

National Electric Power Regulatory Authority

NOTIFICATION



Islamabad, the 20th day of March, 2025

S.R.O. 399 (I)/2025.- In pursuance of Proviso-ii of Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), NEPRA hereby notifies the Decision of the Authority dated February 26, 2025 along with revised tariff components attached as **Annex-I** in the matter of quarterly indexation/adjustment of tariff of Laraib Energy Limited for the quarter **January – March 2025** on account of exchange rate variation, CPI local, US CPI and LIBOR in Case No. NEPRA/TRF- 100/2009.

2. While effecting the Decision, the concerned entities including Central Power Purchasing Agency Guarantee Limited (CPPAGL) shall keep in view and strictly comply with the orders of the courts notwithstanding this Decision.

(Wasim Anwar Bhinder)
Registrar



**DECISION OF THE AUTHORITY IN THE MATTER OF QUARTERLY
INDEXATION/ADJUSTMENT OF TARIFF FOR LARAIB ENERGY LIMITED**

Pursuant to the Decisions of the Authority dated 14th April, 2016 in the matter of tariff adjustment at Commercial Operation Date (COD) notified vide S.R.O No 585(1)/2016 dated 28th June 2016, Motion for Recalculation dated 26th May 2016 and Motion for Leave for Review filed by LEL against the Decision of the Authority at COD dated June 30th 2016 and the decision of the Authority dated March 10, 2021 notified vide S.R.O. No, 1041(1)/2023 on August 09, 2023 in the matter of change of base year 2007-2008 to base year 2015-16 for Consumer Price Index (CPI) for indexation of relevant components are required to be indexed as per the stipulated mechanism.

2. Accordingly the Authority in its collective and joint wisdom decided with consensus as under; which will be hereafter called as the decision of the Authority in the matter:

“The Fixed O&M local and Foreign, Variable O&M local, Water Use Charge (WUC), Return on Equity (ROE), Return on Equity During Construction (ROEDC), Special Return on Equity (SROE) and Debt Servicing components have been indexed provisionally in accordance with the Authority decision dated NEPRA/R/DG(Trf)/TRF-100/Laraib-2009/35934-38 dated October 31, 2023 for **January – March 2025** quarter on account of exchange rate variation, CPI local, US CPI and LIBOR. The revised tariff indicated in the attached Annex-I shall be immediately applicable.”

2. The above referred revised tariff components attached as **Annex-I** is to be notified in the official gazette, in terms of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997.

3. CPPA(G) to ensure that all payments are consistent with the tariff determination(s).

Authority

Mathar Niaz Rana (nsc)
Member

Engr. Maqsood Anwar Khan
Member

Engr. Rafique Ahmed Shaikh
Member

Amina Ahmed
Member

Waseem Mukhtar
Chairman

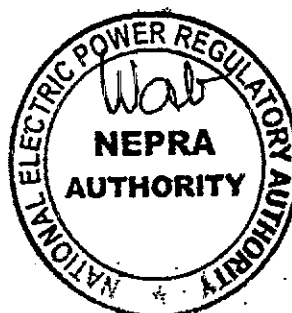


Laraib Energy Limited
Adjustment on Account of Quarterly Indexation

Tariff Components	Reference	Jan - March 2025	Indexation
	Rs./KWh		
Return on Equity	1.9113	5.5328	Rs./ US\$
Return on Equity during Construction	1.2254	3.5473	Rs./ US\$
Special Return on Equity	0.4237	1.2265	Rs./ US\$
Water usage charges	0.4124	0.8331	Local CPI
Variable O & M Local	0.0685	0.1384	Local CPI
Fixed O & M Local	0.8982	1.8144	Local CPI
Fixed O & M Foreign	0.4410	1.7488	Rs./ US\$ & US CPI
Total	7.8417	14.8413	
Indexation Values			
Exchange Rate Quarterly	96.13	278.280	NBP
CPI General	131.23	265.09	Pakistan Bureau of Statistics
US CPI	230.38	315.590	US Bureau of Labor Statistics

Based on the data declared by LEI.

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REGISTRAR

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Islamic Republic of Pakistan

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No. NEPRA/TRF- 100/Laraib-2009/ 4221-23

March 20, 2025

The Manager
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Islamabad

Subject: **NOTIFICATION REGARDING DECISION OF THE AUTHORITY IN
THE MATTER OF QUARTERLY INDEXATION/ADJUSTMENT OF
TARIFF OF LARAIB ENERGY LIMITED FOR THE QUARTER
JANUARY – MARCH 2025**

In pursuance of Proviso-ii of Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), enclosed please find herewith *Decision of the Authority in the matter of quarterly indexation/adjustment of tariff of Laraib Energy Limited for the quarter January – March 2025* on account of exchange rate variation, CPI local, US CPI and LIBOR for immediate publication in the official gazette of Pakistan. Please also furnish thirty five (35) copies of the Notification to this Office after its publication.

Encl: Notification [03 pages]


(Wasim Anwar Bhinder)

CC:

1. Chief Executive Officer, Central Power Purchasing Agency (Guarantee) Limited, 73 East, AK Fazl-e-Haq Road, Block H, G-7/2, Blue Area, Islamabad
2. Syed Mateen Ahmed, Deputy Secretary (T&S), Ministry of Energy – Power Division, 'A' Block, Pak Secretariat, Islamabad [w.r.t. NEPRA's Decision issued vide No. 3079-3083 dated February 26, 2025]