

**National Electric Power Regulatory Authority**

**NOTIFICATION**



Islamabad, the 17<sup>th</sup> day of March, 2025

S.R.O. 427 (I)/2025.- In pursuance of Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), NEPRA hereby notifies the Decision of the Authority dated January 30, 2025 alongwith revised tariff components attached as **Annex-I** in the matter Bi-Annual Indexation/Adjustment for **January – June 2025** of Transmission Tariff for Sindh Transmission & Dispatch Company (Private) Limited on account of NCPI (Local) and KIBOR variation in Case No. NEPRA/TRF-346/ST&DCPL-2015.

2. While effecting the Decision, the concerned entities including Central Power Purchasing Agency Guarantee Limited (CPPAGL) and K-Electric shall strictly comply with the orders of the courts notwithstanding this Decision.

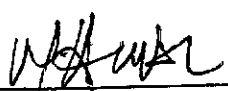
  
(Wasim Anwar Bhinder)  
Registrar


**DECISION OF THE AUTHORITY IN THE MATTER OF BI-ANNUAL INDEXATION/ADJUSTMENT  
FOR JAN-JUN 2025 OF TRANSMISSION TARIFF FOR SINDH TRANSMISSION & DISPATCH  
COMPANY (PRIVATE) LIMITED**


1. Pursuant to the decision of the Authority dated February 10, 2017 for determination of transmission tariff for Sindh Transmission & Dispatch Company (Private) Limited (hereinafter "STDC") for 132 kV Transmission Line Project and decision of the Authority dated June 14, 2018 for Motion for Leave for Review, the tariff of STDC for the period Jan-Jun 2025 has been revised on account of N-CPI (Local) and KIBOR variation in accordance with the requisite indexation/adjustment mechanism stipulated in the decision(s) of the Authority.
2. The Authority in its collective and joint wisdom considering all aspects decided with consensus as under; which will be hereafter called as decision of the Authority in the matter:  
"Indexation/adjustment for the period Jan-Jun 2025 has been made in the tariff components in accordance with the requisite indexation/adjustment mechanism stipulated in the decision(s) of the Authority. The revised components are indicated in **Annex-I** shall be immediately applicable".
3. The indexation/adjustment is allowed to STDC on provisional basis till finalization of COD decision and subject to refund/adjustment, if necessary, in light of final decision of the Authority and any pending proceedings.
4. The revised tariff components attached as **Annex-I** are to be notified in the official gazette, in accordance with the provisions of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997.

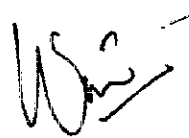
AUTHORITY

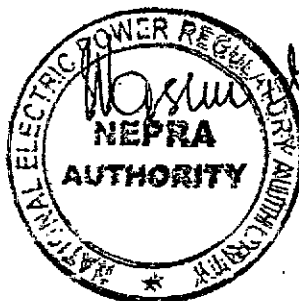
  
(Mathar Niaz Rana (nsc)  
Member

  
(Engr. Maqsood Anwar Khan)  
Member

  
(Rafique Ahmed Shaikh)  
Member

  
(Amina Ahmed)  
Member

  
(Waseem Mukhtar)  
Chairman



**DECISION OF THE AUTHORITY IN THE MATTER OF BI-ANNUAL INDEXATION/ADJUSTMENT  
FOR JAN-JUN 2025 OF TRANSMISSION TARIFF FOR SINDH TRANSMISSION & DISPATCH  
COMPANY (PRIVATE) LIMITED**

Tariff Components	Reference Tariff (Rs/kW/h)	Revised Tariff (Rs/kW/h)	Indexation
Date of decision	Jun 14, 2018 Aug 05, 2021	Jan-Jun 2025	
O&M -Local	0.1824	0.3714	N-CPI
Insurance	0.0192	0.0192	-
Debt Service	0.2127	0.2462	KIBOR
Return on Equity	0.0935	0.0935	-
<b>Total</b>	<b>0.5078</b>	<b>0.7303</b>	
<b>Indexation Values</b>			
N-CPI (Local) of Dec 2024	130.45	265.63	Pakistan Bureau of Statistics
KIBOR 6 months available on Dec 31, 2024	6.12%	12.16%	State Bank of Pakistan
Principal outstanding-Local (PKR)		486,566,614	
Benchmark Energy (kWh)(Bi-Annual)		439,004,640	

*Above indexation is on the basis of the information provided by the STDC.*

*The indexation/adjustment is allowed to STDC on provisional basis till finalization of COD decision of the Authority and subject to refund/adjustment, if necessary.*





REGISTRAR

**National Electric Power Regulatory Authority**  
**Islamic Republic of Pakistan**

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No. NEPRA/TRF-346/ST&DCPL-2015/ 3920-22

March 17, 2025

The Manager  
Printing Corporation of Pakistan Press  
Shahrah-e-Suharwardi  
Islamabad

Subject: **NOTIFICATION REGARDING DECISION OF THE AUTHORITY IN THE MATTER BI-ANNUAL INDEXATION/ADJUSTMENT FOR JANUARY – JUNE 2025 OF TRANSMISSION TARIFF FOR SINDH TRANSMISSION & DISPATCH COMPANY (PRIVATE) LIMITED**

In pursuance of Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), enclosed please find herewith *Decision of the Authority in the matter Bi-Annual Indexation/Adjustment for January – June 2025 of Transmission Tariff for Sindh Transmission & Dispatch Company (Private) Limited on account of NCPI (Local) and KIBOR variation* for immediate publication in the official gazette of Pakistan. Please also furnish thirty five (35) copies of the Notification to this Office after its publication.

Encl: Notification [03 pages]

  
(Wasim Anwar Bhinder)  
Registrar

CC:

1. Chief Executive Officer, Central Power Purchasing Agency (Guarantee) Limited, 73 East, AK Fazl-e-Haq Road, Block H, G-7/2, Blue Area, Islamabad
2. Syed Mateen Ahmed, Deputy Secretary (T&S), Ministry of Energy – Power Division, 'A' Block, Pak Secretariat, Islamabad [w.r.t. NEPRA's Decision issued vide No. 1708-1714 dated January 30, 2025]