

National Electric Power Regulatory Authority

NOTIFICATION



Islamabad, the 10th day of February, 2025

S.R.O. 178 (I)/2025.- In pursuance of Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), NEPRA hereby notifies the Decision of the Authority dated December 26, 2024 in the matter of Reimbursement of 7.5% Withholding Tax on Dividend for Sachal Energy Development (Pvt.) Limited for the **FY 2023-24** in Case No. NEPRA/TRF-207/SEDPL-2012.

2. While effecting the Decision, the concerned entities including Central Power Purchasing Agency Guarantee Limited (CPPAGL) shall keep in view and strictly comply with the orders of the courts notwithstanding this Decision.


(Wasim Anwar Bhinder)
Registrar



**DECISION OF THE AUTHORITY IN THE MATTER OF REIMBURSEMENT OF 7.5%
WITHHOLDING TAX ON DIVIDEND FOR SACHAL ENERGY DEVELOPMENT (PVT) LTD**

1. Pursuant to the decision of the Authority dated June 01, 2018 in the matter of tariff adjustment of Sachal Energy Development (Pvt.) Limited (SEDPL) at Commercial Operation Date (COD) notified vide S.R.O No 36(1)/2016 dated on November 06, 2018. SEDPL has requested for reimbursement of WHT on dividend of Rs. 120,000,000.
2. The Authority in its collective and joint wisdom considering all aspects decided with consensus as under; which will be hereafter called as decision of the Authority in the matter:
"Based on the information provided by the SEDPL, Authority has considered the request of SEDPL and decided to allow WHT on dividend of Rs. 120,000,000 pertaining to FY 23-24. This approved amount shall be reimbursed by the power purchaser to SEDPL".
3. The instant decision along with **Annex-I** is to be notified in the official Gazette in accordance with the provisions of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.
4. CPPA-G to ensure that all the payments are consistent with tariff determination.

AUTHORITY

(Mathar Niaz Rana (nsc))
Member

(Engr. Maqsood Anwar Khan)
Member

(Rafique Ahmed Shaikh)
Member

(Amina Ahmed)
Member

(Waseem Mukhtar)
Chairman



Sachal Energy Development Pvt Ltd
Reimbursement of 7.5% Withholding Tax on Dividends

Tax Challan #	Payment Date	Dividend Amount paid	WHT paid on dividend
		Rs.	Rs.
IT-20231013-0101-1542099	13 Oct, 2023	799,999,993	60,000,000
IT-20240628-0101-2037995	28 Jun, 2024	799,999,993	60,000,000
Total		1,599,999,986	120,000,000
			Rs.
Balance brought forward (decision dated June 14, 2024)			302,459,585
Entitlement on WHT for the FY ending June 30, 2024			114,657,577
WHT allowed for FY June 30, 2024			(120,000,000)
Balance carried forward			297,117,162

Based on the data declared by the SEDPL

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