

National Electric Power Regulatory Authority

NOTIFICATION



Islamabad, the th27 day of March, 2025

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S.R.O. (I)/2025. - In pursuance of Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), NEPRA hereby notifies the Decision of the Authority dated February 12, 2025 regarding Adjustment in Insurance Component of Capacity Charge Part of Tariff for the period from **June 01, 2024 to May 31, 2025** for UCH-II Power (Private) Limited in Case No. NEPRA/TRF-122/UCH-II-2008.

2. While effecting the Decision, the concerned entities including Central Power Purchasing Agency Guarantee Limited (CPPAGL) shall keep in view and strictly comply with the orders of the courts notwithstanding this Decision.

Wasim Anwar Bhinder
(Wasim Anwar Bhinder)
Registrar



DECISION OF THE AUTHORITY IN THE MATTER OF ADJUSTMENT IN INSURANCE COMPONENT OF CAPACITY CHARGE PART OF TARIFF FOR THE PERIOD FROM JUNE 1, 2024 TO MAY 31, 2025 FOR UCH-II POWER (PRIVATE) LIMITED.

1. Pursuant to the decision of the Authority dated April 24, 2018 in the matter of Motion for Leave for Review filed by Uch-II Power (Pvt.) Limited (hereinafter refer as "Uch-II") against the decision of the Authority at COD dated July 3, 2017, the insurance component of capacity charge part of tariff is subject to adjustment as per actual. Uch-II requested to approve insurance component of Rs. 0.2185/kW/h for the period from June 1, 2024 to May 31, 2025. Uch-II in support of its request provided copies of insurance policies, premium calculation, payment and refund evidences and letter from insurance company regarding no claim bonus. The details of insurance premium net of sale tax is as under:

Insurance Policy	Amount (Rs.)
All Risk and Business Interruption	601,603,528
Sabotage & Terrorism	110,491,833
Third Party Liability	4,923,917
EFU Fronting Fees	8,364,996
Cyber Insurance	3,462,387
Total	728,846,661

2. The Schedule VIII of the Power Purchase Agreement (PPA) does not provide provision for cyber insurance, therefore, the same has not been considered.
3. The Authority in its collective and joint wisdom considering all aspects decided with consensus as under; which will be hereafter called as decision of Authority in the matter:-
- "Based on information, documentary evidence(s) provided by Uch-II and in accordance with Schedule VIII of PPA, the insurance component of capacity charge part of tariff has been revised of Rs. 0.2175/kW/h for the coverage period from June 1, 2024 to May 31, 2025 on the basis of net insurance cost of Rs. 725,384,302."
4. The above decision of the Authority along with revised tariff schedule attached as Annex-I are to be notified in the Official Gazette, in accordance with the provisions of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.
5. CPPA (G) to ensure that all payments are consistent with the tariff determination(s).

AUTHORITY

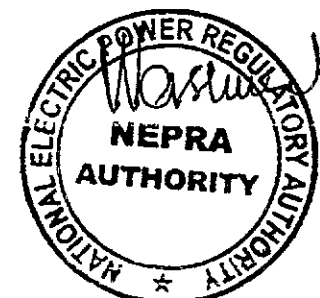
Mathar Niaz Rana (nsc)
Member

Engr. Maqsood Anwar Khan
Member

Engr. Rafique Ahmed Shaikh
Member

Amina Ahmed
Member

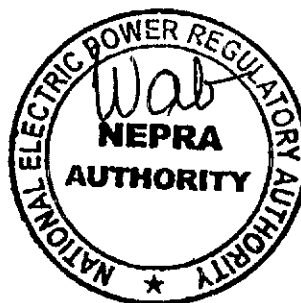
Waseem Mukhtar
Chairman



Uch-II Power (Pvt) Limited
Schedule of Insurance Component of Capacity Charge
Adjustment on account of Actual Insurance Premium

Period	Reference Insurance Premium	Revised Insurance Premium	Actual Premium of EPC Against the Allowed Limit of 1.35%	Reference Insurance Component (Apr 24, 2018)	Revised Insurance Component
	Rs.	Rs.		Rs./kW/Hour	Rs./kW/Hour
June 1, 2024 to May 31, 2025	297,178,000	725,384,302	0.71%	0.0891	0.2175

Note: Based on the data declared by Uch-II Power (Pvt.) Ltd.





REGISTRAR

National Electric Power Regulatory Authority Islamic Republic of Pakistan

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No. NEPRA/TRF-100/Notifications/ 4609-11

March 27, 2025

The Manager
Printing Corporation of Pakistan Press (PCPP)
Khayaban-e-Suharwardi,
Islamabad

Subject: **NOTIFICATION REGARDING ORDERS OF THE AUTHORITY**

In pursuance of Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997); enclosed please find herewith following Decisions of the Authority as detailed below for immediate publication in the official Gazette of Pakistan:

S. No.	Decision	Issuance No. and Date
1.	Decision of the Authority regarding adjustment in insurance component of capacity charge part of tariff from 23 rd April 2024 to 22 nd April 2025 for Engro Powergen Qadirpur Limited	2271-2275 12-02-2025
2.	Decision of the Authority regarding Adjustment in Insurance Component of Capacity Charge Part of Tariff for the period from June 01, 2024 to May 31, 2025 for UCH-II Power (Private) Limited	2265-2269 12-02-2025
3.	Decision of the Authority regarding adjustment in Insurance Component of Capacity Charge Part of Tariff for the period of August 10, 2023 to August 03, 2024 in respect of Central Power Generation Company Limited for its 747 MW Combined Cycle Power Project at Guddu	2277-2281 12-02-2025

2. Please also furnish thirty five (35) copies of the Notifications to this Office after its publication.

Encl: 03 Notifications

Wasim Anwar Bhinder
(Wasim Anwar Bhinder)
Registrar

CC:

1. Chief Executive Officer, Central Power Purchasing Agency (Guarantee) Limited, 73 East, AK Fazl-e-Haq Road, Block H, G-7/2, Blue Area, Islamabad
2. Syed Mateen Ahmed, Deputy Secretary (T&S), Ministry of Energy – Power Division, 'A' Block, Pak Secretariat, Islamabad