

National Electric Power Regulatory Authority

NOTIFICATION



Islamabad, the ¹²day of February, 2025

S.R.O. 215 (I)/2025.- In pursuance of Proviso-ii of Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), NEPRA hereby notifies the decision of the Authority dated January 20, 2025 along with revised tariff components regarding quarterly indexation/adjustment of tariff of Act Wind Private Limited for the quarter **January - March 2025** in Case No. NEPRA/TRF-243/TWEPL-2013.

2. While effecting the Decision, the concerned entities including Central Power Purchasing Agency Guarantee Limited (CPPAGL) shall keep in view and strictly comply with the orders of the courts notwithstanding this Decision.

Wasim Anwar Bhinder

(Wasim Anwar Bhinder)
Registrar



**DECISION OF THE AUTHORITY FOR QUARTERLY INDEXATION/ADJUSTMENT OF
TARIFF OF ACT WIND (PVT) LIMITED FOR THE QUARTER OF JAN-MAR, 2025.**

The Authority issued its decision in the matter of application of Act Wind (Pvt.) Limited (AWPL) (formerly Tapal Wind Energy (Pvt.) Limited) opting for upfront tariff on November 21, 2013. The Authority then issued its decision regarding one-time adjustment of base amount of debt service due to USD/PKR parity in the upfront Tariff of AWPL. Later, the Authority vide decision dated April 09, 2021 in the matter of application filed by Central Power Purchasing Agency Guarantee Ltd. (CPPAGL) adjusted the aforesaid decision dated November 21, 2013 which has been notified through S.R.O 709(I)/2021 dated June 04, 2021.

2. Pursuant to the aforesaid decisions of the Authority, AWPL submitted the request vide letter dated Jan 01, 2025 for quarterly indexation for the quarter Jan-Mar, 2025. Accordingly tariff of AWPL for the quarter Jan-Mar, 2025 has been adjusted.

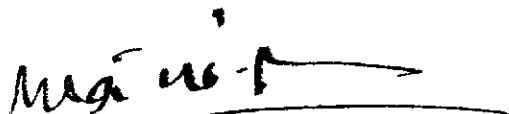
3. The Authority in its collective and joint wisdom considering all aspects decided with consensus as under; which will be hereafter called as decision of the Authority in the matter

"Indexation/adjustment for Jan-Mar, 2025 quarter has been made in the tariff components in accordance with the requisite indexation/adjustment mechanism stipulated in the decision(s) of the Authority. The revised components are indicated in **Annex-I** shall be immediately applicable"


4. The adjusted/ indexed tariff attached as **Annex-I** is to be notified in the official Gazette in accordance with the provision of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.

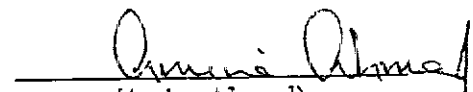
5. CPPAGL to ensure that all the payments are consistent with tariff determination.


AUTHORITY

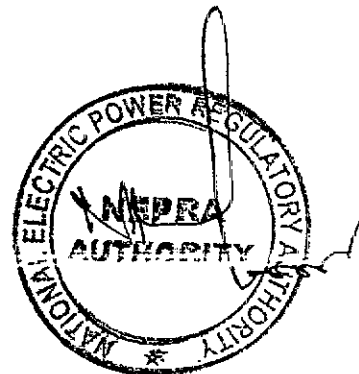

(Mathar Niaz Rana (nsc)
Member


(Engr. Macsood Anwar Khan)
Member


(Rafique Ahmed Shaikh)
Member


(Amina Ahmed)
Member


(Waseem Mukhtar)
Chairman

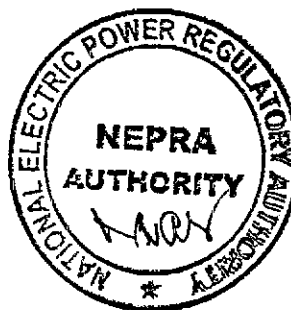


Act Wind (Pvt.) Limited
(formerly Tapal Wind Energy (Pvt.) Limited)
Quarterly Indexation/Adjustment of Tariff

| Tariff Components | Reference Tariff | Revised Tariff | Indexation |
|---|------------------------------|-----------------|----------------------------|
| Date of decisions | Nov 21, 2013 Apr 09, 2021 | Jan-Mar 2025 | |
| | (Rs./kWh) | | |
| O&M | 1.2832 | 5.0377 | US CPI & Rs./US \$ |
| Return on Equity | 3.6437 | 10.4103 | Rs./US \$ |
| Principal Repayment of Debt | 10.6129 | 10.6129 | - |
| Interest | 2.2997 | 2.8713 | KIBOR |
| Total | 17.8395 | 28.9322 | |
| Indexation Values | | | Sources |
| US CPI of Nov 2024 | 229.601 | 315.493 | Bureau of Labor Statistics |
| Exchange rate available on Dec 31, 2024 | 97.60 | 278.85 | NBP |
| 3 Month KIBOR available on Dec 31, 2024 | 9.29% | 12.14% | SBP |
| Principal Outstanding Local (Rs.) | | 1,634,039,293 | |
| Benchmark Energy (kWh) | | 81,468,000 | |
| Quarterly Benchmark Energy (kWh) | | 20,367,000 | |

Based on the data declared by Act Wind (Pvt) Ltd

8289





REGISTRAR

National Electric Power Regulatory Authority
Islamic Republic of Pakistan

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No. NEPRA/TRF-100/Notifications/ 2346-48

February 12, 2025

The Manager
Printing Corporation of Pakistan Press
Shahrah-e-Suharwardi,
Islamabad

Subject: **NOTIFICATION REGARDING DECISIONS OF THE AUTHORITY**

In pursuance of Proviso (ii) to Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), enclosed please find herewith following Decisions of the Authority as per following detailil for immediate publication in the official Gazette of Pakistan:

| S. No. | Decision | Issuance No. and Date |
|--------|---|-----------------------|
| 1. | Decision of the Authority regarding quarterly indexation/adjustment of tariff of Act Wind Private Limited for the quarter January - March 2025 | 860-864 20-01-2025 |
| 2. | Decision of the Authority regarding quarterly indexation/adjustment of tariff of Yunus Energy Limited for the quarter January - March 2025 | 836-840 20-01-2025 |

2. Please also furnish thirty five (35) copies of the Notifications to this Office after its publication.

Encl: 02 Notifications


(Wasim Anwar Bhinder)

CC:

1. Chief Executive Officer, Central Power Purchasing Agency (Guarantee) Limited, 73 East, AK Fazl-e-Haq Road, Block H, G-7/2, Blue Area, Islamabad
2. Syed Mateen Ahmed, Deputy Secretary (T&S), Ministry of Energy – Power Division, 'A' Block, Pak Secretariat, Islamabad