

## National Electric Power Regulatory Authority

### NOTIFICATION



Islamabad, the 15<sup>th</sup> day of May, 2025

S.R.O. 834 (I)/2025.- In pursuance of Proviso-ii of Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), NEPRA hereby notifies the Decision of the Authority dated April 22, 2025 along with revised tariff components attached as **Annex-I** regarding adjustment in tariff for the quarter **April - June 2025** on account of US CPI, N-CPI, Exchange Rate and KIBOR variation in respect of Engro Powergen Qadirpur Limited in Case No. NEPRA/TRF-72/EPQL-2007.

2. While effecting the Decision, the concerned entities including Central Power Purchasing Agency Guarantee Limited (CPPAGL) shall keep in view and strictly comply with the orders of the courts notwithstanding this Decision.

  
(Wasim Anwar Bhinder)  
Registrar



**DECISION OF THE AUTHORITY IN THE MATTER OF QUARTERLY INDEXATION/ ADJUSTMENT OF TARIFF FOR APRIL-JUNE 2025 QUARTER FOR ENGRO POWERGEN QADIRPUR LIMITED.**

Pursuant to the decision of the Authority dated April 1, 2011 in the matter of Motion for Leave Review against decision for tariff adjustments on gas operations at Commercial Operation Date, Corrigendum dated May 14, 2012, decision of the Authority dated December 20, 2012 in the matter of change of index from WPI (Manufacture) to CPI (General), decision of the Authority dated September 17, 2013 in the matter of tariff adjustments on High Speed Diesel and mixed fuel regarding Engro Powergen Qadirpur Limited (EPQL), formerly Engro Energy Limited, decision of the Authority dated June 9, 2016, decision of the Authority dated April 2, 2021 in the matter of application filed by CPPA-G for adjustment of ROE and ROEDC components of tariff pursuant to the agreement with EPQL and the decision of the Authority dated March 10, 2021 notified vide S.R.O. No. 1041(I)/2023 on August 09, 2023 in the matter of change of base year 2007-2008 to base year 2015-16 for Consumer Price Index (CPI) for indexation of fixed and variable O&M (Local) components, the relevant tariff components are required to be adjusted on account of US CPI, N-CPI, Exchange Rate and KIBOR variation.

EPQL has submitted a request for quarterly indexation/adjustment for April-June 2025 quarter. Accordingly, the tariff of EPQL in respect of April-June 2025 quarter has been revised on account of US CPI, N-CPI, Exchange Rate and KIBOR variation in accordance with the requisite indexation/adjustment mechanism stipulated in the above decision(s) of the Authority.

The Authority in its collective and joint wisdom considering all aspects decided with consensus as under; which will be hereafter called as decision of Authority in the matter:-

"Indexation/adjustment for April-June 2025 quarter has been made in the tariff components in accordance with the requisite indexation/adjustment mechanism stipulated in the decision(s) of the Authority. The revised components are indicated hereunder shall be immediately applicable."

Tariff Components	Reference Apr 1, 2011, Dec 20, 2012, Mar 10, 2021 & Apr 2, 2021		Revised Apr-Jun 2025 Quarter	
	GAS	HSD	GAS	HSD
<b>Capacity Charge (Rs./kW/h)</b>				
Fixed O&M - Foreign	0.0096	0.0098	0.0471	0.0481
Fixed O&M - Local	0.3114	0.3178	0.6274	0.6403
Cost of Working Capital	0.0537	0.0549	0.0530	0.0542
ROE	0.6849	0.6992	0.6849	0.6992
ROEDC	0.2430	0.2480	0.2430	0.2480
<b>Total</b>	<b>1.3026</b>	<b>1.3297</b>	<b>1.6554</b>	<b>1.6898</b>
<b>Variable O&amp;M (Rs./kWh)</b>				
Variable O&M - Foreign	0.1917	0.1957	0.9405	0.9601
Variable O&M - Local	0.0869	0.0886	0.1751	0.1785
<b>Total</b>	<b>0.2786</b>	<b>0.2843</b>	<b>1.1156</b>	<b>1.1386</b>

The above decision of the Authority along with revised tariff components attached as Annex-I are to be notified in the Official Gazette in accordance with the provisions of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.

CPPA (G) to ensure that all payments are consistent with the tariff determination(s).

**AUTHORITY**

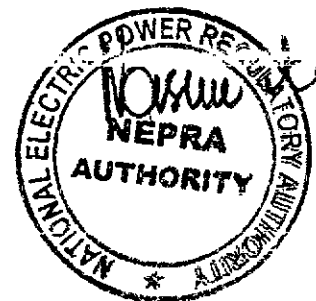
Mathar Niaz Rana (nsc)  
Member

Engr. Maqsood Anwar Khan  
Member

Engr. Rafique Ahmed Shaikh  
Member

Amina Ahmed  
Member

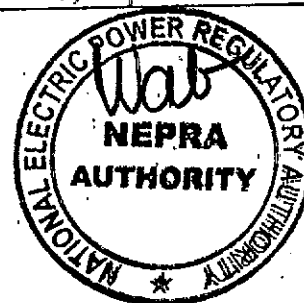
Waseem Mukhtar  
Chairman



**ENGRO POWERGEN QADIRPUR LIMITED**  
 (Formerly Engro Energy Limited)  
 Quarterly Indexation/Adjustment of Tariff

Tariff Components	Reference Apr 1, 2011, Dec 20, 2012, Mar 10, 2021 & Apr 2, 2021		Revised Apr-Jun 2025 Quarter		Indexation
	GAS	HSD	GAS	HSD	
<b>Capacity Charge (Rs./kW/h)</b>					
Fixed O&M - Foreign	0.0096	0.0098	0.0471	0.0481	US CPI & Rs./US\$
Fixed O&M - Local	0.3114	0.3178	0.6274	0.6403	N-CPI Local
Cost of Working Capital	0.0537	0.0549	0.0530	0.0542	KIBOR
ROE	0.6849	0.6992	0.6849	0.6992	-
ROEDC	0.2430	0.2480	0.2430	0.2480	-
<b>Total</b>	<b>1.3026</b>	<b>1.3297</b>	<b>1.6554</b>	<b>1.6898</b>	
<b>Variable O&amp;M (Rs./kWh)</b>					
Variable O&M - Foreign	0.1917	0.1957	0.9405	0.9601	US CPI & Rs./US\$
Variable O&M - Local	0.0869	0.0886	0.1751	0.1785	N-CPI Local
<b>Total</b>	<b>0.2786</b>	<b>0.2843</b>	<b>1.1156</b>	<b>1.1386</b>	
<b>Indexation Values:</b>					<b>Source</b>
Exchange Rate (Rs./USD)	84.200	84.200	280.600	280.600	NBP - Revised rate of Mar 28, 2025
US CPI (All Urban Consumers)	216.741	216.741	319.082	319.082	U.S. Bureau of Labor Statistics - Revised value of Feb 2025
N-CPI (Local)	131.010	131.010	263.950	263.950	Pakistan Bureau of Statistics - Revised value of Feb 2025
3 Monthly KIBOR	12.36%	12.36%	12.18%	12.18%	SBP - Revised rate of Mar 28, 2025
Hours in the quarter			2,184	2,184	

- Based on the data declared by Engro Powergen Qadirpur Limited.





REGISTRAR

# National Electric Power Regulatory Authority Islamic Republic of Pakistan

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No. NEPRA/TRF-100/Notifications/ 6161-63

May 15, 2025

The Manager  
Printing Corporation of Pakistan Press  
Shahrah-e-Suharwardi,  
Islamabad

Subject: **NOTIFICATION REGARDING DECISIONS OF THE AUTHORITY**

In pursuance of Proviso (ii) to Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), enclosed please find herewith following Decisions of the Authority as per following detail for immediate publication in the official Gazette of Pakistan:

S. No.	Decision	Issuance No. and Date
1.	Decision of the Authority regarding quarterly indexation/adjustment of tariff of Engro Powergen Qadirpur Limited for the quarter <b>April - June 2025</b>	3852-3856 22-04-2025
2.	Decision of the Authority regarding quarterly indexation/adjustment of tariff of Saif Power Ltd. for the quarter <b>April - June 2025</b>	3882-3886 22-04-2025
3.	Decision of the Authority regarding quarterly indexation/adjustment of tariff of Halmore Power Generation Company Ltd for the quarter <b>April - June 2025</b>	3846-3850 22-04-2025
4.	Decision of the Authority regarding quarterly indexation/ adjustment of tariff of Liberty Power Tech Limited for the quarter <b>April - June 2025</b>	3870-3874 22-04-2025
5.	Decision of the Authority regarding quarterly indexation/adjustment of tariff of Orient Power Company (Pvt.) Ltd. for the quarter <b>April - June 2025</b>	3894-3898 22-04-2025
6.	Decision of the Authority regarding quarterly indexation/adjustment of tariff of Sapphire Electric Company Limited for the quarter <b>April - June 2025</b>	3858-3862 22-04-2025

2. Please also furnish thirty five (35) copies of the Notifications to this Office after its publication.

Encl: 06 Notifications

*Wasim Anwar Bhinder*

(Wasim Anwar Bhinder)

CC:

1. Chief Executive Officer, Central Power Purchasing Agency (Guarantee) Limited, 73 East, AK Fazi-e-Haq Road, Block II, G-7/2, Blue Area, Islamabad
2. Syed Mateen Ahmed, Deputy Secretary (T&S), Ministry of Energy – Power Division, 'A' Block, Pak Secretariat, Islamabad