

TO BE PUBLISHED IN THE GAZETTE OF PAKISTAN  
EXTRA ORDINARY, PART-II

National Electric Power Regulatory Authority

NOTIFICATION



Islamabad, the 17<sup>th</sup> day of April, 2025

S.R.O. 733 (I)/2025.- In pursuance of Proviso-iv of Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), NEPRA hereby notifies the Decision of the Authority dated April 09, 2025 along with revised fuel cost components attached as Annex-I in the matter of Fuel Price Adjustments for the month of March 2025 for Attock Gen Limited in Case No. NEPRA/TRF-55/AGL-2006.

2. While effecting the Decision, the concerned entities including Central Power Purchasing Agency Guarantee Limited (CPPAGL) shall keep in view and strictly comply with the orders of the courts notwithstanding this Decision.

A handwritten signature in dark ink, appearing to read "Wasim Anwar Bhinder", is written over a circular stamp. Below the signature, the text "(Wasim Anwar Bhinder)" and "Registrar." are printed.  
(Wasim Anwar Bhinder)  
Registrar.



**DECISION OF THE AUTHORITY IN THE MATTER OF FUEL PRICE ADJUSTMENTS FOR THE MONTH OF MARCH 2025 FOR ATTOCK GEN LIMITED.**

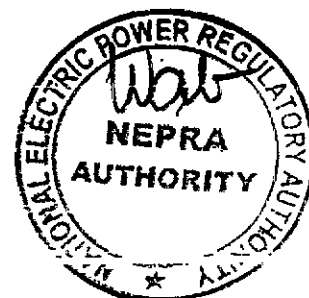
1. Pursuant to the decision(s) of the Authority dated July 30, 2009 in the matter of Tariff Adjustment at Commercial Operation Date (COD) read with corrigendum dated November 23, 2009 and decision of Motion for Leave for Review dated May 24, 2010 in respect of Attock Gen Limited (AGL), the fuel portion of the energy charge part of AGL's tariff is required to be adjusted on account of fuel price variations.
2. AGL submitted requests for adjustment in Fuel Cost Component (FCC) of its tariff on account of fuel price variation of Residual Fuel Oil (RFO) for the month of March 2025. The details of requested RFO fuel price and FCC are reproduced hereunder:

Period	Requested Price (Rs./M.Ton)	Requested FCC (Rs./kWh)
1 <sup>st</sup> to 15 <sup>th</sup> March 2025	139,725.00	27.5309
16 <sup>th</sup> to 31 <sup>st</sup> March 2025	137,655.00	27.1230

3. Pursuant to the Authority's decision dated March 14, 2024, the requested prices for 1<sup>st</sup> and 2<sup>nd</sup> fortnights of March 2025 of AGL are capped at the minimum price(s) including OMC margin and freight, where applicable, of all refineries. The requested prices of AGL are equal to Attock Refinery Limited (ARL) but lower than the other refineries, therefore, AGL requested prices have been used for calculation of revised FCCs.
4. The Authority in its collective and joint wisdom considering all aspects decided with consensus as under; which will be hereafter called as decision of the Authority in the matter:-

"Based on information and documentary evidence provided by AGL, fuel portion of energy charge part of tariff has been adjusted for variation in furnace oil price(s) for the 1<sup>st</sup> and 2<sup>nd</sup> fortnights of March 2025."

5. Accordingly, the revised energy charge part of AGL's tariff relating to fuel indicated hereunder shall be immediately applicable to the units delivered during the relevant fortnight:





Period	Revised Price (Rs./M.Ton)	Revised FCC (Rs./kWh)
1 <sup>st</sup> to 15 <sup>th</sup> March 2025	139,725.00	27.5309
16 <sup>th</sup> to 31 <sup>st</sup> March 2025	137,655.00	27.1230

6. The above decision of the Authority along with revised fuel cost components attached as **Annex-I** are to be notified in the Official Gazette in accordance with the provision of section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997 (XL of 1997).
7. CPPA(G) to ensure that all payments are consistent with the tariff determination(s).

**AUTHORITY**

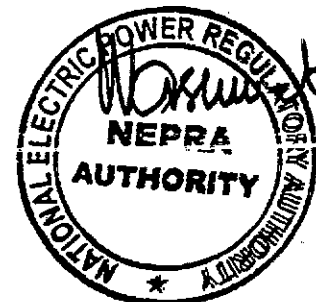
Mathar Niaz Rana (nsc)  
Member

Engr. Maqsood Anwar Khan  
Member

Engr. Rafique Ahmed Shaikh  
Member

Amina Ahmed  
Member

Waseem Mukhtar  
Chairman



**Attock Gen Ltd. (AGL)**  
**Fuel Price Calculation for the Period of 1<sup>st</sup> - 15<sup>th</sup> March 2025**

Sr. No.	Description		US\$/M.Ton	Rs./M.Ton
A.	HSFO/LSFO Arab Gulf FOB Price		463.86300	129,771.27
B.	Black Product Premium		105.00000	29,375.02
C.	C&F Price (A+B)		568.86300	159,146.29
D.	Import Incidentals			
a.	Ocean Losses Maximum % of C	0.000%		-
b.	Marine Insurance % of C	0.100%		159.15
c.	War Risk Insurance actual % of C	0.050%		79.57
d.	Bank L/C Commission % of C	0.150%		238.72
e.	Bank Service Charges % of C	0.070%		111.40
f.	Local handling Charges % of C	0.150%		238.72
g.	Land port surveyor Charges	0.010%		15.91
h.	FOTCO Charges prevailing at the time of import	1.075%		1,710.82
i.	Wharfage Charges actual	0.135%		214.85
j.	Demurrage (if any) at actual			
k.	Import advalorem duty or any other duty imposed or levied by the GOP from time to time			
	<b>Total Import Incidentals</b>	<b>1.74%</b>		<b>2,769.15</b>
E.	Inland Freight Equalization Margin (8% of C) - D			9,962.56
F.	Import landed cost/Ex-Refinery Price (C+D+E)			171,877.99
G.	Less: Special Discount for the Fortnight March 1-15, 2025			-
H.	Import landed cost/Ex-Refinery Price after Discount (F-G)			171,877.99
I.	OMC Margin % of H	4.00%		6,875.12
J.	Market Price before GST (H+I)			178,753.11
	Reduction against the capped price of ARL Refinery with 3.5 % OMC Margin			(39,028.11)
	Capped with Attock Refinery Limited Ex-Refinery Price with 3.5% OMC Margin			139,725.00
	Exchange Rate = Rs. 279.76207			
	Adjustment in fuel cost component of Energy Charge part of tariff component is in accordance with the Section III a (iv) of SRO 44(I)/2010.			
	FP(Rev) = Rs. 4.4166 per kWh * Rs. 139,725.00 per M.Ton / Rs. 22,415.17 per M.Ton = Rs. 27.5309 per kWh			

**Attock Gen Ltd. (AGL)**  
**Fuel Price Calculation for the Period of 16<sup>th</sup> - 31<sup>st</sup> March 2025**

Sr. No.	Description		US\$/M.Ton	Rs./M.Ton
A.	HSFO/LSFO Arab Gulf FOB Price		442.87500	124,073.96
B.	Black Product Premium		105.00000	29,416.35
C.	C&F Price (A+B)		547.87500	153,490.31
D.	Import Incidentals			
a.	Ocean Losses Maximum % of C	0.000%		-
b.	Marine Insurance % of C	0.100%		153.49
c.	War Risk Insurance actual % of C	0.050%		76.75
d.	Bank L/C Commission % of C	0.150%		230.24
e.	Bank Service Charges % of C	0.070%		107.44
f.	Local handling Charges % of C	0.150%		230.24
g.	Land port surveyor Charges	0.010%		15.35
h.	FOTCO Charges prevailing at the time of import	1.075%		1,500.02
i.	Wharfage Charges actual	0.135%		107.21
j.	Demurrage (if any) at actual			
k.	Import advalorem duty or any other duty imposed or levied by the GOP from time to time			
	<b>Total Import Incidentals</b>	<b>1.74%</b>		<b>2,670.73</b>
E.	Inland Freight Equalization Margin (8% of C) - D			9,608.49
F.	Import landed Cost/Ex-Refinery Price (C+D+E)			165,769.53
G.	Less: Special Discount for Fortnight March 16-31, 2025			-
H.	Import landed cost/Ex-Refinery Price after discount (F-G)			165,769.53
I.	OMC Margin % of H	4.00%		6,630.78
J.	Market Price before GST (H+I)			172,400.32
	Reduction against the capped price of ARL Refinery with 3.5 % OMC Margin			(34,745.32)
	Capped with Attock Refinery Limited Ex-Refinery Price with 3.5% OMC Margin			137,655.00
	Exchange Rate = Rs. 280.15571			
	Adjustment in fuel cost component of Energy Charge part of tariff component is in accordance with the Section III a (iv) of SRO 44(I)/2010.			
	FP(Rev) = Rs. 4.4166 per kWh * Rs. 137,655.00 per M.Ton / Rs. 22,415.17 per M.Ton = Rs. 27.1230 per kWh			

\*Based on data declared by Attock Gen Limited.



REGISTRAR

**National Electric Power Regulatory Authority**  
**Islamic Republic of Pakistan**

NEPRA Tower, G-5/1 (East), Near MNA Hostel, Islamabad

Phone: 9206500, Fax: 2600026

Website: [www.nepra.org.pk](http://www.nepra.org.pk), Email: [info@nepra.org.pk](mailto:info@nepra.org.pk)

No. NEPRA/TRF-55/AGL-2006/ 5678-80

April 17, 2025

The Manager  
Printing Corporation of Pakistan Press  
Shahrah-e-Suharwardi  
Islamabad

Subject: **NOTIFICATION REGARDING DECISION OF THE AUTHORITY IN  
THE MATTER OF FUEL PRICE ADJUSTMENTS FOR THE MONTH OF  
MARCH 2025 FOR ATTOCK GEN LIMITED**

In pursuance of Proviso-iv of Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), enclosed please find herewith *Decision of the Authority in the matter of Fuel Price Adjustments for the month of March 2025 for Attock Gen Limited* for immediate publication in the official gazette of Pakistan. Please also furnish thirty five (35) copies of the Notification to this Office after its publication.

Encl: Notification [04 pages]

  
(Wasim Anwar Bhinder)

CC:

1. Chief Executive Officer, Central Power Purchasing Agency (Guarantee) Limited, 73 East, AK Fazl-e-Haq Road, Block H, G-7/2, Blue Area, Islamabad
2. Syed Mateen Ahmed, Deputy Secretary (T&S), Ministry of Energy – Power Division, 'A' Block, Pak Secretariat, Islamabad [w.r.t. NEPRA's Decision issued vide No. 5221-5225 dated April 09, 2025]