

## National Electric Power Regulatory Authority

### NOTIFICATION



Islamabad, the 05<sup>th</sup> day of January 2024

S.R.O. 26 (I)/2024.- In pursuance of Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), NEPRA hereby notifies the Decision of the Authority along with Schedule of Insurance Component of Capacity Charge regarding adjustment in insurance component of capacity charge part of Engro Powergen Qadirpur Ltd. tariff on account of Actual Insurance Premium for the period from 23<sup>rd</sup> April 2023 to 22<sup>nd</sup> April 2024 in Case No. NEPRA/TRF-72/EPQL-2007.

2. While effecting the Decision, the concerned entities including Central Power Purchasing Agency Guarantee Limited (CPPAGL) shall keep in view and strictly comply with the orders of the courts notwithstanding this Decision.

  
(Engr. Mazhar Iqbal Ranjha)  
Registrar



**DECISION OF THE AUTHORITY IN THE MATTER OF ADJUSTMENT IN INSURANCE COMPONENT OF CAPACITY CHARGE PART OF TARIFF FROM APRIL 23, 2023 TO APRIL 22, 2024 FOR ENGRO POWERGEN QADIRPUR LIMITED (EPQL).**

1. Pursuant to the decision of the Authority dated April 1, 2011 in the matter of Motion for Leave Review against the Authority's COD decision dated November 3, 2010 read with Corrigendum dated May 14, 2012, decision of the Authority dated September 17, 2013 in the matter of tariff adjustments on High Speed Diesel and mixed fuel and decision of the Authority dated June 9, 2016 regarding Engro Powergen Qadirpur Limited (EPQL), formerly Engro Energy Limited, the insurance component of tariff is subject to annual adjustment as per actual cost. EPQL requested to approve insurance component of Rs. 0.2246/kW/h and Rs. 0.2293/kW/h on Gas and HSD respectively, for the period of April 23, 2023 to April 22, 2024. EPQL in support of its request provided copies of insurance policies, premium calculations and payment acknowledgment receipts of insurers. The details of requested insurance cost net of sales tax/FED is as under:

Insurance Policy	Amount (Rs.)
All Risks & Business Interruption	456,499,449
Terrorism & Political Violence	58,023,641
General Liability	10,212,413
Total	524,735,503
Less: Refund	(97,138,730)
Net Amount	427,596,773

2. The Authority in its collective and joint wisdom decided with consensus as under; which will be hereafter called as decision of Authority in the matter:-

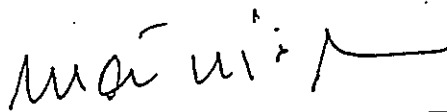
"Based on information and documentary evidence(s) provided by EPQL and in accordance with Schedule VIII of Power Purchase Agreement, the insurance component of capacity charge part of tariff has been revised for the coverage period of April 23, 2023 to April 22, 2024 (366 days) on the basis of net insurance cost of Rs. 427,596,773."

3. The revised insurance component of capacity charge part of tariff indicated hereunder shall be immediately applicable:

Sr. #	Period	Plant Operation	Insurance Component (Rs./Kw/Hour)	
			Reference	Revised
1	April 23, 2023 to April 22, 2024	Gas	0.0630	0.2240
2		HSD	0.0643	0.2287

4. The revised tariff schedule attached as Annex-I is to be notified in the official gazette, in accordance with the provisions of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.
5. CPPA (G) to ensure that all payments are consistent with the tariff determinations.

**AUTHORITY**



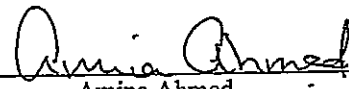
Mathar Niaz Rana (nsc)  
Member



Engr. Maqsood Anwar Khan  
Member



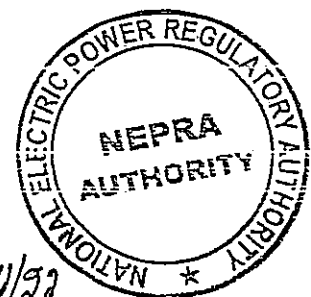
Engr. Rafique Ahmed Shaikh  
Member



Amina Ahmed  
Member

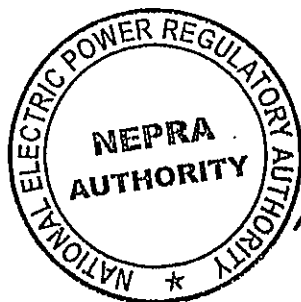


Waseem Mukhtar  
Chairman



**Engro Powergen Qadirpur Limited**  
**(Formerly Engro Energy Limited)**  
**Schedule of Insurance Component of Capacity Charge**  
**Adjustment on account of Actual Insurance Premium**

Period	Reference Insurance Premium	Previous Insurance Premium	Revised Insurance Premium	Actual Premium Against the Allowed limit of 1.35% of EPC	Plant Operation	Reference Insurance Component	Revised Insurance Component
	Rs.	Rs.	Rs.			Rs./kW/Hour	Rs./kW/Hour
April 23, 2023 to April 22, 2024	119,908,673	291,012,936	427,596,773	0.97%	Gas	0.0630	0.2240
					HSD	0.0643	0.2287





REGISTRAR

**National Electric Power Regulatory Authority**  
**Islamic Republic of Pakistan**

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No. NEPRA/TRF-100/Notifications/ 224-26

January 05, 2024

The Manager  
Printing Corporation of Pakistan Press (PCPP)  
Khayaban-e-Suharwardi,  
Islamabad

Subject: **NOTIFICATION REGARDING DECISIONS OF THE AUTHORITY**

In pursuance of Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997); enclosed please find herewith following Decisions of the Authority as per following detail for immediate publication in the official Gazette of Pakistan:

S. No.	Decision	Issuance No. and Date
1.	Decision of the Authority regarding adjustment in insurance component of capacity charge part on account of Actual Insurance Premium for the period 01 <sup>st</sup> April 2023 to 31 <sup>st</sup> March 2024 for Attock Gen Ltd	37601-37604 23.11.2023
2	Decision of the Authority regarding adjustment in insurance component of capacity charge part of Engro Powergen Qadirpur Ltd. tariff on account of Actual Insurance Premium for the period from 23 <sup>rd</sup> April 2023 to 22 <sup>nd</sup> April 2024	37620-37624 23.11.2023

2. Please also furnish thirty five (35) copies of the Notifications to this Office after its publication.

Encl: 02 Notifications

  
(Engr. Mazhar Iqbal Ranjha)  


CC:

1. Chief Executive Officer, Central Power Purchasing Agency (Guarantee) Limited, 73 East, AKM Fazl-e-Haq Road, Block H, G-7/2, Blue Area, Islamabad
2. Syed Mateen Ahmed, Deputy Secretary (T&S), Ministry of Energy – Power Division, 'A' Block, Pak Secretariat, Islamabad