

TO BE PUBLISHED IN THE GAZETTE OF PAKISTAN
EXTRA ORDINARY, PART-I

National Electric Power Regulatory Authority

NOTIFICATION



Islamabad, the th30 day of January, 2025

S.R.O. 95 (I)/2025.- In pursuance of Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), NEPRA hereby notifies the Decision of the Authority dated December 17, 2024 regarding reimbursement of 7.5% withholding tax on dividends for the period from **January 01, 2025 to December 31, 2025** in respect of Orient Power Company Ltd. in Case No. NEPRA/TRF-124/OPCL-2009.

2. While effecting the Decision, the concerned entities including Central Power Purchasing Agency Guarantee Limited (CPPAGL) shall keep in view and strictly comply with the orders of the courts notwithstanding this Decision.


(Wasim Anwar Bhinder)
Registrar



DECISION OF THE AUTHORITY IN THE MATTER OF REIMBURSEMENT OF 7.5% WITHHOLDING TAX ON DIVIDENDS FOR ORIENT POWER COMPANY (PRIVATE) LIMITED.

1. Pursuant to the decision of the Authority dated January 12, 2012, notified vide S.R.O No 295(I)/2012 dated March 19, 2012 in the matter of Motion for Leave for Review against the decision of the Authority at Commercial Operation Date (COD) in the case of Orient Power Company Private Limited (OPCL), withholding tax on dividend is a pass through item as per COD decision and the power purchaser shall make payment on account of withholding tax at the time of actual payment of dividend as hourly payment spread over a period of 12 months.
2. The Authority in its collective and joint wisdom considering all aspects decided with consensus as under; which will be hereafter called as decision of the Authority in the matter:

"Based on information and documentary evidence(s) provided by OPCL, the Authority hereby allow OPCL to claim Rs. 0.0587/kW/h from Central Power Purchasing Agency Limited (CPPA-G) i.e. Power Purchaser for the period from January 1, 2025 to December 31, 2025 as a pass-through on the basis of Rs. 109,341,448/- paid as 7.5% withholding tax on dividends."

3. The above decision of the Authority along with revised schedule attached as **Annex-I** are to be notified in the Official Gazette in accordance with the provisions of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.
4. CPPA (G) to ensure that all payments are consistent with tariff determination(s).

AUTHORITY

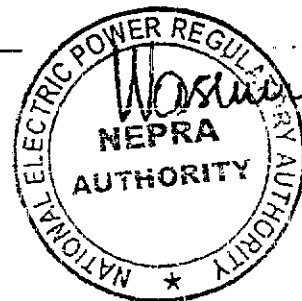
Mathar Niaz Rana (nsc)
Member

Engr. Maqsood Anwar Khan
Member

Engr. Rafique Ahmed Shaikh
Member

Amina Ahmed
Member

Waseem Mukhtar
Chairman



ORIENT POWER PRIVATE LIMITED
REIMBURSEMENT OF 7.5% WITHHOLDING TAX ON DIVIDENDS

Tax Challan #	Payment Date	Dividend Amount agst. which Tax is Being Withheld	Amount Requested	Amount Allowed
			Rs.	Rs.
IT-20240923-0101-1658370	23-Sep-24	421,432,352	31,607,429	31,607,429
IT-20240923-0101-1658371				
IT-20240923-0101-1658372				
IT-20240923-0101-1658374				
IT-20240927-0101-1855765	27-Sep-24	1,036,453,573	77,734,019	77,734,019
IT-20240927-0101-1855770				
IT-20240927-0101-1855771				
Total		1,457,885,925	109,341,448	109,341,448

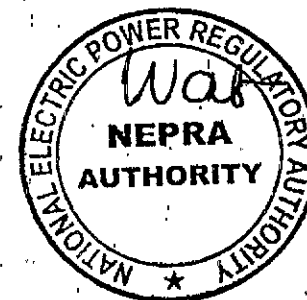
Calculation of Hourly Rate:

Withholding tax on dividend	Rs.	109,341,448
Capacity	kW	212,700
Hours in a year	No.	8,760
Tariff component of withholding tax on dividend (January 1, 2025 to December 31, 2025)	Rs./kW/Hour	0.0587

Carry Forward of Unclaimed Dividend Tax As Per Applicable Tariff:

Balance Brought Forward from 14 th Agreement Year (May 24, 2023 to May 23, 2024)	Rs.	930,778,469
As per decision No NEPRA/R/ADG(Trf)/TRF-124/OPCL-2009/13169-73 dated August 16, 2024		
Less: Claimed during 14 th Agreement Year (First Interim Dividend @ 35% for the quarter ended 30 th June, 2024)	(109,341,448)	
Balance Carried Forward	821,437,021	

-Based on Data Declared by Orient Power Private Limited.





REGISTRAR

National Electric Power Regulatory Authority
Islamic Republic of Pakistan

NEPRA Tower, G-5/1, Attaturk Avenue, Islamabad

Phone: 9206500, Fax: 2600026

Website: www.nepra.org.pk, Email: info@nepra.org.pk

No. NEPRA/TRF-100/Notifications/ 1774-76

January 30, 2025

The Manager
Printing Corporation of Pakistan Press (PCPP)
Khayaban-e-Suharwardi,
Islamabad

Subject: **NOTIFICATION REGARDING ORDERS OF THE AUTHORITY**

In pursuance of Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997); enclosed please find herewith following Decisions of the Authority as detailed below for immediate publication in the official Gazette of Pakistan:

S. No.	Decision	Issuance No. and Date
1.	Decision of the Authority in the matter of Reimbursement of 7.5% Withholding Tax on Dividends for Orient Power Company (Private) Limited for the period from January 01, 2025 to December 31, 2025.	19296-19300 17-12-2024
2.	Decision of the Authority in the matter of Reimbursement of 7.5% Withholding Tax on Dividends for Engro Powergen Qadirpur Limited for the period from November 01, 2024 to October 31, 2025.	19302-19306 17-12-2024

2. Please also furnish thirty five (35) copies of the Notifications to this Office after its publication.

Encl: 02 Notification


(Wasim Anwar Bhinder)
Registrar

CC:

1. Chief Executive Officer, Central Power Purchasing Agency (Guarantee) Limited, 73 East, AK Fazl-e-Haq Road, Block H, G-7/2, Blue Area, Islamabad
2. Syed Mateen Ahmed, Deputy Secretary (T&S), Ministry of Energy – Power Division, 'A' Block, Pak Secretariat, Islamabad