

National Electric Power Regulatory Authority

NOTIFICATION



Islamabad, the ²⁸day of February, 2025

S.R.O. 343 (I)/2025. - In pursuance of Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), NEPRA hereby notifies Decision of the Authority dated January 15, 2025 alongwith revised schedule of tariff attached as **Annex-I** regarding adjustment in insurance component of Tariff for the period **July 01, 2024 to June 30, 2025** Nishat Chunian Power Limited in Case No. NEPRA/TRF-70/NCPL-2007.

2. While effecting the Decision, the concerned entities including Central Power Purchasing Agency Guarantee Limited (CPPAGL) shall keep in view and strictly comply with the orders of the courts notwithstanding this Decision.


(Wasim Anwar Bhinder)
Registrar



DECISION OF THE AUTHORITY IN THE MATTER OF ADJUSTMENT IN INSURANCE COMPONENT OF TARIFF FOR THE PERIOD OF JULY 1, 2024 TO JUNE 30, 2025 FOR NISHAT CHUNIAN POWER LIMITED.

1. Pursuant to the decision of the Authority dated December 31, 2010 in the matter of adjustment at Commercial Operation Date (COD) in the case of Nishat Chunian Power Limited (NCPL), the insurance component of tariff is subject to adjustment as per actual annually. NCPL requested to approve insurance component of Rs. 0.2947/kW/h for the period July 1, 2024 to June 30, 2025. NCPL in support of its request submitted copies of insurance policies, premium calculations, no claim bonus and payment evidences of previous year. The details of requested insurance cost net of Sales Tax on Services is as under:

| Sr. No. | Name of Policy | Premium (Rs.) |
|---------|---|---------------|
| 1 | Machinery Breakdown & Business Interruption | 453,411,019 |
| 2 | Terrorism & Sabotage | 45,045,373 |
| 3 | Third Party Liability | 5,222,200 |
| 4 | Vehicle Insurance | 843,467 |
| 5 | Electronic Equipment & Machinery Tools | 957,032 |
| 6 | Cash | 16,723 |
| Total | | 505,495,814 |

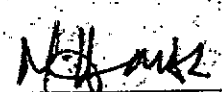
2. It is observed that the Schedule VIII of the Power Purchase Agreement (PPA) does not provide provision for cash and electronic equipment & machinery tools insurance(s), therefore, the same has not been considered.
3. The Authority in its collective and joint wisdom considering all aspects decided with consensus as under; which will be hereafter called as decision of Authority in the matter:-

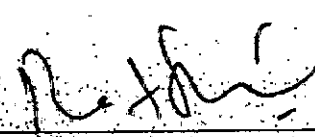
“Based on information and documentary evidence(s) provided by NCPL and in accordance with Schedule VIII of Power Purchase Agreement, the insurance component of capacity charge part of tariff of Rs. 0.2943/kW/h has been revised for the coverage period from July 1, 2024 to June 30, 2025 on the basis of net insurance cost of Rs. 504,522,059.”

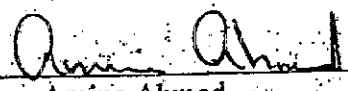
4. The above decision of the Authority along with revised tariff schedule attached as **Annex-I** are to be notified in the Official Gazette, in accordance with the provisions of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.
5. CPPA-G to ensure that all payments are consistent with the tariff determination(s).

AUTHORITY

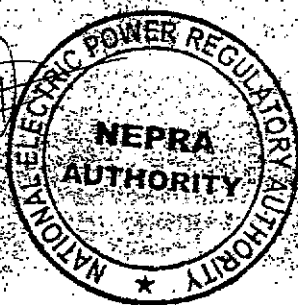

Mathat Niaz Rana (nsc)
Member


Engr. Maqsood Anwar Khan
Member


Engr. Rafique Ahmed Shaikh
Member


Amina Ahmed
Member


Waseem Mukhtar
Chairman

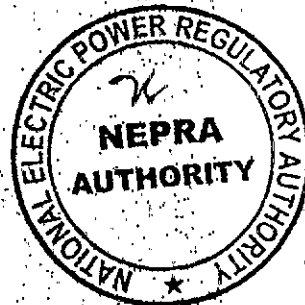


Nishat Chunian Power Limited
Schedule of Insurance Component
Adjustment on account of Actual Insurance Premium

| Period | Reference Insurance Premium | Previous Insurance Premium | Revised Insurance Premium | Actual Premium of EPC Against the Allowed Limit of 1.35% | Reference Insurance Component | Previous Insurance Component | Revised Insurance Component |
|-------------------------------|-----------------------------|----------------------------|---------------------------|--|-------------------------------|------------------------------|-----------------------------|
| | Rs. | Rs. | Rs. | | Rs./kW/Hour | Rs./kW/Hour | Rs./kW/Hour |
| July 1, 2024 to June 30, 2025 | 158,990,519 | 452,877,021 | 504,522,059 | 0.97% | 0.0927 | 0.2634 | 0.2943 |

* Based on the data declared by Nishat Chunian Power Limited.

Signature





REGISTRAR

National Electric Power Regulatory Authority
Islamic Republic of Pakistan

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No. NEPRA/TRF-100/Notifications/ 3170-72

February 28, 2025

The Manager
Printing Corporation of Pakistan Press (PCPP)
Khayaban-e-Suharwardi,
Islamabad

Subject: **NOTIFICATION REGARDING ORDERS OF THE AUTHORITY**

In pursuance of Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997); enclosed please find herewith following Decisions of the Authority as detailed below for immediate publication in the official Gazette of Pakistan:

| S. No. | Decision | Issuance No. and Date |
|--------|--|-----------------------|
| 1. | Decision of the Authority in the matter of adjustment in insurance component of Tariff for the period July 01, 2024 to June 30, 2025 for Nishat Chunian Power Limited | 440-444 15-01-2025 |
| 2. | Decision of the Authority in the matter of Adjustment in Insurance Component of Capacity Charge Part of Tariff for Nishat Power Limited for the period July 01, 2024 to June 30, 2025 | 446-450 15-01-2025 |

2. Please also furnish thirty five (35) copies of the Notifications to this Office after its publication.

Encl: 02 Notification

Wasim Anwar Bhinder
(Wasim Anwar Bhinder)
Registrar

CC:

1. Chief Executive Officer, Central Power Purchasing Agency (Guarantee) Limited, 73 East, AK Fazl-e-Haq Road, Block H, G-7/2, Blue Area, Islamabad
2. Syed Mateen Ahmed, Deputy Secretary (T&S), Ministry of Energy – Power Division, 'A' Block, Pak Secretariat, Islamabad