

## National Electric Power Regulatory Authority

### NOTIFICATION



Islamabad, the <sup>nd</sup>2 day of January, 2025

**S.R.O. /0 (I)/2025.-** In pursuance of Proviso-ii of Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), NEPRA hereby notifies the Decision of the Authority dated December 10, 2024 along with revised tariff components regarding quarterly indexation/adjustment of tariff of Laraib Energy Limited for the quarter **October - December 2024** on account of exchange rate variation, CPI local and US CPI in Case No. NEPRA/TRF- 100/2009.

2. While effecting the Decision, the concerned entities including Central Power Purchasing Agency Guarantee Limited (CPPAGL) shall keep in view and strictly comply with the orders of the courts notwithstanding this Decision.

(Wasim Anwar Bhinder)  
Registrar

**DECISION OF THE AUTHORITY IN THE MATTER OF QUARTERLY  
INDEXATION/ADJUSTMENT OF TARIFF FOR LARAIB ENERGY LIMITED**

Pursuant to the Decisions of the Authority dated 14<sup>th</sup> April, 2016 in the matter of tariff adjustment at Commercial Operation Date (COD) notified vide S.R.O No 585(1)/2016 dated 28<sup>th</sup> June 2016, Motion for Recalculation dated 26<sup>th</sup> May 2016 and Motion for Leave for Review filed by LEL against the Decision of the Authority at COD dated June 30<sup>th</sup> 2016, the tariff components are required to be indexed as per the stipulated mechanism.

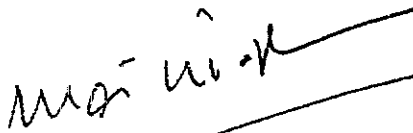
2. Accordingly the Authority in its collective and joint wisdom decided with consensus as under; which will be hereafter called as the decision of the Authority in the matter:

"The Fixed O&M local and Foreign, Variable O&M local, Water Use Charge (WUC), Return on Equity (ROE), Return on Equity During Construction (ROEDC) and Special Return on Equity (SROE) components have been indexed provisionally in accordance with the Authority decision dated NEPRA/R/DG(Trf)/TRF-100/Laraib-2009/35934-38 dated October 31, 2023 for **October - December 2024** quarter on account of exchange rate variation, CPI local and US CPI. The revised tariff indicated in the attached Annex-I shall be immediately applicable."

2. The above referred revised tariff components attached as **Annex-I** is to be notified in the official gazette, in terms of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997.

3. CPPA(G) to ensure that all payments are consistent with the tariff determination(s).

Authority



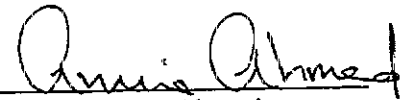
Mathar Niaz Rana (nsc)  
Member



Engr. Maqsood Anwar Khan  
Member



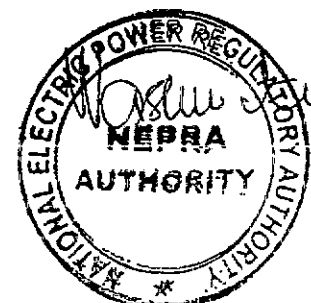
Engr. Rafique Ahmed Shaikh  
Member



Amina Ahmed  
Member



Waseem Mukhtar  
Chairman

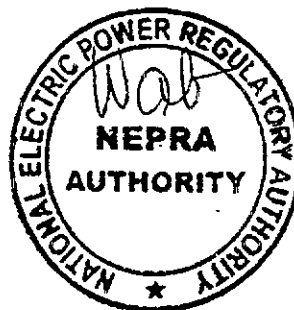


Laraib Energy Limited  
Adjustment on Account of Quarterly Indexation

Tariff Components	Reference	Oct - Dec 2024	Indexation
	Rs./KWh	Rs./kWh	
Return on Equity	1.9113	5.5435	Rs./ US\$
Return on Equity during Construction	1.2254	3.5542	Rs./ US\$
Special Return on Equity	0.4237	1.2289	Rs./ US\$
Water usage charges	0.4124	0.8219	Local CPI
Variable O & M Local	0.0685	0.1365	Local CPI
Fixed O & M Local	0.8982	1.7901	Local CPI
Fixed O & M Foreign	0.4410	1.7482	Rs./ US\$ & US CPI
<b>Total</b>	<b>5.3805</b>	<b>14.8233</b>	
<b>Indexation Values</b>			
Exchange Rate Quarterly	96.13	278.820	NBP
CPI General	131.23	261.533	Pakistan Bureau of Statistics
US CPI	230.38	314.879	US Bureau of Labor Statistics

Based on the data declared by LEL

*Handwritten signature/initials*





REGISTRAR

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**Islamic Republic of Pakistan**

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No. NEPRA/TRF-100/Notifications/ 022-24

January 02, 2025

The Manager  
Printing Corporation of Pakistan Press  
Shahrah-e-Suharwardi,  
Islamabad

Subject: **NOTIFICATION REGARDING DECISIONS OF THE AUTHORITY**

In pursuance of Proviso (ii) to Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), enclosed please find herewith following Decisions of the Authority as per following detailil for immediate publication in the official Gazette of Pakistan:

S. No.	Decision	Issuance No. and Date
1.	Decision of the Authority regarding quarterly indexation/adjustment of tariff of Malakand-III Hydropower Project of Pakhtunkhwa Energy Development Organization's Malakand-III (PEDO) for the quarter <b>October - December 2024</b>	19098-19102 10-12-2024
2.	Decision of the Authority in the matter of Quarterly Indexation/Adjustment of tariff for Laraib Energy limited for the quarter <b>October - December 2024</b>	19092-19096 10-12-2024

2. Please also furnish thirty five (35) copies of the Notifications to this Office after its publication.

Encl: 02 Notifications

  
(Wasim Anwar Bhinder)

CC:

1. Chief Executive Officer, Central Power Purchasing Agency (Guarantee) Limited, 73 East, AK Fazl-e-Haq Road, Block H, G-7/2, Blue Area, Islamabad
2. Syed Mateen Ahmed, Deputy Secretary (T&S), Ministry of Energy – Power Division, 'A' Block, Pak Secretariat, Islamabad