

National Electric Power Regulatory Authority

NOTIFICATION



Islamabad, the 15th day of December, 2024

S.R.O. 2226 (I)/2024.- In pursuance of Proviso-ii of Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), NEPRA hereby notifies the decision of the Authority dated November 18, 2024 along with revised tariff components regarding quarterly indexation/adjustment of ROE & ROEDC components of Tariff for Sindh Nooriabad Power Company (Pvt.) Limited Phase-II for the quarter **July - September 2024** Case No. NEPRA/PAR-148/SNPCL-2015.

2. While effecting the Decision, the concerned entities including Central Power Purchasing Agency Guarantee Limited (CPPAGL) shall keep in view and strictly comply with the orders of the courts notwithstanding this Decision.


(Wasim Anwar Bhinder)
Registrar

CASE NO. 1728/2018-2019

DECISION OF THE AUTHORITY IN THE MATTER OF QUARTERLY INDEXATION/ADJUSTMENT OF ROE & ROEDC COMPONENTS OF TARIFF FOR JULY-SEPTEMBER 2024 QUARTER FOR SINDH NOORIABAD POWER COMPANY (PRIVATE) LIMITED PHASE-II.

Pursuant to the Authority's decision dated August 4, 2017 notified vide S.R.O No. 27(I)/2018 on January 5, 2018 in the matter of Motion for Leave for Review and decision of the Authority dated September 21, 2021 notified vide S.R.O. No. 726(I)/2022 dated May 31, 2022 in the matter of fuel cost & capacity charge components adjustments on account of approval of capacity and heat rate on June 4, 2021, the ROE & ROEDC tariff components of Sindh Nooriabad Power Company (Private) Limited Phase-II (hereinafter "SNPCL-II") are required to be adjusted on account of Exchange Rate variation.

The Authority vide decision dated October 22, 2024 decided to allow provisional ROE and ROEDC components (with indexation) for a period of three years i.e. July 1, 2024 to June 30, 2027. Accordingly, SNPCL-II requested for the approval of indexed ROE & ROEDC components for July-September 2024 quarter.

The Authority in its collective and joint wisdom considering all aspects decided with consensus as under; which will be hereafter called as decision of Authority in the matter:-

"Indexation/adjustment of ROE & ROEDC components of tariff for July-September 2024 has been made in accordance with the requisite indexation/adjustment mechanism stipulated in the decision(s) of the Authority. The revised components are indicated hereunder shall be immediately applicable."

Tariff Components	Reference Aug 4, 2017 & Sep 21, 2021	Revised Jul-Sep 2024 Quarter
Capacity Charge (Rs./kW/h)		
ROE	0.3915	1.0730
ROEDC	0.0441	0.1209
Total	0.4356	1.1939

Indexation allowed to SNPCL-II is purely on provisional basis and shall be subject to adjustment/refund, if necessary, in the light of COD tariff true-up decision and pending court case in Islamabad High Court.

The revised tariff components attached as **Annex-I** are to be notified in the official gazette, in accordance with the provisions of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997.

KE to ensure that all payments are consistent with the tariff determination(s).

AUTHORITY

Mathar Niaz Rana (nsc)
Member

Engr. Maqsood Anwar Khan
Member

Engr. Rafique Ahmed Shaikh
Member

Amina Ahmed
Member

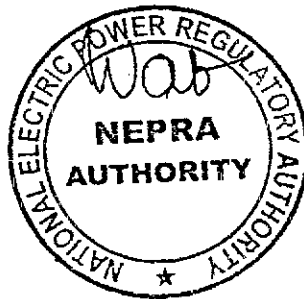
Waseem Mukhtar
Chairman



Sindh Nooriabad Power Company (Pvt) Ltd Phase-II
Quarterly Indexation/Adjustment of Tariff

Tariff Components	Reference Aug 4, 2017 & Sep 21, 2021	Revised Jul-Sep 2024 Quarter	Indexation
Capacity Charge (Rs./kW/h)			
ROE	0.3915	1.0730	Rs./US\$
ROEDC	0.0441	0.1209	Rs./US\$
Total	0.4356	1.1939	
Indexation Values			Source
Exchange Rate (Rs./USD)	101.72	278.80	NBP - Revised rate of Jun 28, 2024

- Based on the data declared by Sindh Nooriabad Power Company (Pvt.) Limited.





REGISTRAR

National Electric Power Regulatory Authority
Islamic Republic of Pakistan

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December 10, 2024

The Manager
Printing Corporation of Pakistan Press
Shahrah-e-Suharwardi,
Islamabad

Subject: **NOTIFICATION REGARDING DECISIONS OF THE AUTHORITY**

In pursuance of Proviso (ii) to Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), enclosed please find herewith following Decisions of the Authority as per following detail for immediate publication in the official Gazette of Pakistan:

S. No.	Decision	Issuance No. and Date
1.	Decision of the Authority regarding quarterly indexation/ adjustment of ROE & ROEDC components of Tariff for Sindh Nooriabad Power Company (Pvt.) Limited for the quarter July - September 2024	17616-17620 18-11-2024
2.	Decision of the Authority regarding quarterly indexation/ adjustment of ROE & ROEDC components of Tariff for Sindh Nooriabad Power Company (Pvt.) Limited Phase-II for the quarter July - September 2024	17622-17626 18-11-2024

2. Please also furnish thirty five (35) copies of the Notifications to this Office after its publication.

Encl: 02 Notifications


(Wasim Anwar Bhinder)

CC:

1. Chief Executive Officer, Central Power Purchasing Agency (Guarantee) Limited, 73 East, AK Fazl-e-Haq Road, Block H, G-7/2, Blue Area, Islamabad
2. Syed Mateen Ahmed, Deputy Secretary (T&S), Ministry of Energy – Power Division, 'A' Block, Pak Secretariat, Islamabad