

National Electric Power Regulatory Authority

NOTIFICATION



Islamabad, the 07th day of February, 2025

S.R.O. 182 (I)/2025. - In pursuance of Proviso-ii of Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), NEPRA hereby notifies the Decision of the Authority dated January 15, 2025 along with revised tariff components regarding quarterly indexation/adjustment of tariff of National Power Parks Management Company (Private) Limited for its Power Project at Balloki for **January - March 2025** quarter on account of US CPI, N-CPI, Exchange Rate and KIBOR variations in Case No. NEPRA/TRF-359/NPPMCL-2016.

2. While effecting the Decision, the concerned entities including Central Power Purchasing Agency Guarantee Limited (CPPAGL) shall keep in view and strictly comply with the orders of the courts notwithstanding this Decision.

Wasim Anwar Bhinder
(Wasim Anwar Bhinder)
Registrar



DECISION OF THE AUTHORITY IN THE MATTER OF QUARTERLY INDEXATION/ADJUSTMENT OF TARIFF FOR NATIONAL POWER PARKS MANAGEMENT COMPANY (PRIVATE) LIMITED FOR ITS POWER PROJECT AT BALLOKI FOR JANUARY-MARCH 2025 QUARTER.

Pursuant to the Authority's decision dated February 19, 2020 in the matter of tariff adjustments at Commercial Operation Date (COD) of National Power Parks Management Company (Private) Limited for its power project at Balloki (hereinafter "NPPMCL-Balloki"), decision of the Authority dated May 20, 2020 notified S.R.O. No. 485(I)/2021 in the matter of Review Motion against COD decision, decision of the Authority dated February 18, 2021 in the matter for revision of ROE component and the decision of the Authority dated March 10, 2021 notified vide S.R.O. No. 1041(I)/2023 on August 09, 2023 in the matter of change of base year 2007-2008 to base year 2015-16 for Consumer Price Index (CPI) for indexation of fixed and variable O&M (Local) components, the relevant tariff components are required to be adjusted on account of US CPI, N-CPI, Exchange Rate and KIBOR variation.

The Authority in its collective and joint wisdom considering all aspects decided with consensus as under; which will be hereafter called as decision of Authority in the matter:-

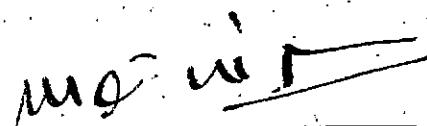
"Indexation/adjustment for January-March 2025 quarter has been made in the tariff components in accordance with the requisite indexation/adjustment mechanism stipulated in the decision(s) of the Authority. The revised components are indicated hereunder shall be immediately applicable."

Tariff Components	Reference May 20, 2020, Mar 10, 2021 & Feb 18, 2021		Revised Jan - Mar 2025 Quarter	
	RLNG	HSD	RLNG	HSD
Capacity Charge (Rs./kW/hr)				
Fixed O&M - Local	0.0307	0.0338	0.0622	0.0685
Fixed O&M - Foreign	0.1242	0.1369	0.4083	0.4500
Cost of Working Capital	0.0697	0.0768	0.2824	0.3113
ROE	0.2822	0.3111	0.7397	0.8155
Debt Repayment	0.5577	0.6146	0.5577	0.6146
Interest Charges	0.2045	0.2254	0.3251	0.3583
Total	1.2690	1.3986	2.3754	2.6181
Energy Charge (Rs./kWh)				
Variable O&M - Foreign	0.1357	0.1722	0.4461	0.5660

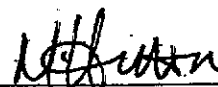
The above decision of the Authority along with revised tariff components attached as **Annex-I** are to be notified in the Official Gazette, in terms of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.

CPPA (G) to ensure that all payments are consistent with the tariff determination(s).

AUTHORITY



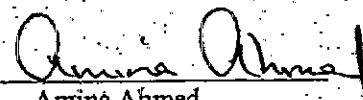
Mathar Niaz Rana (nsc)
Member



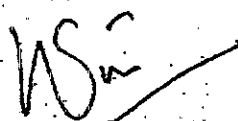
Engr. Maqsood Anwar Khan
Member



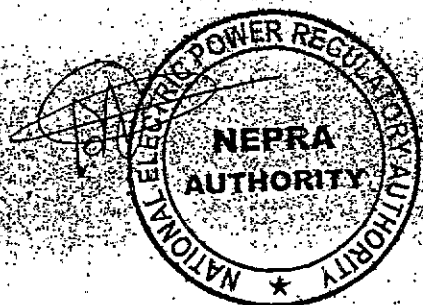
Engr. Rafique Ahmed Shaikh
Member



Amina Ahmed
Member



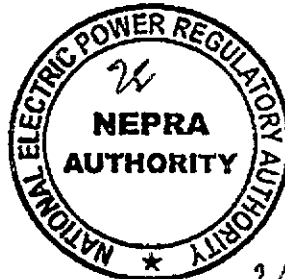
Waseem Mukhtar
Chairman



National Power Parks Management Company (Private) Limited
Balloki Power Project
Quarterly Indexation/Adjustment of Tariff

Tariff Components	Reference May 20, 2020, Mar 10, 2021 & Feb 18, 2021		Revised Jan - Mar 2025 Quarter		Indexation
	RLNG	HSD	RLNG	HSD	
Capacity Charge (Rs./kW/hr)					
Fixed O&M - Local	0.0307	0.0338	0.0622	0.0685	N-CPI Local
Fixed O&M - Foreign	0.1242	0.1369	0.4083	0.4500	US CPI & Rs./US\$
Cost of Working Capital	0.0697	0.0768	0.2824	0.3113	KIBOR & Fuel Price.
ROE	0.2822	0.3111	0.7397	0.8155	Rs./US\$
Debt Repayment	0.5577	0.6146	0.5577	0.6146	-
Interest Charges	0.2045	0.2254	0.3251	0.3583	KIBOR
Total	1.2690	1.3986	2.3754	2.6181	
Energy Charge (Rs./kWh)					
Variable O&M - Foreign	0.1357	0.1722	0.4461	0.5660	US CPI & Rs./US\$
Indexation Values:					Source
Exchange Rate (Rs./USD)	106.380	106.380	278.850	278.85	NBP - Revised rate of Dec 31, 2024
US CPI (All Urban Consumers)	251.588	251.588	315.493	315.493	U.S. Bureau of Labor Statistics - Revised value of Nov 2024
N-CPI (Local)	131.010	131.010	265.460	265.460	Pakistan Bureau of Statistics - Revised value of Nov 2024
3 Monthly KIBOR	6.92%	6.92%	12.14%	12.14%	SBP - Revised rate of Dec 31, 2024
Principal Outstanding (Rs. Million)	-	-	24,045.41	24,045.41	
Fuel Price (Rs./MMBTU & Rs./Liter)	1,448.83	112.94	3,375.96	230.84	
Hours in the Quarter	-	-	2,160	2,160	

- Based on the data declared by National Power Parks Management Company (Private) Limited - Balloki Power Project.



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REGISTRAR

National Electric Power Regulatory Authority
Islamic Republic of Pakistan

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No. NEPRA/TRF-100/Notifications/ 2135-37

February 07, 2025

The Manager
Printing Corporation of Pakistan Press
Shahrah-e-Suharwardi,
Islamabad

Subject: **NOTIFICATION REGARDING DECISIONS OF THE AUTHORITY**

In pursuance of Proviso (ii) to Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), enclosed please find herewith following Decisions of the Authority as per following detailil for immediate publication in the official Gazette of Pakistan:

S. No.	Decision	Issuance No. and Date
1.	Decision of the Authority regarding quarterly indexation/adjustment of tariff of National Power Parks Management Company (Private) Limited for its Power Project at Haveli Bahadur Shah for the quarter January - March 2025	398-402 15-01-2025
2.	Decision of the Authority regarding quarterly indexation/adjustment of tariff of National Power Parks Management Company (Private) Limited for its Power Project at Balloki for the quarter January - March 2025	404-408 15-01-2025

2. Please also furnish thirty five (35) copies of the Notifications to this Office after its publication.

Encl: 02 Notifications


(Wasim Anwar Bhinder)

CC:

1. Chief Executive Officer, Central Power Purchasing Agency (Guarantee) Limited, 73 East, AK Fazl-e-Haq Road, Block H, G-7/2, Blue Area, Islamabad
2. **Syed Mateen Ahmed**, Deputy Secretary (T&S), Ministry of Energy – Power Division, ‘A’ Block, Pak Secretariat, Islamabad