

**National Electric Power Regulatory Authority**

**NOTIFICATION**



Islamabad, the 12<sup>th</sup> day of February, 2024

**S.R.O. 217 (I)/2025.-** In pursuance of Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), NEPRA hereby notifies the Decision of the Authority dated December 31, 2024 in the matter of Adjustment in Insurance Component of Tariff for Apollo Solar Development Pakistan Limited for the period **May 31, 2022 to May 30, 2023** in Case No. NEPRA/TRF-316/ASDPL-2015.

2. While effecting the Decision, the concerned entities including Central Power Purchasing Agency Guarantee Limited (CPPAGL) shall keep in view and strictly comply with the orders of the courts notwithstanding this Decision.

**(Wasim Anwar Bhinder)**  
Registrar



**DECISION OF THE AUTHORITY IN THE MATTER OF ADJUSTMENT IN INSURANCE  
COMPONENT OF TARIFF FOR APPOLO SOLAR DEVELOPMENT PAKISTAN LTD (ASDPL)**

Pursuant to the decision of the Authority dated November 16, 2017 in the matter of tariff adjustment of Appolo Solar Development Pakistan Ltd at Commercial Operations Date (COD) notified vide SRO 119(U/2018 dated January 25, 2018, ASDPL vide letter dated Sept 02, 2024, submitted request for adjustment of insurance component tariff for the period from May 31, 2022 to May 30, 2023. ASDPL has claimed total insurance premium of Rs. 85,760,233 (excluding sales tax), The revised insurance premium along with insurance component is given in table below.

2. The Authority in its collective and joint wisdom considering all aspects decided with consensus as under; which will be hereafter called as decision of the Authority in the matter:

"Based on the information provided by the ASDPL, adjustment in insurance component for the period May 31, 2022 to May 30, 2023 has been made in accordance with the requisite indexation/adjustment mechanism stipulated in the decision(s) of the Authority. The revised component is indicated hereunder shall be immediately applicable."

Period	Reference Insurance Premium	Reference Insurance Component	Previous Insurance Premium	Previous Insurance Component	Revised Insurance Premium	Revised Insurance Component
	(Rs.)	(Rs./kWh)	(Rs.)	(Rs./kWh)	(Rs.)	(Rs./kWh)
May 31, 2022 to May 30, 2023	66,707,000	0.4351	85,283,901	0.5563	85,760,233	0.5594

*Revised Insurance premium works out to be 0.32 % of the approved EPC cost.*

3. The above tabulated revised insurance component of tariff is to be notified in the official gazette, in accordance with the provision of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997.

4. CPPA-G to ensure that all the payments are consistent with tariff determination.

AUTHORITY

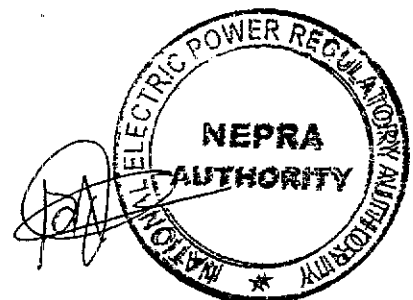
(Mathar Niaz Rana (nsc))  
Member

(Engr. Maqsood Anwar Khan)  
Member

(Rafique Ahmed Shaikh)  
Member

(Waseem Mukhtar)  
Chairman

(Amina Ahmed)  
Member





REGISTRAR

**National Electric Power Regulatory Authority**  
**Islamic Republic of Pakistan**

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No. NEPRA/TRF-316/ASDPL-2015/ 2343-45

February 12, 2025

The Manager  
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Subject: **NOTIFICATION REGARDING DECISION OF THE AUTHORITY IN THE  
MATTER OF ADJUSTMENT IN INSURANCE COMPONENT OF TARIFF  
FOR APOLLO SOLAR DEVELOPMENT PAKISTAN LIMITED FOR THE  
PERIOD MAY 31, 2022 TO MAY 30, 2023**

In pursuance of Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), enclosed please find herewith *Decision of the Authority dated December 31, 2024 in the matter of Adjustment in Insurance Component of Tariff for Apollo Solar Development Pakistan Limited for the period May 31, 2022 to May 30, 2023* for immediate publication in the official gazette of Pakistan. Please also furnish thirty five (35) copies of the Notification to this Office after its publication.

Encl: Notification [02 pages]

*Wasim Anwar Bhinder*  
(Wasim Anwar Bhinder)  
Registrar

CC:

1. Chief Executive Officer, Central Power Purchasing Agency (Guarantee) Limited, 73 East, AK Fazl-e-Haq Road, Block H, G-7/2, Blue Area, Islamabad
2. Syed Matcen Ahmed, Deputy Secretary (T&S), Ministry of Energy – Power Division, 'A' Block, Pak Secretariat, Islamabad [w.r.t. NEPRA's Decision issued vide No. 19948-19952 dated December 31, 2024]