

TO BE PUBLISHED IN THE GAZETTE OF PAKISTAN
EXTRA ORDINARY, PART-II

National Electric Power Regulatory Authority

NOTIFICATION



Islamabad, the ^{H₁}30 day of April, 2025

S.R.O. 807 (I)/2025. - In pursuance of Proviso-iv of Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), NEPRA hereby notifies the Decision of the Authority dated April 23, 2025 along with revised fuel cost component attached as **Annex-I** in the matter of Fuel Price Adjustment for the month of **March 2025** for Engro Powergen Thar (Pvt.) Limited in Case No. NEPRA/TRF-301/EPTPL-2015.

2.. While effecting the Decision, the concerned entities including Central Power Purchasing Agency Guarantee Limited (CPPAGL) shall keep in view and strictly comply with the orders of the courts notwithstanding this Decision.


(Wasim Anwar Bhinder)
Registrar

DECISION OF THE AUTHORITY IN THE MATTER OF FUEL PRICE ADJUSTMENT FOR THE MONTH OF MARCH 2025 FOR ENGRO POWERGEN THAR (PVT.) LIMITED

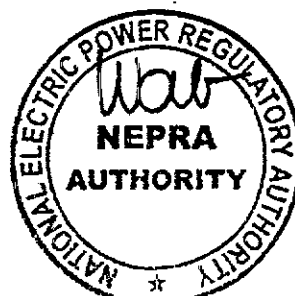
1. Pursuant to the decision of the Authority dated March 13, 2015, in the matter of approval of Thar Coal Upfront Tariff for 2 x 330 MW Coal Power Plant of Engro Powergen Thar (Private) Limited (hereinafter refer as "EPTPL"), the variable and fixed fuel cost components are subject to adjustment on the basis of coal price determined by Thar Coal Energy Board (TCEB) and notified in the Official Gazette.
2. The Authority in its collective and joint wisdom considering all aspects decided with consensus as under; which shall be hereafter called as decision of the Authority in the matter:-

"Based on the documentary evidence and information submitted by EPTPL, the variable and fixed fuel cost components of the energy charge part of EPTPL's tariff for the month of March 2025 are adjusted for variation in Thar coal price(s). The revisions in fuel cost components are provisional and subject to further adjustment, in the light of applicable indexations decision(s) by TCEB for Phase-II of Block-II."

3. The revised energy charge part of EPTPL's tariff relating to fuel indicated hereunder shall be immediately applicable to the units delivered during the month:

Period	Fuel Cost Component			
	Reference (Mar 13, 2015)		Revised	
	Variable Rs. /kWh	Fixed Rs./ kWh	Variable Rs. /kWh	Fixed Rs./ kWh
March 2025	1.1677	2.5132	4.9150	5.6324

4. The Authority vide its decision dated June 15, 2022 approved the tariff at COD stage. EPTPL filed a petition before the Honorable High Court of Sindh (hereinafter refer as "SHC") against the decision of the Authority dated June 15, 2022. The SHC through its Order dated July 20, 2022 suspended the decision dated June 15, 2022. EPTPL also challenged the COD decision in the NEPRA Appellate Tribunal (NAT) and NAT on October 6, 2022 passed Order that recovery of costs imposed by impugned order (COD order) is suspended and indexation be allowed to the appellant according to indexation adjustment already allowed by NEPRA on provisional basis, subject to the final out-come of this appeal. Accordingly, the revised fuel cost components have been worked out in pursuance of decision dated March 13, 2015.





5. This decision along with Annex-I are to be notified in the official Gazette in accordance with the provisions of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997.
6. CPPA(G) to ensure that all payments are consistent with tariff determination(s).

AUTHORITY

Mathar Niaz Rana (nsc)
Member

Engr. Maqsood Anwar Khan
Member

Engr. Rafique Ahmed Shaikh
Member

Amina Ahmed
Member

Waseem Mukhtar
Chairman



Engro Powergen Thar (Private) Limited
Schedule of Fuel Cost Part of Energy Charge
Adjustment on Account of Thar Coal Price Variation for the month of March 2025

Description	Fixed Fuel Price		Fixed Coal Price	
	Invoiced Price		Exchange Rate	Rs. /Ton
	Rs.	US\$/ Ton	(Rs./ US\$)	
Fixed Fuel Price For 316,666.667 Tons	2,516,809,353	28.38	280.05	7,947.82
Total	2,516,809,353	28.38	280.05	7,947.82

Description	Variable Fuel Price		Variable Coal Price	
	Quantity		Exchange Rate	Rs. / Ton
	Tons	US\$/Ton	(Rs./US\$)	
Coal Consumption:				
Consumption from Purchases During February 2025*	84,896	20.40	279.35	5,698.74
Consumption from Purchases During March 2025*	166,745	20.40	280.05	5,713.02
Total Consumption:	251,641	20.40	279.81	5,708.20

*Variable coal price of US\$ 20.39/ton including transportation charge of US\$ 0.51/ton as per TCEB decision dated May 6, 2024.

Description	Units	Fuel Cost Component		Revised	
		Reference (March 13, 2015)		Variable	Fixed
		Variable	Fixed		
Avg. price of stock consumed/Fixed Fuel Price	Rs./ Ton	1,393.44	3,528.12	5,708.20	7,947.82
Heat Rate	Btu/kWh	9,222	9,222	9,222.00	-
Heating Value of Thar Coal	MMBtu/ton	11.005	11.005	10.71	-
Capacity for the month	Gwh	-	-	-	446.8464
Fuel Cost Component		Rs. 1.1677/kWh	Rs. 2.5132/kWh	Rs. 4.915/kWh	Rs. 5.6324/kWh

Reference heating value as per TCEB determination May 6, 2024, for years 1 - 8 is 11.30 MJ/KG (LHV)

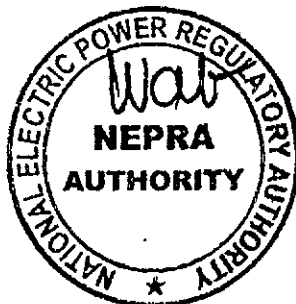
Reference heating value shall be adjusted annually as per TCEB determination.

The Coal Consumption is for the period of 1st to 31st March 2025.

As per the TCEB's decision dated May 6, 2024 for commercial operation stage tariff of phase-II for 7.6 MPTA capacity of Block-II of Thar coalfield, notified in the official Gazette on May 16, 2024, TCEB allow the transportation charges of US\$ 0.51/ton to the mine-mouth coal power plant(s), therefore, US\$ 0.51/ton has been included in the price(s) of coal purchases from June 2024 onwards.

Provisional, Subject to Decision(s) of the Honorable Sindh High Court and/or NEPRA Appellate Tribunal.

Based on data declared by Engro Powergen Thar (Private) Limited.





REGISTRAR

National Electric Power Regulatory Authority Islamic Republic of Pakistan

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No. NEPRA/TRF-100/Notifications/ 3580-82

April 30, 2025

The Manager
Printing Corporation of Pakistan Press
Shahrah-e-Suharwardi,
Islamabad

Subject: **NOTIFICATION REGARDING DECISIONS OF THE AUTHORITY**

In pursuance of Proviso (iv) to Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), enclosed please find herewith the following Decisions of the Authority as detailed hereunder for immediate publication in the official Gazette of Pakistan:

S. No.	Decision	Issuance No. and Date
1.	Decision of the Authority in the matter of Fuel Price Adjustment for the month of March 2025 for Nishat Chunian Power Limited	3973-3977 23-04-2025
2.	Decision of the Authority in the matter of Fuel Price Adjustment for the month of March 2025 for Nishat Power Limited	3967-3971 23-04-2025
3.	Decision of the Authority in the matter of Fuel Price Adjustment based on RLNG for the month of March 2025 for Halmore Power Generation Company Limited	4027-4031 23-04-2025
4.	Decision of the Authority in the matter of Fuel Price Adjustment for the month of March 2025 for Hub Power Company Limited (HUBCO-Narowal)	3985-3989 23-04-2025
✓ 5.	Decision of the Authority in the matter of Fuel Price Adjustment for April - June 2025 quarter for UCH-II Power Private Limited	3961-3965 23-04-2025
6.	Decision of the Authority in the matter of Fuel Price Adjustment based on RLNG for the month of March 2025 for Orient Power Company Limited	3991-3995 23-04-2025
7.	Decision of the Authority in the matter of Fuel Price Adjustment based on RLNG for the month of March 2025 for Sapphire Electric Company Limited	4021-4025 23-04-2025
8.	Decision of the Authority in the matter of Fuel Price Adjustment for the month of March 2025 for Port Qasim Electric Power Company (Private) Limited	4003-4007 23-04-2025
9.	Decision of the Authority in the matter of Revision in the Previous approved Fuel Cost Components for the months of July 2019 to March 2024 for Engro Powergen Thar (Pvt.) Limited	4087-4091 23-04-2025
10.	Decision of the Authority in the matter of Revision in the Previous approved Fuel Cost Components for the months of April 2024 to September 2024 for Engro Powergen Thar (Pvt.) Limited	4033-4037 23-04-2025
11.	Decision of the Authority in the matter of Fuel Price Adjustment for the month of March 2025 for Engro Powergen Thar (Pvt.) Limited	3997-4001 23-04-2025
12.	Decision of the Authority in the matter of Fuel Price Adjustment based on RLNG for the month of March 2025 for National Power Parks Management Company Private Limited (Haveli Bahadar Shah)	4015-4019 23-04-2025
13.	Decision of the Authority in the matter of Fuel Price Adjustment based on RLNG for the month of March 2025 for National Power Parks Management Company Private Limited (Balloki)	4009-4013 23-04-2025

14.	Decision of the Authority in the matter of Revision in the Previous approved Fuel Cost Components for the months of February 2023 to September 2024 for Thal Nova Power Thar (Private) Limited	4039-4043 23-04-2025
15.	Decision of the Authority in the matter of Revision in the Previous approved Fuel Cost Components for the months of October 2022 to September 2024 for Thar Energy Limited	4093-4097 23-04-2025
16.	Decision of the Authority in the matter of Fuel Price Adjustment for the month of March 2025 for Thar Energy Limited	3979-3983 23-04-2025

2. Please also furnish thirty five (35) copies of the Notifications to this Office after its publication.

Encl: 16 Notifications

Wasim Anwar Bhinder
(Wasim Anwar Bhinder)

CC:

1. Chief Executive Officer, Central Power Purchasing Agency (Guarantee) Limited, 73 East, AK Fazl-e-Haq Road, Block H, G-7/2, Blue Area, Islamabad
2. Syed Mateen Ahmed, Deputy Secretary (T&S), Ministry of Energy – Power Division, 'A' Block, Pak Secretariat, Islamabad