

**National Electric Power Regulatory Authority**

**NOTIFICATION**



Islamabad, the <sup>1<sup>st</sup></sup> 27 day of March, 2025

**S.R.O. 512 (I)/2025.-** In pursuance of Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), NEPRA hereby notifies the Decision of the Authority dated February 12, 2025 along with revised tariff schedule attached as **Annex-I** regarding adjustment in Insurance Component of Capacity Charge Part of Tariff for the period of **August 10, 2023 to August 03, 2024** in respect of Central Power Generation Company Limited for its 747 MW Combined Cycle Power Project at Guddu in Case No. NEPRA/TRF-322/CPGCL-2015.

2. While effecting the Decision, the concerned entities including Central Power Purchasing Agency Guarantee Limited (CPPAGL) shall keep in view and strictly comply with the orders of the courts notwithstanding this Decision.


*Wasim Anwar Bhinder*

(Wasim Anwar Bhinder)  
Registrar

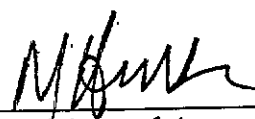
**DECISION OF THE AUTHORITY IN THE MATTER OF ADJUSTMENT/INDEXATION IN INSURANCE COMPONENT OF CAPACITY CHARGE PART OF TARIFF FOR THE PERIOD OF AUGUST 10, 2023 TO AUGUST 3, 2024 FOR CENTRAL POWER GENERATION COMPANY LIMITED FOR ITS 747 MW COMBINED CYCLE POWER PROJECT AT GUDDU**

1. Pursuant to the decision of the Authority dated April 7, 2017 notified vide S.R.O. No. 448(I)/2017 on May 30, 2017 in the matter of Motion for Leave for Review, the insurance component of capacity charge part of tariff of Central Power Generation Company Limited- 747 MW Combined Cycle Power Project at Guddu (CPGCL-Guddu) is subject to adjustment as per actual. CPGCL-Guddu requested to approve insurance component of Rs. 0.1166/kWh on the basis of insurance premium of Rs. 725,848,304/- for the period of August 10, 2023 to August 3, 2024. CPGCL-Guddu in support of its request provided copies of premium invoices and payment evidences.
2. CPGCL-Guddu has included sales tax of Rs. 83,710,972/- in its requested insurance cost which is not in line with the decisions of the Authority in other similar cases and the same has not been considered. CPGCL may seek adjustment of this sales tax against its output tax. In case of non-adjustable sales tax, the same may be claimed as pass-through from the power purchaser under relevant section of the Power Purchase Agreement (PPA). Further, CPGCL requested insurance cost component as 'take & pay' basis i.e. Rs./kWh contrary to tariff determined in the decision dated April 7, 2017, therefore, insurance cost component has been calculated as 'take or pay' basis i.e. Rs./kW/h. Subsequently, CPGCL-Guddu on November 19, 2024 also requested to treat insurance cost as pass-through item and allow the insurance premium cost in a single month as pass-through. The Authority has considered this request of CPGCL-Guddu and it is noted that the Authority provided mechanism for the adjustment/indexation of insurance cost which is that insurance premium to be spread-out over the entire covering period rather than claimed for one month. Therefore, CPGCL-Guddu's request has not been considered.
3. The Authority in its collective and joint wisdom considering all aspects decided with consensus as under; which will be hereafter called as decision of the Authority in the matter:-  
  
"Based on the information and documentary evidences provided by CPGCL-Guddu, the insurance component of capacity charge part of tariff of Rs. 0.1031/kW/hour has been revised on basis of net insurance cost of Rs. 642,137,328/- for the coverage period of August 10, 2023 to August 3, 2024."
4. The revised tariff schedule attached as Annex-I is to be notified in the official Gazette in accordance with the provisions of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.
5. CPPA (G) to ensure that all payments are consistent with the tariff determination(s).

**AUTHORITY**




Mathar Niaz Rana (nsc)  
Member



Engr. Maqsood Anwar Khan  
Member



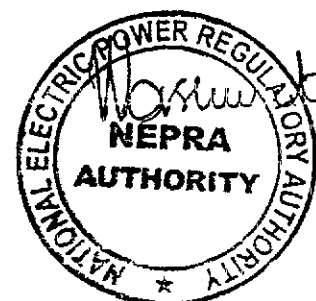
Engr. Rafique Ahmed Shaikh  
Member



Amina Ahmed  
Member



Waseem Mukhtar  
Chairman

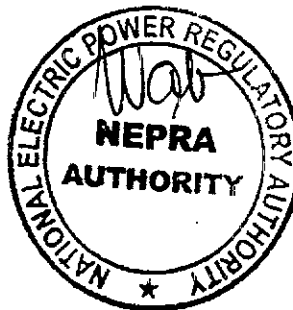


**Central Power Generation Company Limited-747 MW Combined Cycle Power Plant, Guddu**  
**Schedule of Insurance Component of Capacity Charge**  
**Adjustment on account of Actual Insurance Premium**

Period	Reference Insurance Premium	Revised Insurance Premium	Actual Premium of EPC Against the Allowed Limit of 1%	Reference Insurance Component	Revised Insurance Component
	Rs.	Rs.		Rs./kW/Hour	Rs./kW/Hour
August 10, 2023 to August 3, 2024	605,310,500	642,137,328	0.37%	0.0959	0.1031

-Based on data declared by Central Power Generation Company Limited-747 MW CCP Plant, Guddu

*Ans*





REGISTRAR

**National Electric Power Regulatory Authority**  
**Islamic Republic of Pakistan**

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No. NEPRA/TRF-100/Notifications/ 4609-11

March 27, 2025

The Manager  
Printing Corporation of Pakistan Press (PCPP)  
Khayaban-e-Suharwardi,  
Islamabad

Subject: **NOTIFICATION REGARDING ORDERS OF THE AUTHORITY**

In pursuance of Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997); enclosed please find herewith following Decisions of the Authority as detailed below for immediate publication in the official Gazette of Pakistan:

S. No.	Decision	Issuance No. and Date
1.	Decision of the Authority regarding adjustment in insurance component of capacity charge part of tariff from 23 <sup>rd</sup> April 2024 to 22 <sup>nd</sup> April 2025 for Engro Powergen Qadirpur Limited	2271-2275 12-02-2025
2.	Decision of the Authority regarding Adjustment in Insurance Component of Capacity Charge Part of Tariff for the period from June 01, 2024 to May 31, 2025 for UCH-II Power (Private) Limited	2265-2269 12-02-2025
3.	Decision of the Authority regarding adjustment in Insurance Component of Capacity Charge Part of Tariff for the period of August 10, 2023 to August 03, 2024 in respect of Central Power Generation Company Limited for its 747 MW Combined Cycle Power Project at Guddu	2277-2281 12-02-2025

2. Please also furnish thirty five (35) copies of the Notifications to this Office after its publication.

Encl: 03 Notifications

*Wasim Anwar Bhinder*  
(Wasim Anwar Bhinder)  
Registrar

CC:

1. Chief Executive Officer, Central Power Purchasing Agency (Guarantee) Limited, 73 East, AK Fazl-e-Haq Road, Block H, G-7/2, Blue Area, Islamabad
2. Syed Mateen Ahmed, Deputy Secretary (T&S), Ministry of Energy – Power Division, 'A' Block, Pak Secretariat, Islamabad