

National Electric Power Regulatory Authority

NOTIFICATION



Islamabad, the 18th day of February, 2025

S.R.O. 197 (I)/2025. - In pursuance of Proviso-ii of Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), NEPRA hereby notifies the Decision of the Authority dated January 24, 2025 along with revised tariff components in the matter of Indexation/Adjustment of Tariff for Central Power Generation Company Limited for 747 MW Combined Cycle Power Project at Guddu for the quarter **January - March 2025** on account of US CPI, N-CPI and Exchange rate variation in Case No. NEPRA/TRF-322/CPGCL-2015.

2. While effecting the Decision, the concerned entities including Central Power Purchasing Agency Guarantee Limited (CPPAGL) shall keep in view and strictly comply with the orders of the courts notwithstanding this Decision.


(Wasim Anwar Bhinder)
Registrar



DECISION OF THE AUTHORITY IN THE MATTER OF QUARTERLY INDEXATION/ADJUSTMENT OF TARIFF FOR JANUARY-MARCH 2025 QUARTER FOR CENTRAL POWER GENERATION COMPANY LIMITED FOR 747 MW COMBINED CYCLE POWER PROJECT AT GUDDU.

Pursuant to the decision of the Authority dated April 7, 2017 notified vide S.R.O No. 448(I)/2017 dated May 30, 2017 in the matter of Motion for Leave for Review, decision dated December 28, 2020 in the matter of tariff modification to include open cycle tariff and decision dated July 28, 2021 in respect of Motion for Leave for Review and the decision of the Authority dated March 10, 2021 notified vide S.R.O. No. 1041(I)/2023 on August 09, 2023 in the matter of change of base year 2007-2008 to base year 2015-16 for Consumer Price Index (CPI) for indexation of fixed and variable O&M (Local) components, the relevant tariff components are required to be adjusted on account of US CPI, N-CPI and Exchange Rate variation.

The Authority in its collective and joint wisdom considering all aspects decided with consensus as under; which will be hereafter called as decision of Authority in the matter:-

"Indexation/adjustment for January-March 2025 quarter has been made in the tariff components in accordance with the requisite indexation/adjustment mechanism stipulated in the decision(s) of the Authority. The revised components are indicated hereunder shall be immediately applicable."

Tariff Components	Reference Apr 7, 2017, Mar 10, 2021 & Jul 28, 2021	Revised Jan-Mar 2025 Quarter
Capacity Charge (Rs./kW/Hour)		
Fixed O&M - Local	0.0855	0.1732
Fixed O&M - Foreign	0.1375	0.5136
ROE	0.3894	1.0826
Debt Servicing (Local)	0.1793	0.1793
Cost of Working Capital	0.0158	-
Total	0.8075	1.9487
Variable O&M (Rs./kWh)		
Variable O&M - Foreign	0.2998	1.1199

CPGCL-Guddu did not request for the adjustment of Cost of Working Capital. Therefore, same is not considered.

The above decision of the Authority along with revised tariff components attached as **Annex-I** are to be notified in the Official Gazette, in accordance with the provision of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997.

CPPA (G) to ensure that all payments are consistent with the tariff determination(s).

AUTHORITY

Mathar Niaz Rana (nsc)
Member

Engr. Maqsood Anwar Khan
Member

Engr. Rafique Ahmed Shaikh
Member

Amina Ahmed
Member

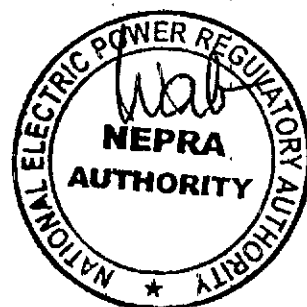
Waseem Mukhtar
Chairman



Central Power Generation Company Limited
747 MW Combined Cycle Power Plant, Guddu
Quarterly Indexation/Adjustment of Tariff

Tariff Components	Reference Apr 7, 2017, Mar 10, 2021 & Jul 28, 2021	Revised Jan-Mar 2025 Quarter	Indexation
Capacity Charge (Rs./kW/Hour)			
Fixed O&M - Local	0.0855	0.1732	N-CPI
Fixed O&M - Foreign	0.1375	0.5136	US CPI & Rs./US\$
ROE	0.3894	1.0826	Rs./US\$
Debt Servicing (Local)	0.1793	0.1793	-
Cost of Working Capital	0.0158	-	KIBOR & Fuel Price
Total	0.8075	1.9487	
Variable O&M (Rs./kWh)			
Variable O&M - Foreign	0.2998	1.1199	US CPI & Rs./US\$
Indexation Values:			Source
Exchange Rate (Rs./USD)	100.300	278.850	NBP - Revised rate of Dec 31, 2024
US CPI (All Urban Consumers)	234.812	315.493	U.S. Bureau of Labor Statistics - Revised value of Nov 2024
N-CPI (Local)	131.01	265.460	Pakistan Bureau of Statistics - Revised value of Nov 2024

- CPGCL-Guddu did not request for the adjustment of Cost of Working Capital. Therefore, same is not considered.
- Based on the data declared by Central Power Generation Company Limited (Guddu).





REGISTRAR

National Electric Power Regulatory Authority Islamic Republic of Pakistan

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No. NEPRA/TRF-100/Notifications/ 2513-15

February 18, 2025

The Manager
Printing Corporation of Pakistan Press
Shahrah-e-Suharwardi,
Islamabad

Subject: **NOTIFICATION REGARDING DECISIONS OF THE AUTHORITY**

In pursuance of Proviso (ii) to Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), enclosed please find herewith following Decisions of the Authority as per following detailil for immediate publication in the official Gazette of Pakistan:

S. No.	Decision	Issuance No. and Date
1.	Decision of the Authority regarding quarterly indexation/ adjustment of tariff of Attock Gen Limited for the quarter January - March 2025	1174-1178 24-01-2025
2.	Decision of the Authority regarding quarterly indexation/ adjustment of tariff of Narowal Energy Limited (formerly Hub Power Company Ltd. - Narowal) for the quarter January - March 2025	1272-1276 24-01-2025
3.	Decision of the Authority regarding quarterly indexation/ adjustment of tariff of Northern Power Generation Company Ltd. for its Nandipur Power Plant for 23rd July - September 2015 to July - September 2024 quarters	1260-1264 24-01-2025
4.	Decision of the Authority regarding quarterly indexation/ adjustment of tariff of Central Power Generation Company Limited for 747 MW Combined Cycle Power Project at Guddu for the quarter January - March 2025	1266-1270 24-01-2025
5.	Decision of the Authority regarding quarterly indexation/adjustment of tariff of Engro Powergen Qadirpur Limited for the quarter January - March 2025	1230-1234 24-01-2025 & 1450-1454 27-01-2025
6.	Decision of the Authority regarding quarterly indexation/ adjustment of Tariff for Sindh Nooriabad Power Company (Pvt.) Limited for the quarter January - March 2025	1162-1166 24-01-2025
7.	Decision of the Authority regarding quarterly indexation/adjustment of Tariff for Sindh Nooriabad Power Company (Pvt.) Limited Phase-II for the quarter January - March 2025	1168-1172 24-01-2025

2. Please also furnish thirty five (35) copies of the Notifications to this Office after its publication.

Encl: 07 Notifications

Wasim Anwar Bhinder
(Wasim Anwar Bhinder)

CC:

1. Chief Executive Officer, Central Power Purchasing Agency (Guarantee) Limited, 73 East, AK Fazl-e-Haq Road, Block H, G-7/2, Blue Area, Islamabad
2. Syed Mateen Ahmed, Deputy Secretary (T&S), Ministry of Energy - Power Division, 'A' Block, Pak Secretariat, Islamabad