

**National Electric Power Regulatory Authority**

**NOTIFICATION**



Islamabad, the 15<sup>th</sup> day of April, 2025

S.R.O. 732 (I)/2025.- In pursuance of Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), NEPRA hereby notifies the Decision of the Authority dated February 26, 2025 in the matter of adjustment in insurance component of tariff for the period **October 14, 2024 to October 13, 2025** for Harappa Solar (Pvt.) Limited in Case No. NEPRA/TRF-324/HSPL-2015.

2. While effecting the Decision, the concerned entities including Central Power Purchasing Agency Guarantee Limited (CPPAGL) shall strictly comply with the orders of the courts notwithstanding this Decision.

  
(Wasim Anwar Bhinder)  
Registrar



**DECISION OF THE AUTHORITY IN THE MATTER OF ADJUSTMENT IN INSURANCE  
COMPONENT OF TARIFF FOR HARAPPA SOLAR PRIVATE LIMITED**

Pursuant to the decision of the Authority dated November 20, 2018 in the matter of Tariff adjustment of Harappa Solar Private Limited (HSPL) at Commercial Operation Date (COD) and subsequent decision dated April 09, 2021, HSPL submitted the request for the revised insurance cost and corresponding insurance component of tariff for the period from October 14, 2024 to October 13, 2025.

2. The Authority in its collective and joint wisdom considering all aspects decided with consensus as under; which will be hereafter called as decision of the Authority in the matter:

"Based on the information provided by the HSPL, adjustment in insurance component for the period October 14, 2024 to October 13, 2025 has been made in accordance with the requisite indexation/adjustment mechanism stipulated in the decision(s) of the Authority. The revised component is indicated hereunder shall be immediately applicable."

Period	Reference Insurance Premium	Reference Insurance Component	Previous Insurance Premium	Previous Insurance Component	Revised Insurance Premium	Revised Insurance Component
	Rs.	Rs./kWh	Rs.	Rs./kWh	Rs.	Rs./kWh
October 14, 2024 to October 13, 2025	12,863,755	0.4808	26,783,330	0.9992	*26,830,636	1.0009

\*Revised insurance premium is 0.48% of allowed EPC cost

3. The revised insurance component of tariff is to be notified in the official Gazette, in accordance with the provision of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997.

4. CPPA-G to ensure that all the payments are consistent with tariff determination.

**AUTHORITY**

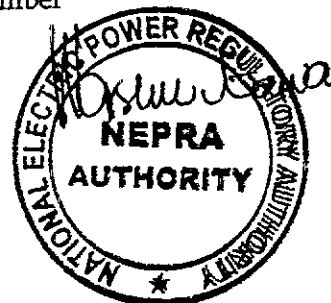
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(Mathar Niaz Rana (nsc))  
Member

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(Engr. Maqsood Anwar Khan)  
Member

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(Rafique Ahmed Shaikh)  
Member

\_\_\_\_\_  
(Amina Ahmed)  
Member

\_\_\_\_\_  
(Waseem Mukhtar)  
Chairman





REGISTRAR

**National Electric Power Regulatory Authority**  
**Islamic Republic of Pakistan**

NEPRA Tower, G-5/1 (East), Near MNA Hostel, Islamabad

Phone: 9206500, Fax: 2600026

Website: [www.nepra.org.pk](http://www.nepra.org.pk), Email: [info@nepra.org.pk](mailto:info@nepra.org.pk)

No. NEPRA/TRF-324/HSPL-2015/ 5446-48

April 15, 2025

The Manager  
Printing Corporation of Pakistan Press  
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Islamabad

Subject: **NOTIFICATION REGARDING DECISION OF THE AUTHORITY IN  
THE MATTER OF ADJUSTMENT IN INSURANCE COMPONENT OF  
TARIFF FOR THE PERIOD OCTOBER 14, 2024 TO  
OCTOBER 13, 2025 FOR HARAPPA SOLAR (PVT.) LIMITED**

In pursuance of Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), enclosed please find herewith Decision of the Authority in the matter of adjustment in insurance component of tariff for the period **October 14, 2024 to October 13, 2025** for Harappa Solar (Pvt.) Limited for immediate publication in the official gazette of Pakistan. Please also furnish thirty five (35) copies of the Notification to this Office after its publication.

Encl: Notification [02 pages]

  
(Wasim Anwar Bhinder)

CC:

1. Chief Executive Officer, Central Power Purchasing Agency (Guarantee) Limited, 73 East, AK Fazl-e-Haq Road, Block H, G-7/2, Blue Area, Islamabad
2. Syed Mateen Ahmed, Deputy Secretary (T&S), Ministry of Energy – Power Division, 'A' Block, Pak Secretariat, Islamabad [w.r.t. NEPRA's Decision issued vide No. 3025-3029 dated February 26, 2025]