

National Electric Power Regulatory Authority

NOTIFICATION



Islamabad, the 04th day of January 2024

S.R.O. 21 (I)/2024.- In pursuance of Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), NEPRA hereby notifies the Decision of the Authority in the matter of adjustment of Calorific Value from January – March 2023 in respect of Liberty Power Tech Limited in Case No. NEPRA/TRF-89/LPTL-2007.

2. While effecting the Decision, the concerned entities including Central Power Purchasing Agency Guarantee Limited (CPPAGL) shall keep in view and strictly comply with the orders of the courts notwithstanding this Decision.


(Engr. Mazhar Iqbal Ranjha)
Pkr Registrar



DECISION OF THE AUTHORITY IN THE MATTER OF ADJUSTMENT OF CALORIFIC VALUE FROM JANUARY TO MARCH 2023 FOR LIBERTY POWR TECH LIMITED (LPTL).

1. According to the decision of the Authority dated June 3, 2011 in the matter of calorific value adjustment mechanism, the calorific value (CV) of furnace oil is subject to adjustment on actual basis. The following was decided by the Authority:
 - i) To fix 18,364 Btu/lb as reference CV with no adjustment below the minimum limit agreed in the FSA.
 - ii) To direct the IPPs to maintain and submit, annually a detailed record of consignment wise CV of the oil received and consumed by IPPs for power generation for its adjustment with respect to reference calorific value duly supported with the copies of test reports.
2. The IPPs were informed vide letter dated February 7, 2017 that future CV adjustment shall be made on quarterly basis. The IPPs were further directed to get CV tested from Hydrocarbon Development Institute of Pakistan (HDIP) and SGS labs.
3. Accordingly, Liberty Power Tech Limited (LPTL) submitted the consignment wise record of CV for adjustment against the reference CV of 18,364 Btu/lb duly supported with the copies of test reports of Refinery, HDIP and SGS labs for the period covered from January 1, 2023 to March 31, 2023.
4. The Authority in its collective and joint wisdom decided with consensus as under; which will be hereafter called as decision of Authority in the matter:-

"The information and CV test reports of labs were analyzed in the light of the documentary evidences provided by LPTL. Accordingly, an amount of Rs. 27,202,655/- (Twenty Seven Million Two Hundred and Two Thousand Six Hundred and Fifty Five) payable by LPTL to the power purchaser for the period of January 1, 2023 to March 31, 2023 has been assessed and approved on account of adjustment of actual monthly weighted average CV of HDIP & SGS labs against the reference CV of 18,364 Btu/lb. The detailed calculations are attached as Annex-I.

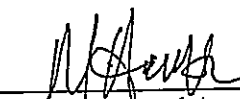
The Central Power Purchasing Agency (Guarantee) Limited (CPPA-G) is hereby directed to deduct/adjust Rs. 27,202,655/- (Twenty Seven Million Two Hundred and Two Thousand Six Hundred and Fifty Five) against the outstanding amount of LPTL on account of adjustment of CV for the period of January 1, 2023 to March 31, 2023. CPPA-G is also directed to adjust/deduct the required amount as soon as possible."

5. The above order of the Authority along with Annex-I shall be notified in the official Gazette in accordance with the provision of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.

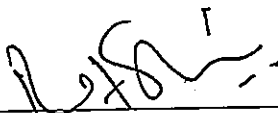
AUTHORITY



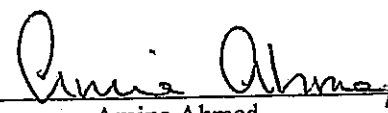
Mathar Niaz Rana (nsc)
Member



Engr. Maqsood Anwar Khan
Member



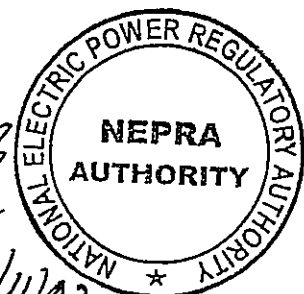
Engr. Rafique Ahmed Shaikh
Member

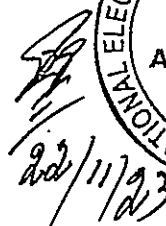


Amina Ahmed
Member



Waseem Mukhtar
Chairman



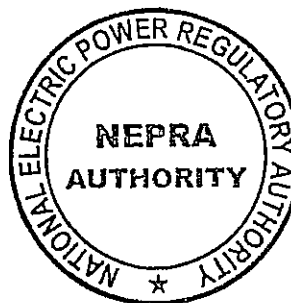


LIBERTY POWER TECH LIMITED
Calculation of CV Adjustment

Sr. No.	Month	Reference CV (BTU/lb)	Approved FCC (Rs./kWh)	Revised CV (BTU/lb)	Revised FCC (Rs./kWh)	Difference (Rs./kWh)	Units Billed (kWh)	Differential Amount (Rs.)
1	Jan-23	18,364	26.6526	18,538	26.4023	(0.2503)	87,417,497	(21,880,599)
2	Feb-22	18,364	20.3395	18,572	20.1119	(0.2276)	19,539,996	(4,447,303)
3	Mar-22	18,364	20.3285	18,571	20.1019	(0.2266)	3,860,336	(874,752)
Total (Payable)/Receivable by IPP							110,817,829	(27,202,655)

- Based on the data declared by Liberty Power Tech Limited.

Q. 7





REGISTRAR

National Electric Power Regulatory Authority
Islamic Republic of Pakistan

NEPRA Tower, G-5/1, Attaturk Avenue, Islamabad
Phone: 9206500, Fax: 2600026
Website: www.nepra.org.pk, Email: info@nepra.org.pk

No. NEPRA/TRF-100/Notifications/ 210-12

January 04, 2024

The Manager
Printing Corporation of Pakistan Press (PCPP)
Khayaban-e-Suharwardi,
Islamabad

Subject: **NOTIFICATION REGARDING DECISIONS OF THE AUTHORITY**

In pursuance of Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997); enclosed please find herewith following Decisions of the Authority as per following detail for immediate publication in the official Gazette of Pakistan:

S. No.	Decision	Issuance No. and Date
1.	Decision of the Authority in the matter of adjustment of Calorific Value from January - March 2023 for Attock Gen Limited.	37323-37327 22.11.2023
2	Decision of the Authority in the matter of adjustment of Calorific Value from January - March 2023 for Atlas Power Limited.	37335-37339 22.11.2023
3.	Decision of the Authority in the matter of adjustment of Calorific Value from January - March 2023 in respect of Nishat Chunian Power Ltd.	37329-37333 22.11.2023
4.	Decision of the Authority in the matter of adjustment of Calorific Value from January - March 2023 in respect of Nishat Power Ltd.	37353-37357 22.11.2023
5.	Decision of the Authority in the matter of adjustment of Calorific Value from January - March 2023 in respect of Liberty Power Tech Limited.	37347-37351 22.11.2023
6.	Decision of the Authority in the matter of adjustment of Calorific Value from January - March 2023 in respect of Narowal Energy Limited.	37341-37345 22.11.2023

2. Please also furnish thirty five (35) copies of the Notifications to this Office after its publication.

Encl: 06 Notifications

(Engr. Mazhar Iqbal Ranjha)

CC:

1. Chief Executive Officer, Central Power Purchasing Agency (Guarantee) Limited, 73 East, AKM Fazl-e-Haq Road, Block H, G-7/2, Blue Area, Islamabad
2. Syed Mateen Ahmed, Deputy Secretary (T&S), Ministry of Energy – Power Division, 'A' Block, Pak Secretariat, Islamabad