

National Electric Power Regulatory Authority

NOTIFICATION



Islamabad, the 18th day of February, 2025

S.R.O. 198 (I)/2025. - In pursuance of Proviso-ii of Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), NEPRA hereby notifies the Decision of the Authority dated January 24, 2025 along with revised tariff components regarding adjustment in tariff for the quarter **January - March 2025** on account of US CPI, N-CPI, Exchange Rate and KIBOR variation in respect of Engro Powergen Qadirpur Limited in Case No. NEPRA/TRF-72/EPQL-2007.

2. While effecting the Decision, the concerned entities including Central Power Purchasing Agency Guarantee Limited (CPPAGL) shall keep in view and strictly comply with the orders of the courts notwithstanding this Decision.


(Wasim Anwar Bhinder)
Registrar



**DECISION OF THE AUTHORITY IN THE MATTER OF QUARTERLY INDEXATION/
ADJUSTMENT OF TARIFF FOR JANUARY-MARCH 2025 QUARTER FOR ENGRO POWERGEN
QADIRPUR LIMITED.**

Pursuant to the decision of the Authority dated April 1, 2011 in the matter of Motion for Leave Review against decision for tariff adjustments on gas operations at Commercial Operation Date, Corrigendum dated May 14, 2012, decision of the Authority dated December 20, 2012 in the matter of change of index from WPI (Manufacture) to CPI (General), decision of the Authority dated September 17, 2013 in the matter of tariff adjustments on High Speed Diesel and mixed fuel regarding Engro Powergen Qadirpur Limited (EPQL), formerly Engro Energy Limited, decision of the Authority dated June 9, 2016, decision of the Authority dated April 2, 2021 in the matter of application filed by CPPA-G for adjustment of ROE and ROEDC components of tariff pursuant to the agreement with EPQL and the decision of the Authority dated March 10, 2021 notified vide S.R.O. No. 1041(I)/2023 on August 09, 2023 in the matter of change of base year 2007-2008 to base year 2015-16 for Consumer Price Index (CPI) for indexation of fixed and variable O&M (Local) components, the relevant tariff components are required to be adjusted on account of US CPI, N-CPI, Exchange Rate and KIBOR variation.

The Authority in its collective and joint wisdom considering all aspects decided with consensus as under; which will be hereafter called as decision of Authority in the matter:-


"Indexation/adjustment for January-March 2025 quarter has been made in the tariff components in accordance with the requisite indexation/adjustment mechanism stipulated in the decision(s) of the Authority. The revised components are indicated hereunder shall be immediately applicable."

Tariff Components	Reference Apr 1, 2011, Dec 20, 2012, Mar 10, 2021 & Apr 2, 2021		Revised Jan-Mar 2025 Quarter	
	GAS	HSD	GAS	HSD
Capacity Charge (Rs./kW/h)				
Fixed O&M - Foreign	0.0096	0.0098	0.0463	0.0472
Fixed O&M - Local	0.3114	0.3178	0.6310	0.6439
Cost of Working Capital	0.0537	0.0549	0.0529	0.0540
ROE	0.6849	0.6992	0.6849	0.6992
ROEDC	0.2430	0.2480	0.2430	0.2480
Total	1.3026	1.3297	1.6581	1.6923
Variable O&M (Rs./kWh)				
Variable O&M - Foreign	0.1917	0.1957	0.9241	0.9434
Variable O&M - Local	0.0869	0.0886	0.1761	0.1795
Total	0.2786	0.2843	1.1002	1.1229

The above decision of the Authority along with revised tariff components attached as Annex-I are to be notified in the Official Gazette in accordance with the provisions of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.

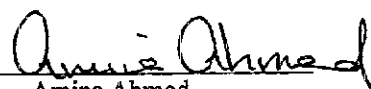
CPPA (G) to ensure that all payments are consistent with the tariff determination(s).

AUTHORITY



Mathar Niaz Rana (nsc)
Member


Engr. Maqsood Anwar Khan
Member


Engr. Rafique Ahmed Shaikh
Member


Amina Ahmed
Member




Waseem Mukhtar
Chairman

ENGRO POWERGEN QADIRPUR LIMITED
(Formerly Engro Energy Limited)
Quarterly Indexation/Adjustment of Tariff

Tariff Components	Reference Apr 1, 2011, Dec 20, 2012, Mar 10, 2021 & Apr 2, 2021		Revised Jan-Mar 2025 Quarter		Indexation
	GAS	HSD	GAS	HSD	
Capacity Charge (Rs./kW/h)					
Fixed O&M - Foreign	0.0096	0.0098	0.0463	0.0472	US CPI & Rs./US\$
Fixed O&M - Local	0.3114	0.3178	0.6310	0.6439	N-CPI Local
Cost of Working Capital	0.0537	0.0549	0.0529	0.0540	KIBOR
ROE	0.6849	0.6992	0.6849	0.6992	-
ROEDC	0.2430	0.2480	0.2430	0.2480	-
Total	1.3026	1.3297	1.6581	1.6923	
Variable O&M (Rs./kWh)					
Variable O&M - Foreign	0.1917	0.1957	0.9241	0.9434	US CPI & Rs./US\$
Variable O&M - Local	0.0869	0.0886	0.1761	0.1795	N-CPI Local
Total	0.2786	0.2843	1.1002	1.1229	
Indexation Values:					Source
Exchange Rate (Rs./USD)	84.200	84.200	278.850	278.850	NBP - Revised rate of Dec 31, 2024
US CPI (All Urban Consumers)	216.741	216.741	315.493	315.493	U.S. Bureau of Labor Statistics - Revised value of Nov 2024
N-CPI (Local)	131.010	131.010	265.460	265.460	Pakistan Bureau of Statistics - Revised value of Nov 2024
3 Monthly KIBOR	12.36%	12.36%	12.14%	12.14%	SBP - Revised rate of Dec 31, 2024
Hours in the quarter			2,160	2,160	

- Based on the data declared by Engro Powergen Qadirpur Limited.

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REGISTRAR

National Electric Power Regulatory Authority Islamic Republic of Pakistan

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No. NEPRA/TRF-100/Notifications/ 2513-15

February 18, 2025

The Manager
Printing Corporation of Pakistan Press
Shahrah-e-Suharwardi,
Islamabad

Subject: **NOTIFICATION REGARDING DECISIONS OF THE AUTHORITY**

In pursuance of Proviso (ii) to Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), enclosed please find herewith following Decisions of the Authority as per following detailil for immediate publication in the official Gazette of Pakistan:

S. No.	Decision	Issuance No. and Date
1.	Decision of the Authority regarding quarterly indexation/ adjustment of tariff of Attock Gen Limited for the quarter January - March 2025	1174-1178 24-01-2025
2.	Decision of the Authority regarding quarterly indexation/ adjustment of tariff of Narowal Energy Limited (formerly Hub Power Company Ltd. - Narowal) for the quarter January - March 2025	1272-1276 24-01-2025
3.	Decision of the Authority regarding quarterly indexation/ adjustment of tariff of Northern Power Generation Company Ltd. for its Nandipur Power Plant for 23rd July - September 2015 to July - September 2024 quarters	1260-1264 24-01-2025
4.	Decision of the Authority regarding quarterly indexation/ adjustment of tariff of Central Power Generation Company Limited for 747 MW Combined Cycle Power Project at Guddu for the quarter January - March 2025	1266-1270 24-01-2025
5.	Decision of the Authority regarding quarterly indexation/adjustment of tariff of Engro Powergen Qadirpur Limited for the quarter January - March 2025	1230-1234 24-01-2025 & 1450-1454 27-01-2025
6.	Decision of the Authority regarding quarterly indexation/ adjustment of Tariff for Sindh Nooriabad Power Company (Pvt.) Limited for the quarter January - March 2025	1162-1166 24-01-2025
7.	Decision of the Authority regarding quarterly indexation/adjustment of Tariff for Sindh Nooriabad Power Company (Pvt.) Limited Phase-II for the quarter January - March 2025	1168-1172 24-01-2025

2. Please also furnish thirty five (35) copies of the Notifications to this Office after its publication.

Encl: 07 Notifications

Wasim Anwar Bhinder
(Wasim Anwar Bhinder)

CC:

1. Chief Executive Officer, Central Power Purchasing Agency (Guarantee) Limited, 73 East, AK Fazl-e-Haq Road, Block H, G-7/2, Blue Area, Islamabad
2. **Syed Mateen Ahmed**, Deputy Secretary (T&S), Ministry of Energy - Power Division, 'A' Block, Pak Secretariat, Islamabad