TO BE PUBLISHED IN THE GAZETTE OF PAKISTAN EXTRA ORDINARY, PART-I

National Electric Power Regulatory Authority

NOTIFICATION



Islamabad, the 30 day of April, 2025

- S.R.O. 8// (I)/2025.- In pursuance of Proviso-iv of Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), NEPRA hereby notifies the Decision of the Authority dated April 23, 2025 along with Annex-1 to Annex-24 in the matter of Revision in the Previous approved Fuel Cost Components for the months of October 2022 to September 2024 for Thar Energy Limited in Case No. NEPRA/TRF-368/TEL-2016.
- 2. While effecting the Decision, the concerned entities including Central Power Purchasing-Agency Guarantee Limited (CPPAGL) shall keep in view and strictly comply with the orders of the courts notwithstanding this Decision.

(Wasim Anwar Bhinder)

Registrar



DECISION OF THE AUTHORITY IN THE MATTER OF REVISION IN THE PREVIOUS APPROVED FUEL COST COMPONENTS FOR THE MONTHS OF OCTOBER 2022 TO SEPTEMBER 2024 FOR THAR ENERGY LIMITED (TEL)

- 1. Pursuant to the decision of the Authority dated October 18, 2016, in the matter of approval of Thar Coal Upfront Tariff for 330 MW Coal Power Plant of Thar Energy Limited (TEL), the variable and fixed fuel cost components are subject to adjustment on the basis of coal price determined by Thar Coal Energy Board (TCEB) and notified in the Official Gazette.
- 2. The Authority through its various decisions, has determined the post COD fixed and variable Fuel Cost Components (FCCs) for each month, starting from October 2022 onwards, on the basis of applicable reference mine tariff for Phase-II of Block-II, determined by TCEB and invoiced by its fuel supplier i.e. Sindh Engro Coal Mining Company (SECMC) to TEL. These FCCs decisions are required to be revised on the basis of quarterly indexed/adjusted mine tariffs for Phase-II of Block-II, determined by TCEB.
- 3. TCEB vide its Orders dated August 12, 2024, September 18, 2024 and November 12, 2024 issued decisions for quarterly indexed/adjusted tariff of Phase-II of Block-II for October-December 2022 to January-March 2024, April-June 2024 and July-September 2024, respectively. The subject decisions were notified in Government of Sindh's Official Gazette on November 18, 2024 (for Oct-Dec 2022 to Jan-Mar 2024 quarters) and January 15, 2025 (for Apr-Jun 2024 to Jul-Sep 2024 quarters), respectively.
- 4. TEL vide its letter dated December 24, 2024 submitted request for the revision of FCCs for October 2022 to March 2024, based on TCEB's quarterly indexations decisions for October-December 2022 to January-March 2024 quarters of Phase-II of Thar Coalfield Block-II. This request was made after TEL received the debit note from its coal supplier on December 6, 2024.
- 5. Subsequently, TEL vide its letter dated February 17, 2025 revised its request for the revision of FCCs for October 2022 to March 2024 and requested to disregard the TEL's previous request dated December 24, 2024. Additionally, TEL vide its letter dated comber 24, 2024 also sought approval for Rs. 756,958,099/- as pass-through for duties and Paxes pertaining to October 2022-March 2024, incurred and invoiced by SECMC,

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based on TCEB's Note, "Duties and taxes to be recovered based on actuals for respective quarter" as outlined in the quarterly indexation decisions.

- 6. TEL also vide its letter dated February 18, 2025 submitted request for the revision of FCCs for April 2024 to September 2024, based on TCEB's quarterly indexations decisions for April-June 2024 and July-September 2024 quarters. This request was made after TEL received the debit note from its fuel supplier on January 27, 2025. In addition to revision in FCCs, TEL also requested approval for Rs. 386,529,949/- as pass-through for duties and taxes pertaining to April-September 2024, incurred and invoiced by SECMC, based on TCEB's Note, "Duties and taxes to be recovered based on actuals for respective quarter" as outlined in the quarterly indexation decisions.
 - 7. The Authority has considered the submissions of TEL. It has been noted that the requests for pass-through of duties and taxes are without any verification and approval of TCEB and cannot be considered. Therefore, TEL is directed to ask its fuel supplier to get it verified and approved from TCEB and submit revised request along with TCEB decision(s) in the matter and documentary evidence for consideration of the Authority. Based on the above decision of the Authority, the requested duties and taxes amount of Rs. 1,143,488,048/- has been set aside.
 - 8. Based on TEL's submissions, documentary evidences and above discussions, the Authority in its collective and joint wisdom considering all aspects decided with consensus as under; which shall be hereafter called as decision of the Authority in the matter:-

"The previously approved variable and fixed fuel cost components of energy charge part of TEL's tariff for the months of October 2022 to September 2024 are being revised on the basis of TCEB's quarterly indexation/adjustment decisions for October-December 2022 to July-September 2024 quarters, as notified in Official.

Gazette, excluding taxes and duties of Rs. 1,143,488,048/-. TEL is directed to ask its fuel supplier i.e. SECMC to get the exact amount of taxes and duties verified and approved from TCEB. On the basis of approval and verification by TCEB, SECMC shall invoice the same to TEL who will submit the same along with documentary evidence for consideration of the Authority."





- 9. The revised energy charge part of TEL's tariff relating to fuel indicated at Annex-1 to Annex-24 shall be immediately applicable.
- 10. This decision along with Annex-1 to Annex-24 are to be notified in the official Gazette in accordance with Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997.
- 11. CPPA(G) to ensure that all payments are consistent with tariff determination(s).

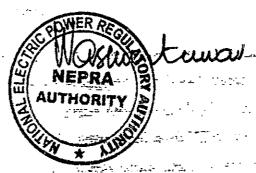
AUTHORITY

Mathar Niaz Rana (nsc) Member Engr. Maqsood Anwar Khan Member

Engr. Rafique Ahmed Shaikh Member Amina Ahmed Member

Waseem Mukhtar

Chairman



Adjustment on Account of Thar Coal Price Variation for the month of October 2022

• • • • • • • • • • • • • • • • • • • •		
	Fixed Fuel Price	
	Invoiced Price	Fixed Coal Price
Description	Rs.	Rs. /Ton
	1,076,983,333	6,802.00
Fixed Fuel Price For 158,333.334 Tons	1,076,983,333	6,802.00
Total	1,070,765,555	

V	ariable Fuel Price		
	Quantity	Variable Coal Price	
. Description	Tons	Rs./ Ton	
al Consumption:		4.564.00	
onsumption from Purchases During September 2022	64,000	4,564.00	
onsumption from Purchases During October 2022	64,283	4,564.00	
otal Consumption:	128,283	4,564.00	

	Fuel C	Fuel Cost Component Reference (October 18, 2016)			Revised	
Description	Units	Variable	Fixed	Variable	Fixed	
Catalla and Civad Evel Drice	Rs./ Ton	1,393.44	3,528.12	4,564,00	6,802.00	
Avg. price of stock consumed/Fixed Fuel Price	Btu/kWh	9,222	9,222	9,222		
Heat Rate	MMBtu/ton	11.005	11.005	10.60		
Heating Value of Thar Coal	Gwh	:			223.423	
Capacity for the month Fuel Cost Component	GWII	Rs 1 1677/kWh	Rs. 2.5132/kW/h	Rs. 3.9712/kWh	Rs. 4.8204/kW/	

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As per the TCEB's decision dated August 12, 2024 for October-December 2022 quarter's mine tariff indexation/adjustment (after Mine COD Stage Tariff) of phase-II for 7.6 MRTA capacity of Block-II of Thar coalfield, notified in the official Gazette on November 18, 2024.

Based on data declared by Than Energy Limited.

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Adjustment on Account of Thar Coal Price Variation for the month of November 2022

Fixed Fuel Price					
	Invoiced Price	Fixed Coal Price			
Description	Rs.	Rs. /Ton			
Fixed Fuel Price For 158,333.334 Tons	1,076,983,333	6,802.00			
Total	1,076,983,333	6,802.00			

V ₂	ariable Fuel Price	
	Quantity	Variable Coal Price
Description	Tons	Rs./ Ton
Coal Consumption:		
Consumption from Purchases During October 2022	45,938	4,564.00
Consumption from Purchases During November 2022	117,619	4,564.00
Total Consumption:	163,557	4,564.00

	Fuel	Cost Component		·	
Description		Reference (October 18, 2016)		Revised	
	Units	Variable	Fixed	Variable	Fixed
Avg. price of stock consumed/Fixed Fuel Price	Rs./ Ton	1,393.44	3,528.12	4,564.00	6,802.00
Heat Rate	Btu/kWh	9,222	9,222	9,222	_
Heating Value of Thar Coal,	MMBtu/ton	;11.005	; 11.005	10.60	_
Capacity for the month	Gwh		· -		216.2160
Fuel Cost Component		Rs. 1.1677/kWh	Rs. 2.5132/kW/h	Rs. 3.9712/kWb	Rs. 4.9811/kW/h

As per the TCEB's decision dated August 12, 2024 for October-December 2022 quarter's mine tariff indexation/adjustment (after Mine COD Stage Tariff) of phase-II for 7.6 MPTA capacity of Block-II of That coalfield, notified in the official Gazette on November 18, 2024.

Based on data declared by Thar Energy Limited.

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Adjustment on Account of Thar Coal Price Variation for the month of December 2022

Fixed Fuel Price					
	Invoiced Price	Fixed Coal Price			
Description	Rs.	Rs. /Ton			
Fixed Fuel Price For 158,333.334 Tons	1,076,983,333	6,802.00			
Total	1,076,983,333	6,802.00			

	Vari	able Fuel Price		
	Quantity			Variable Coal Price
Description		Tons		Rs./ Ton
Coal Consumption:	;	: '		
Consumption from Purchases During November;2022		38,970	1	4,564.00
Consumption from Purchases During December 2022		127,467	1.	4,564.00
Total Consumption:		166,437		4,564.00

Fuel Cost Component						
Description	Units	Reference (October 18, 2016)		Revised		
		Variable	Fixed	Variable	Fixed	
Avg. price of stock consumed/Fixed Fuel Price	Rs./ Ton	1,393.44	3,528.12	4,564.00	6,802.00	
Heat Rate	Btu/kWh	9,222	9,222	9,222	<u> </u>	
Heating Value of Thar Coal	MMBtu/ton	11.005	11.005	10.60	-	
Capacity for the month	Gwh	_			223.4232	
Fuel Cost Component		Rs. 1.1677/kWh	Rs. 2.5132/kW/h	Rs. 3.9712/kWh	Rs. 4.8204/kW/b	



As per the TCEB's decision dated August 12, 2024 for October-December 2022 quarter's mine tariff indexation/adjustment (after Mine COD Stage Tariff) of phase-II for 7.6 MPTA capacity of Block-II of Thar coalfield, notified in the official Gazette on November 18, 2024.

Based on data declared by Thar Energy Limited.

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Adjustment on Account of Thar Coal Price Variation for the month of January 2023

Fixed Fuel Price					
	Invoiced Price	Fixed Coal Price			
Description	Rs.	Rs. /Ton			
Fixed Fuel Price For 158,333.334 Tons	1,252,100,000	7,908.00			
Total	1,252,100,000	7,908.00			

V	ariable Fuel Price	
	Quantity	Variable Coal Price
Description	Tons	Rs./ Ton
Coal Consumption:		
Consumption from Purchases During December 2022	27,460	4,564.00
Consumption from Purchases During January 2023:	113,662	5,349.00
Total Consumption:	141,122	5,196.25

:	Fuel (Cost Component			
Description		Reference (October 18, 2016)		Revised	
	Units	Variable	Fixed	Variable	Fixed
Avg. price of stock consumed/Fixed Fuel Price	Rs./ Ton	1,393:44	3,528.12	5,196.25	7,908.00
Heat Rate	Btu/kWh	9,222	9,222	9,222	
Heating Value of Thar Coal	MMBtu/ton	11.005	11.005	10.69	
Capacity for the month	Gwh		-	-	223.4232
Fuel Cost Component		Rs. 1.1677/kWh	Rs. 2.5132/kW/h	Rs. 4.4812/kW/h	Rs. 5.6042/kW/h

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As per the TCEB's decision dated August 12, 2024 for January-March 2023 quarter's mine tariff indexation/adjustment (after Mine COD Stage Tariff) of phase-II for 7.6 MPTA capacity of Block-II of Thar coalfield, notified in the official Gazette on November 18, 2024.

Based on data declared by Thar Energy Limited.

Adjustment on Account of Thar Coal Price Variation for the month of February 2023

	Invoiced Price	Fixed Coal Price
Description	Rs.	Rs./Ton
Fixed Fuel Price For 158,333.334 Tons	1,252,100,000	7,908.00
Total	1,252,100,000	7,908.00

V	ariable Fuel Price	
	Quantity	Variable Coal Price
Description	Tons	Rs./ Ton
Coal Consumption:		
Consumption from Purchases During January 2023	-	-
Consumption from Purchases During February 2023	-	·
Total Consumption:	- ,	· · · · · · · · · · · · · · · · · · ·

	Fuel	Cost Component				
Description		Reference (Oc	tober 18, 2016)	Kevised		
	Units	Variable	Fixed	Variable	Fixed	
Avg. price of stock consumed/Fixed Fuel Price	Rs./ Ton	1,393.44	3,528.12	_	7,908.00	
Heat Rate	Btu/kWh	9,222	9,222		- '	
Heating Value of Thar Coal	MMBtu/ton	11.005	11.005			
Capacity for the month	Gwh	1	_	_	201.8016	
Fuel Cost Component	:	Rs. 1.1677/kWh	Rs. 2.5132/kW/h	Rs/kWh	Rs. 6.2046/kW/h	

As per the TCEB's decision dated August 12, 2024 for January-March 2023 quarter's mine tariff indexation/adjustment (after Mine COD Stage Tariff) of phase-II for 7.6 MPTA capacity of Block-II of Thar coalfield, notified in the official Gazette on November 18, 2024.

Based on data declared by Thar Energy Limited.

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Thar Energy Limited Schedule of Fuel Cost Part of Energy Charge Adjustment on Account of Thar Coal Price Variation for the month of March 2023

	Fixed Fuel Price	
	Invoiced Price	Fixed Coal Price
Description	Rs.	Rs. /Ton
Fixed Fuel Price For 158,333.334 Tons	1,252,100,000	7,908.00
Total	1,252,100,000	7,908.00

			Vari	able Fuel P	rice					
				Quanti	ty	-		Var	iable Coal Price	
	Description		<u> </u>	Tons	į				Rs./ Ton	
Coal Consumption:			1.5		· · · · ·	<u></u>				
No Consumption	.,1		1		التنب		<u>. i</u>	<u> </u>		
Total Consumption:		,,		26.10	7		·		<u> </u>	

	Fuel (Cost Component			
		Reference (Oc	tober 18, 2016)	Revised	
Description	Units	Variable	Fixed	Variable	Fixed
Avg. price of stock consumed/Fixed Fuel Price	Rs./ Ton	1,393.44	3,528.12	_	7,908.00
Heat Rate	Btu/kWh	9,222	9,222		
Heating Value of Thar Coal	MMBtu/ton	11.005	11.005		
Capacity for the month	Gwh	1. 51	-	_	223.4232
Fuel Cost Component		Rs. 1.1677/kWh	Rs. 2.5132/kW/h	Rs/kWh	Rs. 5.6042/kW/h



As per the TCEB's decision dated August 12, 2024 for January-March 2023 quarter's mine tariff indexation/adjustment (after Mine COD Stage Tariff) of phase-II for 7.6 MPTA capacity of Block-II of Thar coalfield, notified in the official Gazette on November 18, 2024.

Based on data declared by Thar Energy Limited.

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Adjustment on Account of Thar Coal Price Variation for the month of April 2023

	Fixed Fuel Price	
	Invoiced Price	Fixed Coal Price
Description	Rs.	Rs. /Ton
Fixed Fuel Price For 158,333.334 Tons	1,385,100,000	8,748.00
Total	1,385,100,000	8,748.00

	Variable Fuel Price	
	Quantity	Variable Coal Price
Description	Tons	Rs./ Ton
Coal Consumption:		
Consumption from Purchases During January 2023	17,936	5,349.00
Total Consumption:	17,936	5,349.00

Fuel (Cost Component				
	Reference (Oc	tober 13, 2016)	Revised		
Units		Fixed	Variable	Fixed	
Rs./ Ton	1,393.44	3,528.12	5,349.00	8,748.00	
	9,222	9,222	9,222		
	11.005	11.005	10.74		
			-	216.2160	
	Rs. 1.1677/kWh	Rs. 2.5132/kW/h	Rs. 4.5926/kWh	Rs. 6.4061/kW/h	
	Fuel C Units Rs./ Ton Btu/kWh MMBtu/ton Gwh	Variable Rs./ Ton 1,393.44 Btu/kWh 9,222 MMBtu/ton 11.005 Gwh -	Units Reference (October 13, 2016) Variable Fixed Rs./ Ton 1,393.44 3,528.12 Btu/kWh 9,222 9,222 MMBtu/ton 11.005 11.005 Gwh - -	Units Reference (October 13, 2016) Rev Variable Fixed Variable Rs./ Ton 1,393.44 3,528.12 5,349.00 Btu/kWh 9,222 9,222 9,222 MMBtu/ton 11.005 11.005 10.74	

As per the TCEB's decision dated August 12, 2024 for April-June 2023 quarter's mine tariff indexation/adjustment (after Mine COD Stage Tariff) of phase-II for 7.6 MPTA capacity of Block-II of Thar coalfield, notified in the official Gazette on November 18, 2024.

Based on data declared by Thar Energy Limited.

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Adjustment on Account of Thar Coal Price Variation for the month of May 2023

-		
	Fixed Fuel Price	
	Invoiced Price	Fixed Coal Price
Description	Rs.	Rs. /Ton
D: 1E D: - E- 150 222 224 Tons	1,385,100,000	8,748.00
Fixed Fuel Price For 158,333.334 Tons	1,385,100,000	8,748.00
Total		

	Variable Fuel Price 🕕	
Description	Quantity Tons	Variable Coal Price Rs./ Ton
Coal Consumption:		6040.00
Consumption from Purchases During January 2023	1,279	5,349.00
Consumption from Purchases During April 2023	21,969	5,716.00
Consumption from Purchases During May 2023	99,572	, 5,716.00
Total Consumption:	122,820	5,712.18

	Fuel	Cost Component	4.1 10 2016	Rev	ed.
Description	Units	Reference (Oc Variable	tober 18, 2016) Fixed	Variable	Fixed
Avg. price of stock consumed/Fixed Fuel Price	Rs./ Ton	1,393,44	3,528.12	5,712.18	8,748.00
Heat Rate	Btu/kWh	9,222	9,222	9,222	
Heating Value of Thar Coal	MMBtu/ton	11.005	11.005	10.74	
Capacity for the month	Gwh	_	-	_	223.4232
		Rs. 1.1677/kWh	Rs. 2.5132/kW/h	Rs. 4.9044/kWh	Rs. 6.1994/kW/l
Fuel Cost Component	1	H COMPA			

As per the TCEB's decision dated August 12, 2024 for April-June 2023 quarter's mine tariff indexation/adjustment (after Mine COD Stage Tariff) of phase-II for 7.6 MPTA capacity of Block-II of Thar coalfield, notified in the official Gazette on November 18, 2024.

Based on data declared by Thar Energy Limited.





Thar Energy Limited Schedule of Fuel Cost Part of Energy Charge Adjustment on Account of Thar Coal Price Variation for the month of June 2023

	Trans Trans Trans	
	Fixed Fuel Price Invoiced Price	Fixed Coal Price
Description	Rs.	Rs. /Ton
Fixed Fuel Price For 158,333.334 Tons	1,385,100,000	8,748.00
Total	1,385,100,000	8,748.00

	Variable Fuel Price	
	Quantity	Variable Coal Price
Description	Tons	Rs./ Ton
Coal Consumption:		
Consumption from Purchases During May 2023	27,422	5,716.00
Consumption from Purchases During June 2023	153,454	5,716.00
Total Consumption:	180,876	5,716.00

	Fuel (Cost Component	-		
	T	Reference (March 13, 2015)		Revised	
Description	Units	Variable	Fixed	Variable	Fixed
Avg. price of stock consumed/Fixed Fuel Price	Rs./ Ton	1,393.44	3,528.12	5,716.00	8,748.00
Heat Rate	Btu/kWh	9,222	9,222	9,222	
Heating Value of Thar Coal	MMBtu/ton	11.005	11.005	10.74	-
Capacity for the month	Gwh	_	•	-	216.2160
Fuel Cost Component		Rs. 1.1677/kWh	Rs. 2.5132/kW/h	Rs. 4.9077/kWh	Rs. 6.4061/kW/h



As per the TCEB's decision dated August 12, 2024 for April-June 2023 quarter's mine tariff indexation/adjustment (after Mine COD Stage Tariff) of phase-II for 7.6 MPTA capacity of Block-II of Thar coalfield, notified in the official Gazette on November 18, 2024.

Based on data declared by Thar Energy Limited.

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Thar Energy Limited Schedule of Fuel Cost Part of Energy Charge Adjustment on Account of Thar Coal Price Variation for the month of July 2023

	Fixed Fuel Price	
	Invoiced Price	Fixed Coal Price
Description	Rs.	Rs. /Ton
Fixed Fuel Price For 158,333.334 Tons	1,428,008,333	9,019.00
Total	1,428,008,333	9,019.00

	Variable Fuel Price	
	Quantity	Variable Coal Price
Description	Tons	Rs./ Ton
Coal Consumption:		
Consumption from Purchases During June 2023	6,918	5,716.00
Consumption from Purchases During July 2023	176,679	5,792.00
Total Consumption:	183,597	5,789.14

Fuel (Cost Component			
	Reference (M	Reference (March 13, 2015)		ised
Units		Fixed	Variable	Fixed
Rs./ Ton	1,393.44	3,528.12	5,789.14	9,019.00
	9,222	9,222	9,222	
	11.005	11.005	10.78	
	1	-	-	223.4232
	Rs. 1.1677/kWh	Rs. 2.5132/kW/h	Rs. 4.953/kWh	Rs. 6.3915/kW/h
	Fuel C Units Rs./ Ton Btu/kWh MMBtu/ton Gwh	Units Variable Rs./ Ton 1,393.44 Btu/kWh 9,222 MMBtu/ton 11.005 Gwh -	Units Reference (March 13, 2015) Variable Fixed Rs./ Ton 1,393.44 3,528.12 Btu/kWh 9,222 9,222 MMBtu/ton 11.005 11.005 Gwh - -	Units Reference (March 13, 2015) Rev Variable Fixed Variable Rs./ Ton 1,393.44 3,528.12 5,789.14 Btu/kWh 9,222 9,222 9,222 MMBtu/ton 11.005 11.005 10.78 Gwh - - -



As per the TCEB's decision dated August 12, 2024 for July-September 2023 quarter's mine tariff indexation/adjustment (after Mine COD Stage Tariff) of phase-II for 7.6 MPTA capacity of Block-II of Thar coalfield, notified in the official Gazette on November 18, 2024.

Based on data declared by Thar Energy Limited.

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Thar Energy Limited

Schedule of Fuel Cost Part of Energy Charge

Adjustment on Account of Thar Coal Price Variation for the month of August 2023

	Fixed Fuel Price		
	Invoiced Price	Fixed Coal Price	
Description	Rs.	Rs. /Ton	
C: 1 P 1 Price For 158 222 224 Tons	1,428,008,333	9,019.00	
Fixed Fuel Price For 158,333.334 Tons Total	1,428,008,333	9,019.00	

Vari	able Fuel Price	
	Onantity	Variable Coal Price
Description	Tons	Rs./ Ton
Coal Consumption:		7 700 00
Consumption from Purchases During July 2023	8,371	5,792.00
Consumption from Purchases During August 2023	178,921	5,792.00
Total Consumption:	187,292	5,792.00

	Fuel (Cost Component			
		Reference (March 13, 2015)		Revised	
Description	Units	Variable	Fixed	Variable	Fixed
Avg. price of stock consumed/Fixed Fuel Price	Rs./ Ton	1,393.44	3,528.12	5,792.00	9,019.00
Heat Rate	Btu/kWh	9,222	9,222	9,222	
Heating Value of Thar Coal	MMBtu/ton	11.005	11.005	10.78	-
	Gwh			-	223.4232
Capacity for the month Fuel Cost Component		Rs. 1.1677/kWh	Rs. 2.5132/kW/h	Rs. 4.9555/kWh	Rs. 6.3915/kW/h

NEPRA AUTHORITY

As per the TCEB's decision dated August 12, 2024 for July-September 2023 quarter's mine tariff indexation/adjustment (after Mine COD Stage Tariff) of phase-II for 7.6 MPTA capacity of Block-II of Thar coalfield, notified in the official Gazette on November 18, 2024.

Based on data declared by Thar Energy Limited.

Adjustment on Account of Thar Coal Price Variation for the month of September 2023

	Fixed Fuel Price	
	Invoiced Price	Fixed Coal Price
Description	Rs.	Rs. /Ton
Ci. J. P1 P. J For 159 222 224 Tons	1,428,008,333	9,019.00
Fixed Fuel Price For 158,333.334 Tons Total	1,428,008,333	9,019.00

Var	iable Fuel Price	
	Quantity	Variable Coal Price
Description	Tons	Rs./ Ton
Coal Consumption:	"1.	
Consumption from Purchases During August 2023	1,108	5,792.00
Consumption from Purchases During September 2023	160,820	5,792.00
Total Consumption:	161,928	5,792.00

	Fuel (Cost Component			
		Reference (March 13, 2015)		Revised	
Description	Units	Variable	Fixed	Variable	Fixed
Avg. price of stock consumed/Fixed Fuel Price	Rs:/ Ton	1,393.44	3,528.12	5,792.00	9,019.00
Heat Rate	Btu/kWh	9,222	9,222	9,222	
Heating Value of Thar Coal	MMBtu/ton	11.005	11.005	10.78	
	Gwh		, -	-	216.2160
Capacity for the month Fuel Cost Component	GWII	Rs. 1.1677/kWh	Rs. 2.5132/kW/h	Rs. 4.9555/kWh	Rs. 6.6045/kW/h

NEPRA AUTHORITY

As per the TCEB's decision dated August 12, 2024 for July-September 2023 quarter's mine tariff indexation/adjustment (after Mine COD Stage Tariff) of phase-II for 7.6 MPTA capacity of Block-II of That coalfield, notified in the official Gazette on November 18, 2024.

Based on data declared by Thar Energy Limited.

Adjustment on Account of Thar Coal Price Variation for the month of October 2023

	Fixed Fuel Price	
Description	Invoiced Price	Fixed Coal Price
	Rs.	Rs. /Ton
Fixed Fuel Price For 158,333.334 Tons	1,344,408,333	8,491.00
Total	1,344,408,333	8,491.00

Vs	riable Fuel Price	
Description	Quantity	Variable Coal Price
• • • • • • • • • • • • • • • • • • •	Tons	Rs./ Ton
Coal Consumption:	4	
Consumption from Purchases During September 2023.	4,193	5,792.00
Consumption from Purchases During October 2023	157,687	5,878.00
Total Consumption:	161,880	5,875.77

Fuel Cost Component					
Description	Units	Reference (March 13, 2015)		Revised	
	Onto.	Variable	Fixed	Variable	Fixed
Avg. price of stock consumed/Fixed Fuel Price	Rs./ Ton	1,393.44	3,528.12	5,875.77	8,491.00
Heat Rate	Btu/kWh	9,222	9,222	9,222	0,451.00
Heating Value of Thar Coal	MMBtu/ton	11.005		10.76	
Capacity for the month	Gwh	111111	_		223,4232
Fuel Cost Component		Rs. 1.1677/kWh	Rs. 2.5132/kW/h	Rs. 5.036/kWh	Rs. 6.0173/kW/h

NEPRA AUTHORITY

As per the TCEB's decision dated August 12, 2024 for October-December 2023 quarter's mine tariff indexation/adjustment (after Mine COD Stage Tariff) of phase-II for 7.6 MPTA capacity of Block-II of Thar coalfield, notified in the official Gazette on November 18, 2024.

Based on data declared by Thar Energy Limited.

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Adjustment on Account of Thar Coal Price Variation for the month of November 2023

	Fixed Fuel Price	
	Invoiced Price	Fixed Coal Price
Description	Rs.	Rs. /Ton
Fixed Fuel Price For 158,333.334 Tons	1,344,408,333	8,491.00
Total	1,344,408,333	8,491.00

T. T	ariable Fuel Price	
T. F.	Quantity	Variable Coal Price
Description	Tons	Rs./ Ton
Coal Consumption:		
Consumption from Purchases During October 2023	27,346	5,878.00
Consumption from Purchases During November 2023	146,969	5,878.00
Total Consumption:	174,315	5,878.00

11000000000000000000000000000000000000	Fuel (Cost Component			
		Reference (March 13, 2015)		Revised	
Description	Units	Variable	Fixed	Variable	Fixed
Avg. price of stock consumed/Fixed Fuel Price	Rs./ Ton	1,393.44	3,528.12	5,878.00	8,491.00
Heat Rate	Btu/kWh	9,222	9,222	9,222	
Heating Value of Thar Coal	MMBtu/ton	11.005	11.005	10.76	-
Capacity for the month	Gwh		-	i . –	216.2160
Fuel Cost Component		Rs. 1:1677/kWh	Rs. 2.5132/kW/h	Rs. 5.0379/kWh	Rs. 6.2179/kW/h



As per the TCEB's decision dated August 12, 2024 for October-December 2023 quarter's mine tariff indexation/adjustment (after Mine COD Stage Tariff) of phase-II for 7.6 MPTA capacity of Block-II of Thar coalfield, notified in the official Gazette on November 18, 2024.

Based on data declared by Thar Energy Limited.

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Adjustment on Account of Thar Coal Price Variation for the month of December 2023

	Fixed Fuel Price	
<u>' </u>	Invoiced Price	Fixed Coal Price
Description	Rs.	Rs. /Ton
Fixed Fuel Price For 158,333.334 Tons	1,344,408,333	8,491.00
	1,344,408,333	8,491.00
Total		

Ve	riable Fuel Price		
Miles	Quantity		Variable Coal Price
Description	Tons		Rs./ Ton
Coal Consumption:	· · ·	1	5,878.00
Consumption from Purchases During November 2023	13,054	· · · · · · · · · · · · · · · · · · ·	
Consumption from Purchases During December 2023	144,688	[1]	5,878.00
Total Consumption:	157,742		5,878.00

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	Fuel (Cost Component _			
	1		Reference (March 13, 2015)		ised
Description	Units	Variable	Fixed	Variable	Fixed
C. 1 Minut Eval Price	Rs./ Ton	1,393.44	3,528.12	5,878.00	8,491.00
Avg. price of stock consumed/Fixed Fuel Price	Btu/kWh	9,222	9,222	9,222	<u>-</u>
Heat Rate	MMBtu/ton	11.005	11.005	. 10.76	
Heating Value of Thar Coal			1		223.423
Capacity for the month	Gwh	D- 1.16770-W/b	Rs. 2.5132/kW/h	Rs. 5.0379/kWh	Rs. 6.0173/kW/
Fuel Cost Component	1	RS. 1.10///RV/II	13. 2.3132/K 11/H	18.0.0	

As per the TCEB's decision dated August 12, 2024 for October-December 2023 quarter's mine tariff indexation/adjustment (after Mine COD Stage Tariff) of phase-II for 7.6 MPTA capacity of Block-II of Thar coalfield, notified in the official Gazette on November 18, 2024.

Based on data declared by Thar Energy Limited.

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Thar Energy Limited

Schedule of Fuel Cost Part of Energy Charge

Adjustment on Account of Thar Coal Price Variation for the month of January 2024

·		
	Fixed Fuel Price	
	Invoiced Price	Fixed Coal Price
Description	Rs.	Rs, /Ton
Fixed Fuel Price For 158,333.334 Tons	1,327,466,667	8,384.00
	1,327,466,667	8,384.00
Total		

Varia	ble Fuel Price	
	Quantity	Variable Coal Price
Description	Tons	Rs./ Ton
Coal Consumption:		2 050 00
Consumption from Purchases During December 2023	20,723	5,878.00
Consumption from Purchases During January 2024	130,490	5,755.00
Total Consumption:	151,213	5,771.86

Fuel	Cost Component	', 		
1				ised
Units	},	Fixed	Variable	Fixed
Rs / Ton	1,393.44	3,528.12	5,771.86	8,384.00
	9,222	9,222	9,222	<u> </u>
	11.005	11.005	10.78	
		_	-	223.4232
GWE	Rs. 1.1677/kWh	Rs. 2.5132/kW/h	Rs. 4.9382/kWh	Rs. 5.9415/kW/h
		Units Variable Rs./ Ton 1,393.44 Btu/kWh 9,222 MMBtu/ton 11.005 Gwh	Units Reference (March 13, 2015) Variable Fixed Rs./ Ton 1,393.44 3,528.12 Btu/kWh 9,222 9,222 MMBtu/ton 11.005 11.005 Gwh - -	Units Reference (March 13, 2015) Review Variable Fixed Variable Rs./ Ton 1,393.44 3,528.12 5,771.86 Btu/kWh 9,222 9,222 9,222 MMBtu/ton 11.005 11.005 10.78

As per the TCEB's decision dated August 12, 2024 for January-March 2024 quarter's mine tariff indexation/adjustment (after Mine COD Stage Tariff) of phase-II for 7:6 MPTA capacity of Block-II of Thar coalfield, notified in the official Gazette on November 18, 2024.

Based on data declared by Thar Energy Limited.



AUTHORITY

Thar Energy Limited

Schedule of Fuel Cost Part of Energy Charge

Adjustment on Account of Thar Coal Price Variation for the month of February 2024

	Fixed Fuel Price	
	Invoiced Price	Fixed Coal Price
Description	Rs.	Rs. /Ton
Fixed Fuel Price For 158,333.334 Tons	1,327,466,667	8,384.00
Total	1,327,466,667	8,384.00

Varia	ble Fuel Price	
	Quantity	Variable Coal Price
Description	Tons	Rs./ Ton
Coal Consumption:		5.755.00
Consumption from Purchases During January 2024	14,523	5,755.00
Consumption from Purchases During February 2024	20,298	5,755.00
Total Consumption:	34,821	5,755.00

	Fuel (Cost Component	<u> </u>			
	· .	Reference (March 13, 2015)		Revised		
Description	Units	Variable	,	Fixed	Variable	Fixed
Avg. price of stock consumed/Fixed Fuel Price	Rs./ Ton	1,393.44		3,528.12	5,755.00	8,384.00
Heat Rate	Btu/kWh	9,222		9,222	9,222	
Heating Value of Thar Coal	MMBtu/ton	11.005	• [11.005	10.78	<u></u>
Capacity for the month	Gwh	! -		-		209.0088
Fuel Cost Component		Rs. 1.1677/kWh	Rs.	2.5132/kW/h	Rs. 4.9238/kWh	Rs. 6.3512/kW/h

As per the TCEB's decision dated August 12, 2024 for January-March 2024 quarter's mine tariff indexation/adjustment (after Mine COD Stage Tariff) of phase-II for 7.6 MPTA capacity of Block-II of Thar coalfield, notified in the official Gazette on November 18, 2024.

Based on data declared by Thar Energy Limited.

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Thar Energy Limited Schedule of Fuel Cost Part of Energy Charge

Adjustment on Account of Thar Coal Price V	ariation for the month of March 2024
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	Fixed Fuel Price	
	Invoiced Price	Fixed Coal Price
Description	Rs.	Rs. /Ton
Fixed Fuel Price For 158,333.334 Tons	1,327,466,667	8,384.00
Total	1,327,466,667	8,384.00

Vari	able Fuel Price	1 .		
	Quantity	* ·	Variable Coal Price	
Description	Tons	ļ.	Rs./ Ton	<u> </u>
Coal Consumption:		1		
Consumption from Purchases During February 2024	74,720	i e	5,755.00	
Consumption from Purchases During March 2024	64,706	1	5,755.00	
Total Consumption:	139,426		5,755.00	

	Fuel	Cost Component	्रा भ	<u> </u>	
	!	Reference (M	arch 13, 2015)	Revised	
Description	Units	Variable	Fixed	Variable	Fixed
Avg. price of stock consumed/Fixed Fuel Price	Rs./Ton	1,393,44	3,528.12	5,755.00	8,384.00
Heat Rate	Btu/kWh	9,222	9,222	9,222	
Heating Value of Thar Coal	MMBtu/ton	11.005	11.005	10.78	-
Capacity for the month	Gwh		-		223.4232
Fuel Cost Component	GWII	Rs. 1.1677/kWh	Rs. 2.5132/kW/h	Rs. 4.9238/kWh	Rs. 5.9415/kW/l
Ther cost component:				7	

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As per the TCEB's decision dated August 12, 2024 for January-March 2024 quarter's mine tariff indexation/adjustment (after Mine COD Stage Tariff) of phase-II for 7.6 MPTA capacity of Block-II of Thar coalfield, notified in the official Gazette on November 18, 2024.

Based on data declared by Thar Energy Limited.

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Thar Energy Limited Schedule of Fuel Cost Part of Energy Charge Adjustment on Account of Thar Coal Price Variation for the mouth of April 2024

	Fixed Fuel Price	
	Invoiced Price	Fixed Coal Price
Description	Rs.	Rs./Ton
170 000 004 Table	1,321,133,333	8,344.00
Fixed Fuel Price For 158,333.334 Tons	1,321,133,333	8,344.00
Total	A302234003000 1	

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	Fuel (Cost Component		· · · · · · · · · · · · · · · · · · ·	
		Reference (M.		Rev	ised
Description	Units	Variable	Fixed	Variable	Fixed
Avg. price of stock consumed/Fixed Fuel Price	Rs./ Ton	1,393.44	3,528.12	5,745.08	8,344.00
	Btu/kWh	9,222	9,222	9,222	
Heat Rate	MMBtu/ton	11.005	11.005	10.78	_
Heating Value of Thar Coal	Gwh			-	216.2160
Capacity for the month	GWII	Do 1 1677/EWb	Rs. 2.5132/kW/h	Rs. 4.9153/kWh	Rs. 6.1102/kW/h
Fuel Cost Component		RS. 1.10///AVV	Past ZiSTOA/ILTTI		

As per the TCEB's decision dated September 18, 2024 for April-June 2024 quarter's mine tariff indexation/adjustment (after Mine COD Stage Tariff) of phase-II for 7.6 MPTA capacity of Block-II of Thar coalfield, notified in the official Gazette on January 15, 2025.

Based on data declared by Thar Energy Limited.

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Thar Energy Limited Schedule of Fuel Cost Part of Energy Charge Adjustment on Account of Thar Coal Price Variation for the month of May 2024

	Fixed Fuel Price	
	Invoiced Price	Fixed Coal Price
Description	Rs.	Rs. /Ton
Fixed Fuel Price For 158,333.334 Tons	1,321,133,333	8,344.00
Total	1,321,133,333	8,344.00

Var	iable Fuel Price		
	Quantity		Variable Coal Price
Description	Tons		Rs./ Ton
Coal Consumption:		ı	
Consumption from Purchases During April 2024	89,880	,	5,716.00
Consumption from Purchases During May 2024	· · · · · · · · · · · · · · · · ·		,
Total Consumption:	89,880	·	5,716.00

	Fuel	Cost Component			
		Reference (March 13, 2015)		Revised	
Description	Units	Variable	Fixed	Variable	Fixed
Avg. price of stock consumed/Fixed Fuel Price	Rs./ Ton	1,393.44	3,528.12	5,716.00	8,344.00
Heat Rate	Btu/kWh	9,222	9,222	9,222	
Heating Value of Thar Coal	MMBtu/ton	11.005	11.005	10.78	<u>-</u>
Capacity for the month	Gwh	_	· .	-	223.4232
Fuel Cost Component		Rs. 1,1677/kWh	Rs. 2.5132/kW/h	Rs. 4.8904/kWh	Rs. 5.9131/kW/h

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As per the TCEB's decision dated September 18, 2024 for April-June 2024 quarter's mine tariff indexation/adjustment (after Mine COD Stage Tariff) of phase-II for 7.6 MPTA capacity of Block-II of Thar coalfield, notified in the official Gazette on January 15, 2025.

Based on data declared by Thar Energy Limited

Thar Energy Limited

Schedule of Fuel Cost Part of Energy Charge

Adjustment on Account of Thar Coal Price Variation for the month of June 2024

	Fixed Fuel Price	
	Invoiced Price	Fixed Coal Price
Description	Rs.	Rs./Ton
Fixed Fuel Price For 158,333.334 Tons	1,321,133,333	8,344.00
Total	1,321,133,333	8,344.00

	Variable Fuel Price	
Description	Quantity	Variable Coal Price
	Tons	Rs./ Ton
Coal Consumption:		
Consumption from Purchases During April 2024	, 12,605	5,716.00
Consumption from Purchases During May 2024	80,004	5,716,00
Consumption from Purchases During June 2024	40,414	5,716.00
Total Consumption:	133,023	5,716.00

	Fuel	Cost Component	İ		
		Reference (March 13, 2015)		Revised	
Description	Units	Variable	Fixed	Variable	Fixed
Avg. price of stock consumed/Fixed Fuel Price	Rs./ Ton	1,393.44	3,528.12	5,716.00	8,344.00
Heat Rate	Btu/kWh	9,222	9,222	9,222	
Heating Value of Thar Coal	MMBtu/ton	11.005	11.005	10.78	-
Capacity for the month	Gwh	1 - 1	_	l -	216.2160
Fuel Cost Component		Rs. 1.1677/kWh	Rs. 2.5132/kW/h	Rs. 4.8904/kWh	Rs. 6.1102/kW/b

As per the TCEB's decision dated September 18, 2024 for April-June 2024 quarter's mine tariff indexation/adjustment (after Mine COD Stage Tariff) of phase-II for 7.6 MPTA capacity of Block-II of That coalfield, notified in the official Gazette on January 15, 2025.

Based on data declared by Thar Energy Limited.

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Adjustment on Account of Thar Coal Price Variation for the month of July 2024

	<u></u>	
,	Fixed Fuel Price	
	Invoiced Price	Fixed Coal Price
Description	Rs.	Rs. /Ton
Fixed Fuel Price For 158,333.334 Tons	1,289,150,000	8,142.00
Total	1,289,150,000	8,142.00

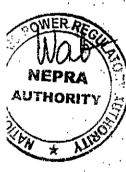
Vari	able Fuel Price	
Description	Quantity	Variable Coal Price
	Tons	Rs./ Ton
Coal Consumption:		
Consumption from Purchases During June 2024	74,622	5,716.00
Consumption from Purchases During July 2024	87,154	5,674.00
Total Consumption:	161,776	5,693.37

	Engl (Cost Component			
			arch 13, 2015)	Revis	ed
Description	Units	Variable.	Fixed	Variable	Fixed
Avg. price of stock consumed/Fixed Fuel Price	Rs./Ton	1,393.44	3,528.12	5,693.37	8,142.00
Heat Rate	Btu/kWh	9,222	9,222	9,222	-
Heating Value of Thar Coal	MMBtu/ton	11.005	11.005	10.80	_
Capacity for the month	Gwh				223.4232
Fuel Cost Component			Rs. 2.5132/kW/h	Rs. 4.8625/kWh	Rs. 5.77/kW/h

As per the TCEB's decision dated November 12, 2024 for July-September 2024 quarter's mine tariff indexation/adjustment (after Mine COD Stage Tariff) of phase-II for 7.6 MPTA edpacity of Block-II of That coalfield, notified in the official Gazette on January 15, 2025.

Based on data declared by Thar Energy Limited.

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Thar Energy Limited Schedule of Fuel Cost Part of Energy Charge Adjustment on Account of Thar Coal Price Variation for the month of August 2024

	Fixed Fuel Price	
	Invoiced Price	Fixed Coal Price
Description	Rs.	Rs./Ton
Fixed Fuel Price For 158,333.334 Tons	1,289,150,000	8,142.00
Total	1,289,150,000	8,142.00

	Variable Fuel Price	
	Quantity	Variable Coal Price
Description	Tons	Rs./ Ton
Coal Consumption:		
Consumption from Purchases During July 2024	72,869	5,674.00
Consumption from Purchases During August 2024	74,230	5,674.00
Total Consumption:	147,099	5,674.00

	Fuel	Cost Component		<u> </u>	
	1	Reference (March 13, 2015)		Revised	
Description	Units	Variable	Fixed	Variable	Fixed
Avg. price of stock consumed/Fixed Fuel Price	Rs./ Ton	1,393.44	3,528.12	5,674.00	8,142.00
Heat Rate	Btu/kWh	9,222	9,222	9,222	-
Heating Value of Thar Coal	MMBtu/ton	11.005	11.005	10.80	
Capacity for the month	Gwh	٠, ٠ نـ -		-	223.4232
Fuel Cost Component		Rs. 1.1677/kWh	Rs. 2.5132/kW/h	Rs. 4.846/kWh	Rs. 5.77/kW/h

As per the TCEB's decision dated November 12, 2024 for July-September 2024 quarter's mine tariff indexation/adjustment (after Mine COD Stage Tariff) of phase-II for 7.6 MPTA capacity of Block-II of Thar coalfield, notified in the official Gazette on January 15, 2025.

Based on data declared by Thar Energy Limited.

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Thar Energy Limited Schedule of Fuel Cost Part of Energy Charge Adjustment on Account of Thar Coal Price Variation for the month of September 2024

	Fixed Fuel Price 🔭		
Description	Invoiced Price	Fixed Coal Price	
	Rs.	Rs. /Ton	
Fixed Fuel Price For 158,333.334 Tons	1,289,150,000	8,142.00	
Total	1,289,150,000	8,142.00	

Var	iable Fuel Price				
Description	Quantity	Variable	Variable Coal Price		
	Tons	Rs	./ Ton		
Coal Consumption:		I,			
Consumption from Purchases During August 2024	38,099	5,0	574.00		
Consumption from Purchases During September 2024					
Total Consumption:	38,099	5,0	574.00		

Fuel Cost Component									
Description	Units	Reference (M	arch 13, 2015)	Rev	sed				
	Onus.	Variable	Fixed	. Variable	Fixed				
Avg. price of stock consumed/Fixed Fuel Price	Rs./ Ton	, 1,393,44	3,528.12	5,674.00	8,142.00				
Heat Rate	Btu/kWh	9,222	9,222	9,222	-				
Heating Value of Thar Coal	MMBtu/ton	11.005	11.005	10.80	-				
Capacity for the month	Gwh		· · [1		216.2160				
Fuel Cost Component		Rs. 1.1677/kWh	Rs. 2.5132/kW/h	Rs. 4.846/kWh	Rs. 5.9623/kW/h				

As per the TCEB's decision dated November 12, 2024 for July-September 2024 quarter's mine tariff indexation/adjustment (after Mine. COD Stage Tariff) of phase-II for 7.6 MPTA capacity of Block-II of Thar coalfield, notified in the official Gazette on January 15, 2025.

Based on data declared by Thar Energy Limited.

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NEPRA AUTHORITY





National Electric Power Regulatory Authority

Islamic Republic of Pakistan

NEPRA Tower, G-5/1 (East), Near MNA Hostel, Islamabad Phone: 9206500, Fax: 2600026

Website: www.nepra.org.pk, Email: info@nepra.org.pk

No. NEPRA/IRF-100/Notifications/ 3580-82

April 30, 2025

The Manager Printing Corporation of Pakistan Press Shahrah-e-Suharwardi, Islamabad

Subject:

NOTIFICATION REGARDING DECISIONS OF THE AUTHORITY

In pursuance of Proviso (iv) to Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), enclosed please find herewith the following Decisions of the Authority as detailed hereunder for immediate publication in the official Gazette of Pakistan:

S. No. Decision 1. Decision of the Authority in the matter of Fuel Price Adjustment for the month of March 2025 for Nishat Chunian Power Limited 2. Decision of the Authority in the matter of Fuel Price Adjustment for the month of March 2025 for Nishat Power Limited 3. Decision of the Authority in the matter of Fuel Price Adjustment based on RLNG for the month of March 2025 for Halmore Power Generation Company Limited 4. Decision of the Authority in the matter of Fuel Price Adjustment for the month of March 2025 for Hub Power Company Limited (HUBCO-Narowal) 5. Decision of the Authority in the matter of Fuel Price Adjustment for 3961-39 (23-04-2) (23-04-2
March 2025 for Nishat Chunian Power Limited 2. Decision of the Authority in the matter of Fuel Price Adjustment for the month of March 2025 for Nishat Power Limited 3. Decision of the Authority in the matter of Fuel Price Adjustment based on RLNG for the month of March 2025 for Halmore Power Generation Company Limited 4. Decision of the Authority in the matter of Fuel Price Adjustment for the month of March 2025 for Hub Power Company Limited (HUBCO-Narowal) 5. Decision of the Authority in the matter of Fuel Price Adjustment for April - June 2025 quarter for UCH-II Power Private Limited 6. Decision of the Authority in the matter of Fuel Price Adjustment based on RLNG for the month of March 2025 for Orient Power Company Limited 7. Decision of the Authority in the matter of Fuel Price Adjustment based on RLNG for the month of March 2025 for Sapphire Electric Company Limited 8. Decision of the Authority in the matter of Fuel Price Adjustment for the month of March 2025 for Sapphire Electric Company Limited 9. Decision of the Authority in the matter of Revision in the Previous approved Fuel Cost Components for the months of July 2019 to March 2024 for Engro Powergen Thar (Pvt.) Limited 10. Decision of the Authority in the matter of Revision in the Previous approved Fuel 23-04-24 (23-04-24) (23-
2. Decision of the Authority in the matter of Fuel Price Adjustment for the month of March 2025 for Nishat Power Limited 3. Decision of the Authority in the matter of Fuel Price Adjustment based on RLNG for the month of March 2025 for Halmore Power Generation Company Limited 4. Decision of the Authority in the matter of Fuel Price Adjustment for the month of March 2025 for Hub Power Company Limited (HUBCO-Narowal) 5. Decision of the Authority in the matter of Fuel Price Adjustment for April - June 2025 quarter for UCH-II Power Private Limited 6. Decision of the Authority in the matter of Fuel Price Adjustment based on RLNG for the month of March 2025 for Orient Power Company Limited 7. Decision of the Authority in the matter of Fuel Price Adjustment based on RLNG for the month of March 2025 for Sapphire Electric Company Limited 8. Decision of the Authority in the matter of Fuel Price Adjustment for the month of March 2025 for Sapphire Electric Company Limited 9. Decision of the Authority in the matter of Revision in the Previous approved Fuel Cost Components for the months of July 2019 to March 2024 for Engro Powergen Thar (Pvt.) Limited 10. Decision of the Authority in the matter of Revision in the Previous approved Fuel 4033-46
March 2025 for Nishat Power Limited 23-04-24 3. Decision of the Authority in the matter of Fuel Price Adjustment based on RLNG for the month of March 2025 for Halmore Power Generation Company Limited 23-04-24 4. Decision of the Authority in the matter of Fuel Price Adjustment for the month of March 2025 for Hub Power Company Limited (HUBCO-Narowal) 23-04-24 5. Decision of the Authority in the matter of Fuel Price Adjustment for April - June 2025 quarter for UCH-II Power Private Limited 23-04-24 6. Decision of the Authority in the matter of Fuel Price Adjustment based on RLNG for the month of March 2025 for Orient Power Company Limited 23-04-24 7. Decision of the Authority in the matter of Fuel Price Adjustment based on RLNG for the month of March 2025 for Sapphire Electric Company Limited 23-04-24 8. Decision of the Authority in the matter of Fuel Price Adjustment for the month of March 2025 for Port Qasim Electric Power Company (Private) Limited 23-04-24 9. Decision of the Authority in the matter of Revision in the Previous approved Fuel Cost Components for the months of July 2019 to March 2024 for Engro Powergen Thar (Pvt.) Limited 4033-46 10. Decision of the Authority in the matter of Revision in the Previous approved Fuel 4033-46 4033-46 4033-46 4033-46
March 2025 for Nishat Power Limited 23-04-24 3. Decision of the Authority in the matter of Fuel Price Adjustment based on RLNG for the month of March 2025 for Halmore Power Generation Company Limited 23-04-24 4. Decision of the Authority in the matter of Fuel Price Adjustment for the month of March 2025 for Hub Power Company Limited (HUBCO-Narowal) 23-04-24 5. Decision of the Authority in the matter of Fuel Price Adjustment for April - June 2025 quarter for UCH-II Power Private Limited 23-04-24 6. Decision of the Authority in the matter of Fuel Price Adjustment based on RLNG for the month of March 2025 for Orient Power Company Limited 23-04-24 7. Decision of the Authority in the matter of Fuel Price Adjustment based on RLNG for the month of March 2025 for Sapphire Electric Company Limited 23-04-24 8. Decision of the Authority in the matter of Fuel Price Adjustment for the month of March 2025 for Port Qasim Electric Power Company (Private) Limited 23-04-24 9. Decision of the Authority in the matter of Revision in the Previous approved Fuel Cost Components for the months of July 2019 to March 2024 for Engro Powergen Thar (Pvt.) Limited 4033-46 10. Decision of the Authority in the matter of Revision in the Previous approved Fuel 4033-46 4033-46 4033-46 4033-46
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Powergen Thar (Pvt.) Limited 11 Decision of the Authority in the matter of Fuel Price Adjustment for the month of 3997-40
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March 2025 for Engro Powergen Thar (Pvt.) Limited 23-04-20
12. Decision of the Authority in the matter of Fuel Price Adjustment based on RLNG
for the month of March 2025 for National Power Parks Management Company Private Limited (Haveli Bahadar Shah) 23-04-20
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14.	Decision of the Authority in the matter of Revision in the Previous approved Fuel Cost Components for the months of February 2023 to September 2024 for Thal Nova Power Thar (Private) Limited	4039-4043 23-04-2025
15.	Decision of the Authority in the matter of Revision in the Previous approved Fuel Cost Components for the months of October 2022 to September 2024 for Thar Energy Limited	4093-4097 23-04-2025
16.	Decision of the Authority in the matter of Fuel Price Adjustment for the month of March 2025 for Thar Energy Limited	3979-3983 23-04-2025

2. Please also furnish thirty five (35) copies of the Notifications to this Office after its publication.

Encl: 16 Notifications

Wasim Anwar Bhinder)

CC:

- 1. Chief Executive Officer, Central Power Purchasing Agency (Guarantee) Limited, 73 East, AK Fazl-c-IIaq Road, Block H, G-7/2, Blue Area, Islamabad
- 2. Syed Mateen Ahmed, Deputy Secretary (T&S), Ministry of Energy Power Division, 'A' Block, Pak Secretariat, Islamabad