

National Electric Power Regulatory Authority

NOTIFICATION



Islamabad, the ¹⁵ day of May, 2025

S.R.O. 824 (I)/2025.- In pursuance of Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), NEPRA hereby notifies the decision of the Authority dated March 27, 2025 along with revised tariff schedule attached as **Annex-I** in the matter of adjustment/indexation in insurance component of capacity charge part of tariff for the period **October 05, 2024 to October 04, 2025** for Sapphire Electric Company Limited in Case No. NEPRA/TRF-125/SECL-2009.

2. While effecting the Decision, the concerned entities including Central Power Purchasing Agency Guarantee Limited (CPPAGL) shall strictly comply with the orders of the courts notwithstanding this Decision.

A handwritten signature in black ink, appearing to read "Wasim Anwar Bhinder".
(Wasim Anwar Bhinder)
Registrar



**DECISION OF THE AUTHORITY IN THE MATTER OF ADJUSTMENT/
INDEXATION IN INSURANCE COMPONENT OF CAPACITY CHARGE PART OF
TARIFF FOR THE PERIOD OF OCTOBER 5, 2024 TO OCTOBER 4, 2025 FOR
SAPPHIRE ELECTRIC COMPANY LIMITED.**

1. Pursuant to the decision of the Authority dated November 23, 2012 in the matter of Motion for Leave for Review filed by Sapphire Electric Company Limited (SECL) against the decision of the Authority at COD dated September 21, 2011, the insurance component of tariff is subject to adjustment as per actual annually. SECL requested to approve insurance component of Rs. 0.1401/kW/h for the period of October 5, 2024 to October 4, 2025. SECL in support of its request provided premium invoices, premium acknowledgments and bank account statements. The details of requested insurance cost net of Federal Excise Duty/Sales Tax on services is as under:

Insurance Policy Name	Net Amount (Rs.)
All Risk and Business Interruption	235,596,001
Political Violence	21,234,568
Public and Product Liability	3,390,908
Total	260,221,477

2. The Authority in its collective and joint wisdom considering all aspects decided with consensus as under; which will be hereafter called as decision of the Authority in the matter:-

“Based on the information and documentary evidence(s) provided by SECL and in accordance with Schedule VIII of the Power Purchase Agreement, the insurance component of capacity charge part of tariff of Rs. 0.1401/kW/h has been revised pertaining to coverage period of October 5, 2024 to October 4, 2025 on the basis of net insurance cost of Rs. 260,221,477.”

3. The above decision of the Authority along with revised tariff schedule attached as **Annex-I** are to be notified in the official Gazette in accordance with the provisions of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.

AUTHORITY

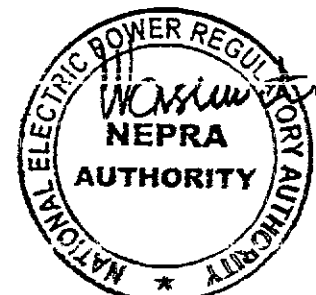
Mathar Niaz Rana (nsc)
Member

Engr. Maqsood Anwar Khan
Member

Engr. Rafique Ahmed Shaikh
Member

Amina Ahmed
Member

Waseem Mulkhtar
Chairman

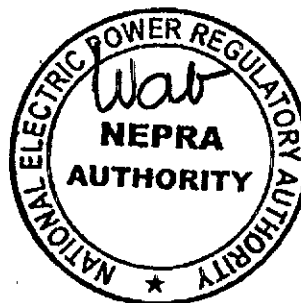


Sapphire Electric Company Limited
Schedule of Insurance Component of Capacity Charge
Adjustment on account of Actual Insurance Premium

Period	Reference Insurance Premium	Revised Insurance Premium	Actual Premium of EPC Against the Allowed Limit of 1.35%	Reference Insurance Component (Nov 23, 2012)	Revised Insurance Component
	Rs.	Rs.		Rs./kW/Hour	Rs./kW/Hour
October 5, 2024 to October 4, 2025	162,781,000	260,221,477	0.59%	0.0876	0.1401

-Based on data declared by Sapphire Electric Company Limited

Ans 7





REGISTRAR

National Electric Power Regulatory Authority
Islamic Republic of Pakistan

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No. NEPRA/IRF-100/Notifications/6036-38

May 15, 2025

The Manager
Printing Corporation of Pakistan Press (PCPP)
Khayaban-e-Suharwardi,
Islamabad

Subject: **NOTIFICATION REGARDING ORDERS OF THE AUTHORITY**

In pursuance of Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997); enclosed please find herewith following Decisions of the Authority as detailed below for immediate publication in the official Gazette of Pakistan:

S. No.	Decision	Issuance No. and Date
1.	Decision of the Authority in the matter of adjustment/indexation in insurance component of capacity charge part of tariff for the period October 05, 2024 to October 04, 2025 for Sapphire Electric Company Limited	4592-4595 27-03-2025
2.	Decision of the Authority under NEPRA (Review Procedure) Regulations, 2009 regarding Decision of the Authority in the matter of Petition filed by NPPMCL for modification in the Determination dated May 20, 2020 - 1,223.106 MW (Gross) Power Project at Balloki, District Kasur	4580-4584 27-03-2025 & 1949-1953 03-02-2025
3.	Decision of the Authority under NEPRA (Review Procedure) Regulations, 2009 regarding Decision of the Authority in the matter of Petition filed by NPPMCL for modification in the Determination dated May 20, 2020 - 1,230.54 MW (Gross) Power Project at Haveli Bahadur Shah, District Jhang	4574-4578 27-03-2025 & 1942-1947 03-02-2025

2. Please also furnish thirty five (35) copies of the Notifications to this Office after its publication.

Encl: 03 Notifications

Wasim Anwar Bhinder
(Wasim Anwar Bhinder)
Registrar

CC:

1. Chief Executive Officer, Central Power Purchasing Agency (Guarantee) Limited, 73 East, AK Fazl-e-Haq Road, Block II, G-7/2, Blue Area, Islamabad
2. Syed Mateen Ahmed, Deputy Secretary (T&S), Ministry of Energy - Power Division, 'A' Block, Pak Secretariat, Islamabad