

## National Electric Power Regulatory Authority

### NOTIFICATION



Islamabad, the 10<sup>th</sup> day of February, 2025

S.R.O. 177 (I)/2025.- In pursuance of Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), NEPRA hereby notifies the Decision of the Authority dated December 26, 2024 in the matter of reimbursement of 7.5% Withholding Tax on Dividend pertaining to **Financial Year ended June 30, 2023 and June 30, 2024** for Metro Power Company Limited in Case No. NEPRA/TRF-193/MPCL-2011.

2. While effecting the Decision, the concerned entities including Central Power Purchasing Agency Guarantee Limited (CPPAGL) shall keep in view and strictly comply with the orders of the courts notwithstanding this Decision.

  
(Wasim Anwar Bhinder)  
Registrar



DECISION OF THE AUTHORITY IN THE MATTER OF REIMBURSEMENT OF 7.5%  
WITHHOLDING TAX ON DIVIDEND FOR METRO POWER COMPANY LIMITED

The Authority issued Tariff Determination of Metro Power Company Limited (MPCL) on May 15, 2012. Decision of the Authority in the matter of motion for leave for review filed by MPCL against the tariff determination was issued on July 17, 2012. Subsequently, the Authority issued a decision dated February 22, 2019 in the matter of tariff adjustment of MPCL at Commercial Operation Date (COD) notified vide S.R.O No 571(I)/2019 dated May 20, 2019 and decision dated December 05, 2019 in the matter of motion for leave for review against the decision of the Authority at COD.

2. The Authority in its collective and joint wisdom considering all aspect decided with consensus as under; which will be hereafter called as decision of the Authority in the matter:

"Based on the information provided by the MPCL, Authority has considered the request of MPCL and decided to allow WHT on dividend of Rs. Rs.168,482,515 (57,915,864+110,566,652) pertaining to financial year ended June 30, 2023 and June 30, 2024. This approved amount shall be reimbursed by the power purchaser to MPCL".

3. The instant decision along with **Annex-I** is to be notified in the official <sup>6</sup>gazette in accordance with the provisions of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.

4. CPPA-G to ensure that all the payments are consistent with tariff determination.

AUTHORITY

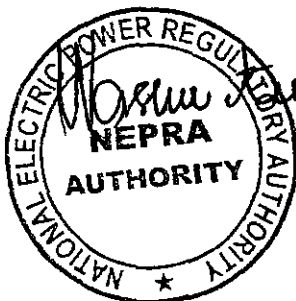
(Mathar Niaz Rana (nsc))  
Member

(Engr. Maqsood Anwar Khan)  
Member

(Rafique Ahmed Shaikh)  
Member

(Amina Ahmed)  
Member

(Waseem Mukhtar)  
Chairman



**Metro Power Company Limited**  
**Reimbursement of 7.5% withholding tax on dividends.**

For the period ended June 30, 2023			
Tax Challan #	Payment Date	Dividend Amount	WHT on dividend
		(Rs.)	(Rs.)
IT-20230201-0101-1042359	1-Feb-23	68,524,223	5,139,317
IT-20230201-0101-1042359	1-Feb-23	24,160,656	1,812,049
IT-20230201-0101-1042359	1-Feb-23	66,750,026	5,006,252
IT-20230201-0101-1042359	1-Feb-23	36,046,472	2,703,485
IT-20231013-0101-1565342	3-Oct-23	135,137,017	10,135,276
IT-20230412-0101-1535810	12-Apr-23	13,871,843	1,040,388
IT-20230412-0101-1535810	12-Apr-23	13,871,843	1,040,388
IT-20230412-0101-1535810	12-Apr-23	6,935,921	520,194
IT-20230412-0101-1535810	12-Apr-23	13,871,843	1,040,388
IT-20230412-0101-1535810	12-Apr-23	6,935,920	520,194
IT-20230727-0101-2344833	27-Jul-23	62,742,187	4,705,664
IT-20230727-0101-2344833	27-Jul-23	62,742,187	4,705,663
IT-20230727-0101-2344833	27-Jul-23	62,742,187	4,705,663
IT-20230727-0101-2344833	27-Jul-23	62,742,187	4,705,663
IT-20240510-0101-1270716	10-May-24	135,137,017	10,135,275
<b>Total A</b>		<b>772,211,529</b>	<b>57,915,864</b>
For the period ended June 30, 2024			
Tax Challan #	Payment Date	Dividend Amount	WHT on dividend
		(Rs.)	(Rs.)
IT-20240123-0101-1536118	23-Jan-24	125,484,374	9,411,328
IT-20240123-0101-1536118	23-Jan-24	125,484,374	9,411,328
IT-20240123-0101-1536118	23-Jan-24	125,484,370	9,411,328
IT-20240123-0101-1536118	23-Jan-24	125,484,374	9,411,328
IT-20240605-0101-1133311	5-Jun-24	270,274,036	20,270,553
IT-20240806-0101-1137208	6-Aug-24	114,076,704	8,555,753
IT-20240806-0101-1137208	6-Aug-24	114,076,704	8,555,753
IT-20240806-0101-1137208	6-Aug-24	114,076,700	8,555,753
IT-20240806-0101-1137208	6-Aug-24	114,076,704	8,555,753
IT-20240820-0101-1526122	20-Aug-24	245,703,668	18,427,775
<b>Total B</b>		<b>1,474,222,008</b>	<b>110,566,652</b>
<b>Total (A+B)</b>		<b>2,246,433,537</b>	<b>168,482,515</b>
			(Rs.)
Balance Brought Forward (decision date Jan 01, 2024)			260,814,386
Entitlement of the project from July 01, 2022 till June 30, 2023			110,893,043
Entitlement of the project from July 01, 2023 till June 30, 2024			130,484,946
WHT allowed for the period ended June 30, 2023			(57,915,864)
WHT allowed for the period ended June 30, 2024			(110,566,652)
<b>Balance Carried Forward</b>			<b>333,709,860</b>

Based on the data declared by the MPCL

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