

National Electric Power Regulatory Authority

NOTIFICATION



Islamabad, the 10th day of December, 2024

S.R.O. 2228 (I)/2024.- In pursuance of Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), NEPRA hereby notifies the Decision of the Authority dated October 28, 2024 along with **Annex-I** regarding Adjustment in Insurance Component of Capacity Charge Part of tariff of FFBL Power Company (Private) Limited tariff on account of Actual Insurance Premium for the period from **July 01,2022** to **June 30,2023** in Case No. NEPRA/PAR-146/KE(FPCL)-2015.

2. While effecting the Decision, the concerned entities including Central Power Purchasing Agency Guarantee Limited (CPPAGL) shall keep in view and strictly comply with the orders of the courts notwithstanding this Decision.


(Wasim Anwar Bhinder)
Registrar



ANNUAL ADJUSTMENT OF INSURANCE COMPONENT FOR JULY 1, 2022 TO JUNE 30, 2023 OF FFBL POWER COMPANY (PRIVATE) LIMITED.

1. Pursuant to the Authority's decision dated February 9, 2022 notified vide S.R.O. No. 1375(1)/2022 on July 18, 2022 in the matter tariff adjustment at Commercial Operation Date of FFBL Power Company Limited (hereinafter refer as "FPCL"), the insurance component of tariff is subject to annual adjustment as per actual cost with maximum of 1% of EPC cost. FPCL vide its letter dated September 11, 2024 requested to revise the insurance component of Rs. 0.1692/kWh on the basis of insurance cost of Rs. 65,525,179/- for the period July 1, 2022 to June 30, 2023. FPCL in support provided copies of premium invoices and payment evidences. The detail of insurance premiums (net of sales tax/FED) is reproduced hereunder:

Name of Policy	Premium (Rs.)
All Risks & Business Interruption	180,352,740
Terrorism Insurance	5,649,950
General Liability Insurance	2,095,760
Total insurance premium	188,098,450
Insurance cost allocated to KE @ 34.8356	65,525,179

2. The Authority in its collective and joint-wisdom considering all aspects decided with consensus as under; which will be hereafter called as decision of the Authority in the matter:-

"Based on the documentary evidences and information provided by FPCL and in accordance with Schedule VIII of Power Purchase Agreement, the insurance component of Rs. 0.1692/kWh of capacity charge part of tariff has been revised on the basis of insurance cost of Rs. 65,525,179/- pertaining to coverage period of July 1, 2022 to June 30, 2023."

3. The revised tariff schedule attached as Annex-I is to be notified in the official Gazette, in accordance with the provision of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997..

4. CPPA (G) to ensure that all payments are consistent with the tariff determination(s).

AUTHORITY

Mathar Niaz Rana (nsc)
Member

Engr. Maqsood Anwar Khan
Member

Engr. Rafique Ahmed Shaikh
Member

Amina Ahmed
Member

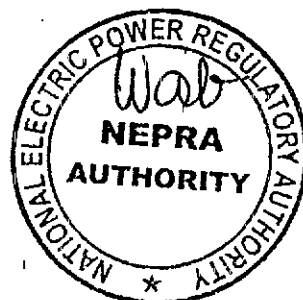


Waseem Mukhtar
Chairman

FFBL Power Company Limited
Schedule of Insurance Component of Capacity Charge
Adjustment on account of Actual Insurance Premium

Period	Reference Insurance Premium	Revised Insurance Premium	Actual Premium of EPC Against the Allowed limit of 1.00%	Total No. Units During Period	Reference Insurance Component (Feb 9, 2022)	Revised Insurance Component
	Rs.	Rs.		KWH	Rs./kWh	Rs./kWh
July 1, 2022 to June 30, 2023	61,627,037	65,525,179	0.38%	387,192,000	0.1592	0.1692

-Based on Data Declared by FFBL Power Company Limited





REGISTRAR

National Electric Power Regulatory Authority
Islamic Republic of Pakistan

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No. NEPRA/TRF-100/Notifications/ 19070-72

December 10, 2024

The Manager
Printing Corporation of Pakistan Press (PCPP)
Khayaban-e-Suharwardi,
Islamabad

Subject: **NOTIFICATION REGARDING ORDERS OF THE AUTHORITY**

In pursuance of Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997); enclosed please find herewith following Decisions of the Authority as detailed below for immediate publication in the official Gazette of Pakistan:

S. No.	Order	Issuance No. and Date
1.	Decision of the Authority dated in the matter of Reimbursement Request made by Northern Power Generation Company Limited for its Old Blocks on account of Advance Income Tax for 1 st Quarter of the Tax Year 2024-25 paid to the Federal Board of Revenue	16243-16247 28-10-2024
2.	Decision of the Authority regarding Adjustment in Insurance Component of Capacity Charge Part of tariff of FFBL Power Company (Private) Limited tariff on account of Actual Insurance Premium for the period from July 01,2022 to June 30,2023	16405-16409 28-10-2024

2. Please also furnish thirty five (35) copies of the Notifications to this Office after its publication.

Encl: 02 Notifications

Wasim Anwar Bhinder
(Wasim Anwar Bhinder)
Registrar

CC:

1. Chief Executive Officer, Central Power Purchasing Agency (Guarantee) Limited, 73 East, AK Fazl-e-Haq Road, Block H, G-7/2, Blue Area, Islamabad
2. Syed Mateen Ahmed, Deputy Secretary (T&S), Ministry of Energy – Power Division, 'A' Block, Pak Secretariat, Islamabad