

TO BE PUBLISHED IN THE GAZETTE OF PAKISTAN
EXTRA ORDINARY, PART-I

National Electric Power Regulatory Authority

NOTIFICATION



Islamabad, the rd23 day of May, 2025

S.R.O. ⁸⁷²(I)/2025.- In pursuance of Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), NEPRA hereby notifies the Decision of the Authority dated April 09, 2025 in the matter of Reimbursement of 7.5% Withholding Tax on Dividends for the **financial year 2023-24** in respect of Gul Ahmed Wind Power Limited in Case No. NEPRA/TRF-248/GAWPL-2013.

2. While effecting the Decision, the concerned entities including Central Power Purchasing Agency Guarantee Limited (CPPAGL) shall keep in view and strictly comply with the orders of the courts notwithstanding this Decision.


(Wasim Anwar Bhinder)
Registrar



**DECISION OF THE AUTHORITY IN THE MATTER OF REIMBURSEMENT OF 7.5%
WITHHOLDING TAX ON DIVIDENDS FOR GUL AHMED WIND POWER LIMITED.**

The Authority granted Upfront Tariff to Gul Ahmed Wind Power Limited (GAWPL) vide decision dated April 23, 2014. Later, the Authority issued a decision dated January 22, 2016 regarding one-time adjustment of base amount of debt service for US\$/PKR parity of the Upfront Tariff for GAWPL. In accordance with the decision(s) of the Authority, withholding Tax on Dividend (WHT) is a pass-through and power purchaser shall make payment on account of WHT. GAWPL submitted request for reimbursement of 7.5% of WHT on dividend for approval of the Authority.

2. The Authority in its collective and joint wisdom considering all aspect decided with consensus as under; which will be hereafter called as decision of the Authority in the matter:


"Based on the information provided by the GAWPL, Authority has considered the request of GAWPL and decided to allow WHT on dividend of Rs. 143,520,330 pertaining to financial year 2023-2024 respectively. This approved amount shall be reimbursed by the power purchaser to GAWPL".

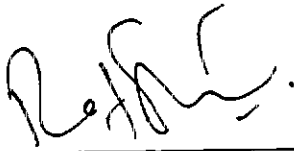
3. The instant decision along with Annex-I is to be notified in the official gazette in accordance with the provisions of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.


4. CPPA-G to ensure that all the payments are consistent with tariff determination.


AUTHORITY

(Mathar Niaz Rana (nsc))
Member


(Engr. Maqsood Anwar Khan)
Member


(Rafique Ahmed Shaikh)
Member


(Amina Ahmed)
Member


(Waseem Mukhtar)
Chairman

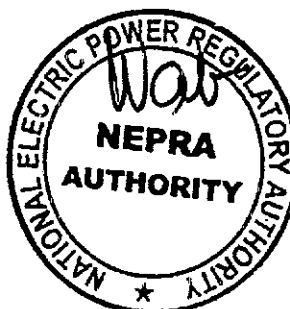


Gul Ahmed Wind Power Limited
Reimbursement of 7.5% withholding tax on dividends

Tax Challan #	Payment Date	Dividend Amount against which Tax is being withheld (Rs.)	WHT @ 7.5% Paid (Rs.)
For the FY ended June 30, 2024			
IT-20231107-0101-1265067	Nov 07, 2023	354,621,940	26,596,646
IT-20240507-0101-1166859	May 07, 2024	225,258,174	16,894,363
IT-20240122-0101-1510342	Jan 22, 2024	195,042,067	14,628,155
IT-20240603-0101-1029391	Jun 03, 2024	123,891,996	9,291,900
IT-20240624-0101-1623010	Jun 24, 2024	265,966,460	19,947,485
IT-20240620-0101-1510783	Jun 20, 2024	168,943,630	12,670,772
IT-20240726-0101-1653844	Jul 26, 2024	354,621,940	26,596,646
IT-20240807-0101-1166657	Aug 07, 2024	225,258,170	16,894,363
Total		1,913,604,377	143,520,330
			Rs.
Balance brought forward (decision dated June 14, 2024)			270,766,782
Entitlement for the FY ended June 30, 2024			133,221,189
WHT allowed for FY ended June 30, 2024			(143,520,330)
Un-claimable due to exemption of WHT on dividend (from FY 2020-21 till June 30, 2024)			(38,707,480)
Balance carried forward			221,760,161

Based on the data declared by the GA WPL

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REGISTRAR

National Electric Power Regulatory Authority
Islamic Republic of Pakistan

NEPRA Tower, G-5/1, Attaturk Avenue, Islamabad

Phone: 9206500, Fax: 2600026

Website: www.nepra.org.pk, Email: info@nepra.org.pk

No. NEPRA/TRF-100/Notifications/ 7069-71

May 23, 2025

The Manager
Printing Corporation of Pakistan Press (PCPP)
Khayaban-e-Suharwardi,
Islamabad

Subject: **NOTIFICATION REGARDING ORDERS OF THE AUTHORITY**

In pursuance of Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997); enclosed please find herewith following Decisions of the Authority as detailed below for immediate publication in the official Gazette of Pakistan:

S. No.	Decision	Issuance No. and Date
1.	Decision of the Authority in the matter of Adjustment in insurance component of Tariff for the period September 16, 2024 to September 15, 2025 for Metro Power Company Limited	5209-5213 09-04-2025
2.	Decision of the Authority in the matter of Reimbursement of 7.5% Withholding Tax on Dividends for the financial year 2023-24 in respect of Gul Ahmed Wind Power Limited	5215-5219 09-04-2025

2. Please also furnish thirty five (35) copies of the Notifications to this Office after its publication.

Encl: 02 Notifications

(Wasim Anwar Bhinder)

Registrar

CC:

1. Chief Executive Officer, Central Power Purchasing Agency (Guarantee) Limited, 73 East, AK Fazl-e-Haq Road, Block II, G-7/2, Blue Area, Islamabad
2. Syed Mateen Ahmed, Deputy Secretary (T&S), Ministry of Energy – Power Division, 'A' Block, Pak Secretariat, Islamabad