

## National Electric Power Regulatory Authority

### NOTIFICATION



Islamabad, the 04<sup>th</sup> day of January 2024

S.R.O. **22** (I)/2024.- In pursuance of Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), NEPRA hereby notifies the Decision of the Authority in the matter of adjustment of Calorific Value from **January – March 2023** for Narowal Energy Ltd. (formerly Hub Power Company Limited – Narowal) in Case No. NEPRA/TRF-92/HUBCO-2008.

2. While effecting the Decision, the concerned entities including Central Power Purchasing Agency Guarantee Limited (CPPAGL) shall keep in view and strictly comply with the orders of the courts notwithstanding this Decision.

  
(Engr. Mazhar Iqbal Ranjha)  
Pk Registrar



**DECISION OF THE AUTHORITY IN THE MATTER OF ADJUSTMENT OF CALORIFIC VALUE FROM JANUARY TO MARCH 2023 FOR NAROWAL ENERGY LIMITED (FORMERLY HUB POWER COMPANY LIMITED-NAROWAL (NEL)).**

1. According to the decision of the Authority dated June 3, 2011 in the matter of calorific value adjustment mechanism, the Calorific Value (CV) of furnace oil is subject to adjustment on actual basis. The following was decided by the Authority:
  - i) To fix 18,364 Btu/lb as reference CV with no adjustment below the minimum limit agreed in the FSA.
  - ii) To direct the IPPs to maintain and submit, annually a detailed record of consignment wise CV of the oil received and consumed by IPPs for power generation for its adjustment with respect to reference calorific value duly supported with the copies of test reports.
2. The IPPs were informed vide letter dated February 7, 2017 that future CV adjustment shall be made on quarterly basis. The IPPs were further directed to get CV tested from Hydrocarbon Development Institute of Pakistan (HDIP) and SGS labs.
3. Accordingly, Narowal Energy Limited (Formerly HUB Power Company Limited-Narowal) (NEL) submitted the consignment wise record of CV for adjustment against the reference CV of 18,364 Btu/lb duly supported with the copies of test reports of Refinery, HDIP and SGS labs for the period covered from January 1, 2023 to March 31, 2023.
4. The Authority in its collective and joint wisdom decided with consensus as under; which will be hereafter called as decision of Authority in the matter:-

"The information and CV test reports of labs were analyzed in the light of the documentary evidence provided by NEL. Accordingly, an amount of Rs. 2,792,731/- (Two Million Seven Hundred Ninety Two Thousand Seven Hundred and Thirty One) payable by NEL to the power purchaser for the period of January 1, 2023 to March 31, 2023 has been assessed and approved on account of adjustment of actual monthly weighted average CV of HDIP & SGS labs against the reference CV of 18,364 Btu/lb. The detailed calculations are attached as Annex-I.

The Central Power Purchasing Agency (Guarantee) Limited (CPPA-G) is hereby directed to deduct/adjust Rs. 2,792,731/- (Two Million Seven Hundred Ninety Two Thousand Seven Hundred and Thirty One) against the outstanding amount of NEL on account of adjustment of CV for the period of January 1, 2023 to March 31, 2023. CPPA-G is also directed to deduct/adjust the required amount as soon as possible."

5. The above order of the Authority along with Annex-I shall be notified in the official Gazette in accordance with the provision of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.

**AUTHORITY**

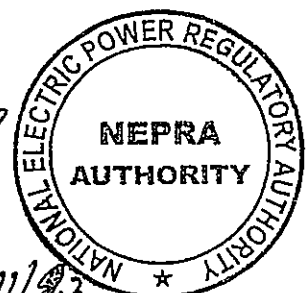
Mathar Niaz Rana (nsc)  
Member

Engr. Maqsood Anwar Khan  
Member

Engr. Rafique Ahmed Shaikh  
Member

Amina Ahmed  
Member

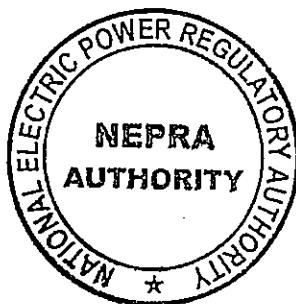
Waseem Mukhtar  
Chairman



**Narowal Energy Limited (Formerly HUBCO-Narowal)**  
**Calculation of CV Adjustment**

Sr. No.	Month	Reference CV (BTU/lb)	Approved FCC (Rs./kWh)	Revised CV (BTU/lb)	Revised FCC (Rs./kWh)	Difference (Rs./kWh)	Units Billed (kWh)	Differential Amount (Rs.)
1	Jan-23	18,364	29.5052	18,369	29.4971	(0.0081)	56,506,032	(457,699)
2	Feb-23	18,364	21.3694	18,420	21.3045	(0.0649)	24,855,613	(1,613,129)
3	Mar-23	18,364	19.4650	18,419	19.4064	(0.0586)	12,319,161	(721,903)
<b>Total (Payable)/Receivable by IPP</b>							<b>93,680,806</b>	<b>(2,792,731)</b>

- Based on the data declared by Narowal Energy Limited.





REGISTRAR

# National Electric Power Regulatory Authority Islamic Republic of Pakistan

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No. NEPRA/TRF-100/Notifications/ 210-12

January 04, 2024

The Manager  
Printing Corporation of Pakistan Press (PCPP)  
Khayaban-e-Suharwardi,  
Islamabad

Subject: NOTIFICATION REGARDING DECISIONS OF THE AUTHORITY

In pursuance of Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997); enclosed please find herewith following Decisions of the Authority as per following detail for immediate publication in the official Gazette of Pakistan:

S. No.	Decision	Issuance No. and Date
1.	Decision of the Authority in the matter of adjustment of Calorific Value from January - March 2023 for Attock Gen Limited.	37323-37327 22.11.2023
2.	Decision of the Authority in the matter of adjustment of Calorific Value from January - March 2023 for Atlas Power Limited.	37335-37339 22.11.2023
3.	Decision of the Authority in the matter of adjustment of Calorific Value from January - March 2023 in respect of Nishat Chunian Power Ltd.	37329-37333 22.11.2023
4.	Decision of the Authority in the matter of adjustment of Calorific Value from January - March 2023 in respect of Nishat Power Ltd.	37353-37357 22.11.2023
5.	Decision of the Authority in the matter of adjustment of Calorific Value from January - March 2023 in respect of Liberty Power Tech Limited.	37347-37351 22.11.2023
6.	Decision of the Authority in the matter of adjustment of Calorific Value from January - March 2023 in respect of Narowal Energy Limited.	37341-37345 22.11.2023

2. Please also furnish thirty five (35) copies of the Notifications to this Office after its publication.

Encl: 06 Notifications

(Engr. Mazhar Iqbal Ranjha)

*(Signature)*

CC:

- Chief Executive Officer, Central Power Purchasing Agency (Guarantee) Limited, 73 East, AKM Fazl-e-Haq Road, Block H, G-7/2, Blue Area, Islamabad
- Syed Mateen Ahmed, Deputy Secretary (T&S), Ministry of Energy – Power Division, 'A' Block, Pak Secretariat, Islamabad