

National Electric Power Regulatory Authority

NOTIFICATION



Islamabad, the 12th day of January, 2024

S.R.O. 35 (I)/2024.- In pursuance of Proviso-ii of Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), NEPRA hereby notifies the Decision of the Authority in the matter of Quarterly Indexation/Adjustment of tariff of 102 MW Gulpur Hydro power project of Mira Power limited for October - December 2020 to July – September 2023 quarters on account of local O&M and Water Use Charge components in Case No. NEPRA/PAR-142.

2. While effecting the Decision, the concerned entities including Central Power Purchasing Agency Guarantee Limited (CPPAGL) shall keep in view and strictly comply with the orders of the courts not withstanding this Decision.

(Engr. Mazhar Iqbal Ranjha)
Pk Registrar



**DECISION OF THE AUTHORITY IN THE MATTER OF QUARTERLY
INDEXATION/ADJUSTMENT OF TARIFF OF 102 MW GULPUR HYDRO POWER
PROJECT OF MIRA POWER LIMITED.**

Pursuant to the decisions of the Authority dated August 3rd, 2015, October 28th, 2015 and March 09, 2021, in the matter of request filed by Central Power Purchasing Agency for procurement of power from Mira Power Ltd.'s 102 MW Gulpur Hydropower Project, and the Authority's decision dated March 10, 2021 notified vide SRO No. 1041(I)/2023 on August 9, 2023, in the matter of Change of Base Year 2007-08 to 2015-16 for Consumer Price Index (CPI), the local O&M components and Water Use Charge (WUC) components are required to be indexed as per stipulated mechanism.

2. The Authority through its decision approved Local O&M and Water Use Charge (WUC) components of tariff w.e.f. Oct-Dec 2020 to applicable periods based on the last available CPI average value i.e. 268.2133 for local O&M components and 269.270 for WUC of the Base year 2007-8 on a provisional basis subject to decision of the Authority for change in CPI index and its notification in the Official Gazette.
3. Subsequent to the notification of the decision, MPL through CPPA-G requested for revision of Local O&M (Fixed & Variable) and Water Use Charge (WUC) components based on N-CPI values for the relevant quarters.
4. The Authority in its collective and joint wisdom after examining from all aspects decided with consensus as under, which will be hereafter called as decision of the Authority in the matter.

"Local O&M (variable & fixed) & WUC components have been revised provisionally on account of N-CPI variation in accordance with requisite indexation/adjustment mechanism stipulated in the decision of the Authority. The revised tariff indicated at Annex-I shall be immediately applicable."

5. The instant decision shall supersede the relevant decisions of the Authority to the extent of local O&M (variable & fixed) components till Jan-Mar 2023 issued vide decision dated August 30, 2023, and regarding the WUC component till July-Sept 2023 issued vide decisions dated August 30, 2023, & October 19, 2023.
6. The indexation allowed shall be subject to adjustment, if necessary, in the light of the final decision of the Authority w.r.t MPL's COD tariff adjustment.
7. The above referred revised tariff components attached as Annex-I is to be notified in the official gazette, in terms of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.

AUTHORITY

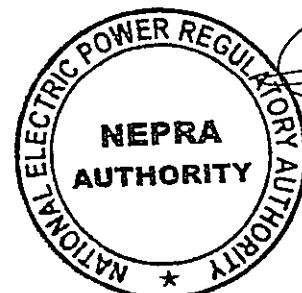
Mathar Niaz Rana (nsc)
Member

Engr. Maqsood Anwar Khan
Member

Engr. Rafique Ahmed Shaikh
Member

Amina Ahmed
Member

Waseem Mukhtar
Chairman



Mira Power Limited 102 MW Golpur Hydropower Plant Quarterly Indexation/Adjustment																	
Tariff Components	Revised Reference	01 Oct - 31 Dec 2020	01 Jan to 09 Mar 2021	10 Mar-31 Mar 2021	01 Apr - 30 Jun 2021	01 Jul - 30 Sept 2021	01 Oct - 31 Dec 2021	01 Jan - 09 Mar 2022	10 Mar-31 Mar 2022	01 Apr - 30 Jun 2022	01 Jul - 30 Sept 2022	01 Oct - 31 Dec 2022	01 Jan - 09 Mar 2023	10 Mar-31 Mar 2023	01 Apr - 30 Jun 2023	01 Jul - 30 Sept 2023	Indexation
Variable Charge (Rs/kWh)																	N-CPI Local
Variable O&M - Local	0.0601	0.0625	0.0646	0.0646	0.0652	0.0664	0.0679	0.0717	0.0717	0.0734	0.0771	0.0850	0.0896	0.0896	-	-	N-CPI Local
Water Use Charge	0.1500	0.1500	0.1500	0.1630	0.1630	0.1630	0.1630	0.1630	0.1830	0.1830	0.1830	0.1830	0.1830	0.2407	0.2407	0.2407	N-CPI Local
Fixed Charge (Rs/kWh)																	N-CPI Local
Fixed O&M- Local	212.1041	220.8592	228.0949	228.0949	230.1961	234.4470	239.8132	253.1909	253.1909	259.2952	272.3174	300.0265	316.3513	316.3513	-	-	N-CPI Local
Indexation values																	Sources (Website)
N-CPI (Quarterly) - O&M Local - Fixed and variable	131.2267	136.6433	141.1200	141.1200	142.4200	145.0500	148.3700	156.6467	156.6467	160.4233	168.4800	185.6233	195.7233	195.7233	-	-	www.pls.gov.pk
N-CPI (Yearly) - Water Use Charge	131.6400	131.6400	131.6400	143.0900	143.0900	143.0900	143.0900	143.0900	160.6100	160.6100	160.6100	160.6100	160.6100	211.2800	211.2800	211.2800	www.pls.gov.pk

Based on the data declared by Mira Power Limited.

The above indexations are on provisional basis and will be subject to adjustment in the light of the final decision of the Authority w.r.t. MPL's COD tariff determination.

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REGISTRAR

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Islamic Republic of Pakistan

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January 12, 2024

The Manager
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Shahrah-e-Suharwardi,
Islamabad

Subject: **NOTIFICATION REGARDING DECISIONS OF THE AUTHORITY**

In pursuance of Proviso (ii) to Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), enclosed please find herewith seven (07) Decisions of the Authority as per following details for immediate publication in the official Gazette of Pakistan:

S. No.	Decision	Issuance No. and Date
1.	Decision of the Authority in the matter of Quarterly Indexation/Adjustment of tariff of 102 MW Gulpur Hydro power project of Mira Power limited for October - December 2020 to July - September 2023	38638-38642 21-12-2023
2.	Decision of the Authority in the matter of Quarterly Indexation/Adjustment of tariff of 102 MW Gulpur Hydro power project of Mira Power limited for October - December 2023	38632-38636 21-12-2023
3.	Decision of the Authority in the matter of Quarterly Indexation/Adjustment of tariff for Laraib Energy limited for the quarter October - December 2023	38626-38630 21-12-2023

2. Please also furnish thirty five (35) copies of the Notifications to this Office after its publication.

Encl: 3 Notifications

(Engr. Mazhar Iqbal Ranjha)

Pt

CC:

1. Chief Executive Officer, Central Power Purchasing Agency (Guarantee) Limited, 73 East, AKM Fazl-e-Haq Road, Block H, G-7/2, Blue Area, Islamabad
2. Syed Mateen Ahmed, Deputy Secretary (T&S), Ministry of Energy - Power Division, 'A' Block, Pak Secretariat, Islamabad