

National Electric Power Regulatory Authority

NOTIFICATION



Islamabad, the 18th day of February, 2025

S.R.O. 186 (I)/2025.- In pursuance of Proviso-ii of Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), NEPRA hereby notifies the Decision of the Authority dated January 24, 2025 along with the adjusted/indexed tariff attached as **Annex-I** in the matter of quarterly indexation/adjustment of tariff of FFC Energy Limited for the quarter **January – March 2025** on account of N-CPI, US CPI and Exchange Rate variation in Case No. NEPRA/TRF-156/FFCEL-2010.

2. While effecting the Decision, the concerned entities including Central Power Purchasing Agency Guarantee Limited (CPPAGL) shall keep in view and strictly comply with the orders of the courts notwithstanding this Decision.


(Wasim Anwar Bhinder)
Registrar



**DECISION OF THE AUTHORITY FOR QUARTERLY INDEXATION/ADJUSTMENT OF TARIFF OF FFC
ENERGY LIMITED FOR THE QUARTER JAN-MAR 2025**

The Authority issued its decision on July 31, 2015 in the matter of motion for leave for review of FFCCEL against the tariff adjustment decision of the Authority at COD. The Authority then issued its decision regarding revision in tariff due to reduction in interest on financing facility on November 8, 2017. Later, the Authority vide decision dated April 09, 2021 in the matter of application filed by Central Power Purchasing Agency Guarantee Ltd. (CPPAGL) adjusted the aforesaid decision dated July 31, 2015 which has been notified through S.R.O 718(I)/2021 dated June 04, 2021.

2. FFCCEL vide letter dated Jan 01, 2025 requested the Authority for indexation in the relevant tariff components on account of NCPI, US CPI and exchange rate variation for the quarter Jan-Mar 2025. Pursuant to the aforesaid decisions of the Authority, the tariff of FFCCEL for the quarter Jan-Mar 2025 has been adjusted.

3. The Authority in its collective and joint wisdom considering all aspects decided with consensus as under; which will be hereafter called as decision of the Authority in the matter:

"Indexation/adjustment for Jan-Mar 2025 quarter has been made in the tariff components in accordance with the requisite indexation/adjustment mechanism stipulated in the decision(s) of the Authority. The revised components are indicated in Annex-I shall be immediately applicable".

4. The adjusted/ indexed tariff attached as Annex-I is to be notified in the official Gazette in accordance with the provision of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.

5. CPPAGL to ensure that all the payments are consistent with tariff determination.

AUTHORITY

(Mathar Niaz Rana (nsc)
Member

(Engr. Maqsood Anwar Khan)
Member

(Rafique Ahmed Shaikh)
Member

(Amina Ahmed)
Member

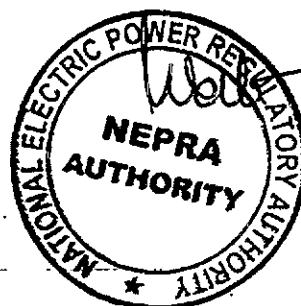
(Waseem Mukhtar)
Chairman



FFC Energy Limited
Quarterly Indexation/Adjustment of Tariff

Tariff Component	Reference Tariff	Revised Tariff	Indexation
Date of decisions	Nov 10,2014 Jul 31,2015 Apr 09,2021 Nov 08,2017	Jan-Mar 2025	
	(Rs./kWh)		
Fixed O&M-Local	1.6522	3.3478	N-CPI
Fixed O&M-Foreign	0.3981	1.5629	US CPI & Rs./US \$
Return on Equity	2.3654	6.7581	Rs./US \$
Return on Equity during Construction	0.5416	1.5474	Rs./US \$
Total	4.9573	13.2162	
Indexation Values			Sources (Websites)
N-CPI- Revised value of Nov 2024	131.010	265.46	Pakistan Bureau of Statistics
US CPI - Revised value of Nov 2024	229.601	315.493	US Bureau of Labor Statistics
Exchange Rate- Revised rate available on Dec 31, 2024	97.60	278.85	NBP
Based on the data declared by the FFCEL			

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REGISTRAR

National Electric Power Regulatory Authority Islamic Republic of Pakistan

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No. NEPRA/TRF-100/Notifications/ 2510-12

February 18, 2025

The Manager
Printing Corporation of Pakistan Press
Shahrah-e-Suharwardi,
Islamabad

Subject: **NOTIFICATION REGARDING DECISIONS OF THE AUTHORITY**

In pursuance of Proviso (ii) to Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), enclosed please find herewith following Decisions of the Authority as per following detailil for immediate publication in the official Gazette of Pakistan:

S. No.	Decision	Issuance No. and Date
1.	Decision of the Authority regarding quarterly indexation/ adjustment of tariff of FFC Energy Ltd. for the quarter January - March 2025	1126-1130 24-01-2025
2.	Decision of the Authority regarding quarterly indexation/ adjustment of tariff of Zorlu Enerji Pakistan Limited for the quarter January - March 2025	1150-1154 24-01-2025
3.	Decision of the Authority regarding quarterly indexation/ adjustment of tariff of Foundation Wind Energy-II (Pvt.) Limited for the quarter January - March 2025	1132-1136 24-01-2025
4.	Decision of the Authority regarding quarterly indexation/ adjustment of tariff of RYK Mills Limited for the quarter January - March 2025	1144-1148 24-01-2025
5.	Decision of the Authority regarding quarterly indexation /adjustment of tariff of Quaid-e-Azam Solar Power Private Ltd. for the quarter January - March 2025	1180-1184 24-01-2025
6.	Decision of the Authority regarding quarterly indexation/ adjustment of tariff of HNDS Energy Limited for the quarters January - March 2024 to October - December 2024	1156-1160 24-01-2025
7.	Decision of the Authority regarding quarterly indexation/ adjustment of tariff of Meridian Energy Limited for the quarters January - March 2024 to October - December 2024	1278-1282 24-01-2025
8.	Decision of the Authority regarding quarterly indexation/ adjustment of tariff of Helios Power Limited for the quarters January - March 2024 to October - December 2024	1242-1246 24-01-2025

2. Please also furnish thirty five (35) copies of the Notifications to this Office after its publication.

Encl: 08 Notifications

Wasim Anwar Bhinder
(Wasim Anwar Bhinder)

CC:

1. Chief Executive Officer, Central Power Purchasing Agency (Guarantee) Limited, 73 East, AK Fazl-e-Haq Road, Block H, G-7/2, Blue Area, Islamabad
2. Syed Mateen Ahmed, Deputy Secretary (T&S), Ministry of Energy - Power Division, 'A' Block, Pak Secretariat, Islamabad