

National Electric Power Regulatory Authority

NOTIFICATION



Islamabad, the ¹⁶ day of May, 2025

S.R.O. 787 (I)/2025.- In pursuance of Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), NEPRA hereby notifies the Decision of the Authority dated March 17, 2025 in the matter of Adjustment in Insurance Component of Tariff for the periods from August 21, 2024 to August 20, 2025 of Master Green Energy Limited in Case No. NEPRA/TRF-412/MGEL-2017

2. While effecting the Decision, the concerned entities including Central Power Purchasing Agency Guarantee Limited (CPPAGL) shall keep in view and strictly comply with the orders of the courts notwithstanding this Decision.


(Wasim Anwar Bhinder)
Registrar



DECISION OF THE AUTHORITY IN THE MATTER OF ADJUSTMENT IN INSURANCE
COMPONENT OF TARIFF OF MASTER GREEN ENERGY LIMITED

Pursuant to the decision of the Authority dated December 08, 2022 in the matter of tariff adjustment of Master Green Energy Limited (MGEL) at Commercial Operation Date (COD) and notified vide S.R.O No 59(I)/2023 dated January 19, 2023. MGEL has requested the insurance cost and corresponding component of tariff based on insurance cost for the period from August 21, 2024 to August 20, 2025.

2. The Authority in its collective and joint wisdom considering all aspects decided with consensus as under, which will be hereafter called as decision of the Authority in the matter:

"Based on the information provided by the MGEL, adjustment in insurance component for the period August 21, 2024 to August 20, 2025 has been made in accordance with the requisite indexation/adjustment mechanism stipulated in the decision(s) of the Authority. The revised component for the period August 21, 2024 to August 20, 2025 is indicated hereunder shall be immediately applicable."

Period	Reference Insurance Premium	Reference Insurance component	Previous Insurance Premium	Previous Insurance component	Revised Insurance Premium	Revised Insurance component
	Rs.	Rs./kWh	Rs.	Rs./kWh	Rs.	Rs./kWh
August 21, 2024 to August 20, 2025	36,687,608	0.2177	65,076,345	0.3862	*64,327,281	0.3817

*Revised Insurance premium works out to be 0.4 % of the approved EPC cost.

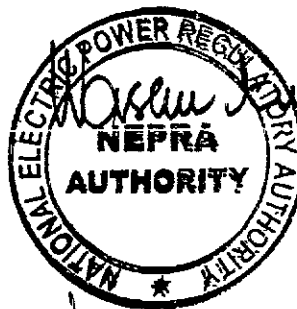
3. The above referred revised insurance component of tariff is to be notified in the official gazette, in accordance with the provision of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997.

4. CPPA-G to ensure that all the payments are consistent with tariff determination.

AUTHORITY

(Mathar Niaz Rana (nsc))
Member

(Rafique Ahmed Shaikh)
Member



(Waseem Mukhtar)
Chairman

(Engr. Maqsood Anwar Khan)
Member

(Amina Ahmed)
Member



REGISTRAR

National Electric Power Regulatory Authority
Islamic Republic of Pakistan

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No. NEPRA/TRF-100/Notifications/ **3606-08**

May 05, 2025

The Manager
Printing Corporation of Pakistan Press (PCPP)
Khayaban-e-Suharwardi,
Islamabad

Subject: **NOTIFICATION REGARDING ORDERS OF THE AUTHORITY**

In pursuance of Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997); enclosed please find herewith following Decisions of the Authority as detailed below for immediate publication in the official Gazette of Pakistan:

S. No.	Decision	Issuance No. and Date
1.	Decision of the Authority regarding reimbursement of 7.5% withholding Tax on Dividends for the Financial Year ending June 30, 2024 in respect of Sapphire Wind Power Company Limited	3908-3912 17-03-2025
2.	Decision of the Authority in the matter of Adjustment in Insurance Component of Tariff for the periods from August 21, 2024 to August 20, 2025 of Master Green Energy Limited	3914-3918 17-03-2025

2. Please also furnish thirty five (35) copies of the Notifications to this Office after its publication.

Encl: 02 Notifications

(Wasim Anwar Bhinder)
Registrar

CC:

1. Chief Executive Officer, Central Power Purchasing Agency (Guarantee) Limited, 73 East, AK Fazl-e-Haq Road, Block H, G-7/2, Blue Area, Islamabad
2. Syed Mateen Ahmed, Deputy Secretary (T&S), Ministry of Energy – Power Division, 'A' Block, Pak Secretariat, Islamabad