

## National Electric Power Regulatory Authority

### NOTIFICATION



Islamabad, the <sup>13</sup>28 day of February, 2025

S.R.O. 344 (I)/2025.- In pursuance of Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), NEPRA hereby notifies the decision of the Authority dated January 15, 2025 alongwith revised tariff schedule attached as **Annex-I** in the matter of Adjustment in Insurance Component of Capacity Charge Part of Tariff for Nishat Power Limited for the period **July 01, 2024 to June 30, 2025** in Case No. NEPRA/TRF-71/NPL-2007.

2. While effecting the Decision, the concerned entities including Central Power Purchasing Agency Guarantee Limited (CPPAGL) shall keep in view and strictly comply with the orders of the courts notwithstanding this Decision.

*Wasim Anwar Bhinder*

(Wasim Anwar Bhinder)  
Registrar



**DECISION OF THE AUTHORITY IN THE MATTER OF ADJUSTMENT IN INSURANCE COMPONENT OF CAPACITY CHARGE PART OF TARIFF FOR NISHAT POWER LIMITED FOR THE PERIOD OF JULY 1, 2024 TO JUNE 30, 2025.**

1. Pursuant to the decision of the Authority dated March 22, 2011 in the matter of Motion for Leave for Review filed by NPL against the decision of the Authority at COD dated October 15, 2010 regarding Nishat Power Limited (NPL), the insurance component of tariff is subject to adjustment as per actual annually. NPL requested to approve insurance component of Rs. 0.2796/kW/h for the period July 1, 2024 to June 30, 2025. NPL in support of its request provided copies of insurance policies, premium calculations, endorsement notes, payment evidences of previous year and detail of no claim bonus. The details of requested insurance cost net of sales tax on services is as under:

Policy Name	Net Amount (Rs.)
All Risks and Business Interruption	351,058,071
Terrorism & Sabotage	169,861,742
General Liability	10,269,087
Motor insurance	7,652,314
Marine Insurance	2,526,146
Workmen Compensation Insurance	11,967,502
Head Office Assets	571,439
Cash	39,332
<b>Total</b>	<b>553,945,633</b>

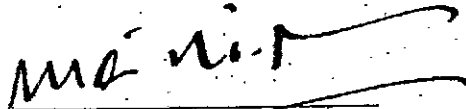
2. Schedule VIII of Power Purchase Agreement (PPA) does not provide for hospitalization, head office assets and cash insurances, therefore, the same have not been considered. Further, Schedule VIII of PPA does not provide for marine insurance during operational phase of the project, therefore, the same has not been considered.

3. The Authority in its collective and joint wisdom considering all aspects decided with consensus as under; which will be hereafter called as decision of Authority in the matter:-

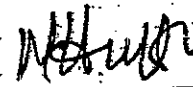
"Based on information, documentary evidence(s) provided by NPL and in accordance with Schedule VIII of PPA, the insurance component of capacity charge part of tariff has been revised of Rs. 0.2719/kW/h for the coverage period from July 1, 2024 to June 30, 2025 on the basis of net insurance cost of Rs. 465,143,977."

4. The above decision of the Authority along with revised tariff schedule attached as Annex-I are to be notified in the Official Gazette, in accordance with the provisions of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.
5. CPPA(G) to ensure that all payments are consistent with the tariff determination(s).

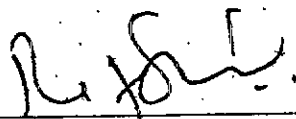
**AUTHORITY**



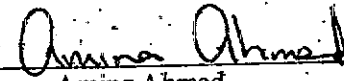
Mathar Niaz Bana (nsc)  
Member



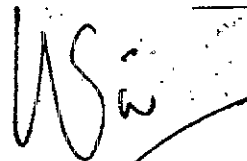
Engr. Maqsood Anwar Khan  
Member



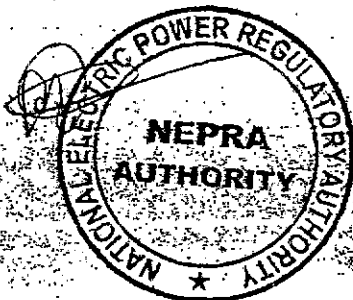
Engr. Rafique Ahmed Shaikh  
Member



Amina Ahmed  
Member



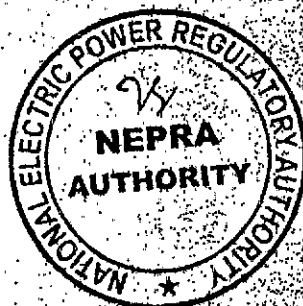
Waseem Mukhtar  
Chairman



## Nishat Power Limited

Schedule of Insurance Component of Capacity Charge  
Adjustment on account of Actual Insurance Premium

Period	Reference Insurance Premium	Revised Insurance Premium	Actual Premium of EPC Against the Allowed Limit of 1.35%	Reference Insurance Component	Revised Insurance Component
	Rs.	Rs.		Rs./kW/Hour	Rs./kW/Hour
July 1, 2024 to June 30, 2025	208,757,119	465,143,977	0.92%	0.1220	0.2719



REGISTRAR

**National Electric Power Regulatory Authority**  
**Islamic Republic of Pakistan**

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No. NEPRA/TRF-100/Notifications/ 3170-72

February 28, 2025

The Manager  
Printing Corporation of Pakistan Press (PCPP)  
Khayaban-e-Suharwardi,  
Islamabad

Subject: **NOTIFICATION REGARDING ORDERS OF THE AUTHORITY**

In pursuance of Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997); enclosed please find herewith following Decisions of the Authority as detailed below for immediate publication in the official Gazette of Pakistan:

S. No.	Decision	Issuance No. and Date
1.	Decision of the Authority in the matter of adjustment in insurance component of Tariff for the period <b>July 01, 2024 to June 30, 2025</b> for Nishat Chunian Power Limited	440-444 15-01-2025
2.	Decision of the Authority in the matter of Adjustment in Insurance Component of Capacity Charge Part of Tariff for Nishat Power Limited for the period <b>July 01, 2024 to June 30, 2025</b>	446-450 15-01-2025

2. Please also furnish thirty five (35) copies of the Notifications to this Office after its publication.

Encl: 02 Notification

*Wasim Anwar Bhinder*  
(Wasim Anwar Bhinder)  
Registrar

CC:

1. Chief Executive Officer, Central Power Purchasing Agency (Guarantee) Limited, 73 East, AK Fazl-e-Haq Road, Block H, G-7/2, Blue Area, Islamabad
2. Syed Mateen Ahmed, Deputy Secretary (T&S), Ministry of Energy – Power Division, 'A' Block, Pak Secretariat, Islamabad