

National Electric Power Regulatory Authority

NOTIFICATION



Islamabad, the 28th day of February, 2025

S.R.O. 353 (I)/2025.- In pursuance of Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), NEPRA hereby notifies the decision of the Authority dated January 15, 2025 in the matter of Adjustment in Insurance Component of Tariff for the period **July 31, 2022 to July 30, 2023** in respect of Crest Energy Pakistan Ltd. in Case No. NEPRA/TRF-318/CEPL-2015.

2. While effecting the Decision, the concerned entities including Central Power Purchasing Agency Guarantee Limited (CPPAGL) shall keep in view and strictly comply with the orders of the courts notwithstanding this Decision.


(Wasim Anwar Bhinder)
Registrar



**DECISION OF THE AUTHORITY IN THE MATTER OF ADJUSTMENT IN INSURANCE
COMPONENT OF TARIFF FOR CREST ENERGY PAKISTAN LIMITED**

Pursuant to the decision of the Authority dated November 16, 2017 in the matter of tariff adjustment of Crest Energy Pakistan Limited (CEPL) at Commercial Operations Date (COD) notified vide SRO 262(I)/2018 dated February 19, 2018, CEPL has requested for adjustment of insurance cost and corresponding component of tariff of CEPL for the period from July 31, 2022 to July 30, 2023.

2. The Authority in its collective and joint wisdom considering all aspects decided with consensus as under; which will be hereafter called as decision of the Authority in the matter:

"Based on the information provided by the CEPL, adjustment in insurance component for the period July 31, 2022 to July 30, 2023 has been made in accordance with the requisite indexation/adjustment mechanism stipulated in the decision(s) of the Authority. The revised component is indicated hereunder shall be immediately applicable."

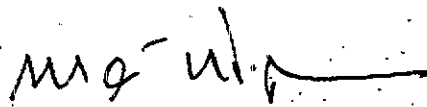
Period	Reference Insurance Premium	Reference Insurance Component	Previous Insurance Premium	Previous Insurance Component	Revised Insurance Premium	Revised Insurance Component
	Rs.	Rs/kWh	Rs.	Rs/kWh	Rs.	Rs/kWh
July 31, 2022 to July 30, 2023	19,583,000	0.1277	21,804,814	0.1422	31,124,970	0.2030

*Revised insurance premium works out to be 0.10 % of the approved EPC cost.

3. The revised insurance component of tariff is to be notified in the official gazette, in accordance with the provision of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997.

4. CPPA-G to ensure that all the payments are consistent with tariff determination.

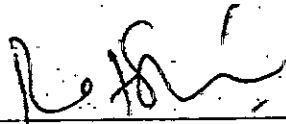
AUTHORITY



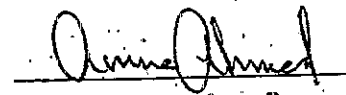
(Mathar Niaz Rana (nsc))
Member



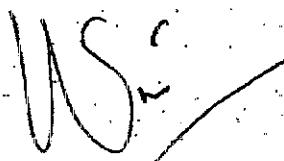
(Engr. Maqsood Anwar Khan)
Member



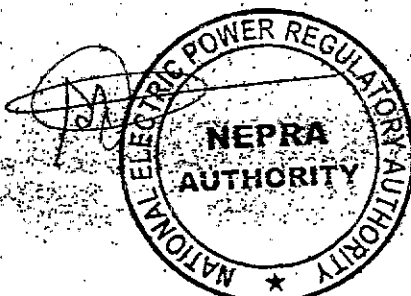
(Rafique Ahmed Shaikh)
Member



(Amina Ahmed)
Member



(Waseem Mukhtar)
Chairman





REGISTRAR

National Electric Power Regulatory Authority Islamic Republic of Pakistan

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No. NEPRA/TRF-100/Notifications/ 3/67-69

February 28, 2025

The Manager
Printing Corporation of Pakistan Press (PCPP)
Khayaban-e-Suharwardi,
Islamabad

Subject: **NOTIFICATION REGARDING ORDERS OF THE AUTHORITY**

In pursuance of Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997); enclosed please find herewith following Decisions of the Authority as detailed below for immediate publication in the official Gazette of Pakistan:

S. No.	Decision	Issuance No. and Date
1.	Decision of the Authority in the matter of Adjustment in Insurance Component of Tariff for the period July 31, 2022 to July 30, 2023 in respect of Best Green Energy Pakistan Limited	428-432 15-01-2025
2.	Decision of the Authority in the matter of Adjustment in Insurance Component of Tariff for the period July 31, 2022 to July 30, 2023 in respect of Crest Energy Pakistan Limited	434-438 15-01-2025
3.	Decision of the Authority in the matter of Reimbursement of Withholding Tax on Dividends for AJ Power (Private) Limited for the period ended June 30, 2024	392-396 15-01-2025

2. Please also furnish thirty five (35) copies of the Notifications to this Office after its publication.

Encl: 03 Notification


(Wasim Anwar Bhinder)
Registrar

CC:

1. Chief Executive Officer, Central Power Purchasing Agency (Guarantee) Limited, 73 East, AK Fazl-e-Haq Road, Block H, G-7/2, Blue Area, Islamabad
2. Syed Mateen Ahmed, Deputy Secretary (T&S), Ministry of Energy – Power Division, 'A' Block, Pak Secretariat, Islamabad