

## National Electric Power Regulatory Authority

### NOTIFICATION



Islamabad, the <sup>rd</sup>23 day of May, 2025

S.R.O. 886 (I)/2025.- In pursuance of Proviso-ii of Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), NEPRA hereby notifies the Decision of the Authority dated April 30, 2025 along with revised Tariff Components regarding quarterly indexation/adjustment of tariff of Yunus Energy Limited for the quarter **April - June 2025** on account of US CPI, Exchange. Rate and KIBOR variation in Case No. NEPRA/TRF-244/YEL-2013.

2. While effecting the Decision, the concerned entities including Central Power Purchasing Agency Guarantee Limited (CPPAGL) shall keep in view and strictly comply with the orders of the courts notwithstanding this Decision.

  
(Wasim Anwar Bhinder)  
Registrar

**DECISION OF THE AUTHORITY IN THE MATTER OF QUARTERLY INDEXATIONS OF  
TARIFF FOR YUNUS ENERGY LIMITED FOR THE QUARTER APR-JUN 2025**

Pursuant to the Decision of the Authority dated November 21, 2013 in the matter of application of Yunus Energy Limited (YEL) opting for Upfront Tariff, revised Decision dated May 2, 2014 to the extent of change in the deadline of financial close date for Upfront Tariff and decision of the Authority dated November 30, 2015 regarding one-time adjustment of base amount of debt service for US \$/PKR parity of the Upfront Tariff of YEL.

2. YEL filed a request dated Mar 28, 2025 for the quarterly indexation of tariff components for the quarter of Apr-Jun 2025, accordingly the tariff components of YEL in respect of Apr-Jun 2025 has been revised on account of US CPI, exchange rate and KIBOR variation in accordance with the requisite indexations mechanism stipulated in the above referred decision(s) of the Authority.

3. The Authority in its collective and joint wisdom considering all aspects decided with consensus as under; which will be hereafter called as decision of the Authority in the matter:

"Indexation/adjustment for Apr-Jun 2025 quarter has been made in the tariff components in accordance with the requisite indexation/adjustment mechanism stipulated in the decision(s) of the Authority. The revised components are indicated in Annex-I shall be immediately applicable."


4. The above referred revised tariff components attached as Annex-I are to be notified in the official Gazette in accordance with the provision of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.

5. CPPA-G to ensure that all the payments are consistent with tariff determination.

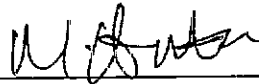
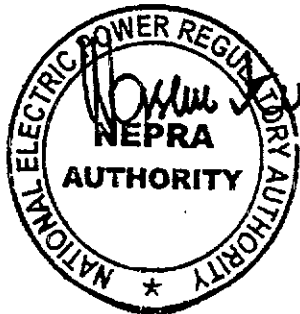
**AUTHORITY**



(Rafique Ahmed Shaikh)  
Member



(Amina Ahmed)  
Member



(Engr. Maqsood Anwar Khan)  
Member



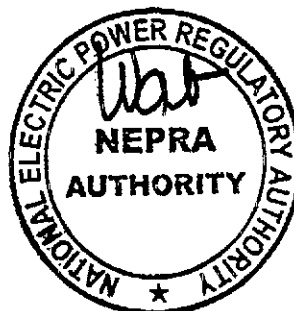
(Waseem Mukhtar)  
Chairman

Yunus Energy Limited  
Quarterly Indexation/Adjustment of Tariff

Tariff Component	Reference Tariff	Revised Tariff	Indexation
Date of decisions	Nov 21, 2013 Nov 30, 2015 (Rs. / kWh)	Apr-Jun 2025 (Rs. / kWh)	
O&M	1.6040	6.4087	US CPI & Rs./US \$
Return on Equity	4.9780	14.3118	Rs./US \$
Principal Repayment of Debt	10.5629	10.5629	-
Interest	2.2889	2.7133	KIBOR
Insurance	0.7833	0.7833	-
<b>Total</b>	<b>20.2171</b>	<b>34.7800</b>	
<b>Indexation Values</b>			<b>Sources</b>
US CPI- Revised value of Feb 2025	229.601	319.082	US Bureau of Labor Statistics
Exchange Rate- rate available on Mar 31, 2025	97.60	280.60	NBP
3 Month KIBOR-rate available on Mar 31, 2025	9.29%	12.18%	SBP
Principal Outstanding (Rs.)		1,993,782,090	
Benchmark Energy		135,780,000	
Quarterly Benchmark Energy (kWh)		33,945,000	

Based on the data provided by the Yunus Energy Ltd

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**National Electric Power Regulatory Authority**  
**Islamic Republic of Pakistan**

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**REGISTRAR**

No. NEPRA/TRF-100/Notifications/ 7078-80

May 23, 2025

The Manager  
Printing Corporation of Pakistan Press  
Shahrah-e-Suharwardi,  
Islamabad

**Subject: NOTIFICATION REGARDING DECISIONS OF THE AUTHORITY**

In pursuance of Proviso (ii) to Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), enclosed please find herewith following Decisions of the Authority as per following detail for immediate publication in the official Gazette of Pakistan:

S. No.	Decision	Issuance No. and Date
1.	Decision of the Authority regarding quarterly indexation/adjustment of tariff of Metro Power Company Limited for the quarter April - June 2025	3478-3482 30-04-2025
2.	Decision of the Authority regarding quarterly indexation/ adjustment of tariff of Yunus Energy Ltd. for the quarter April - June 2025	3442-3446 30-04-2025
3.	Decision of the Authority regarding quarterly indexation/ adjustment of tariff of Tenaga Generasi Limited for the quarter April - June 2025	4204-4208 30-04-2025
4.	Decision of the Authority regarding quarterly indexation /adjustment of tariff of Sapphire Wind Power Company Ltd. for the quarter April - June 2025	4210-4214 30-04-2025
5.	Decision of the Authority regarding quarterly indexation/adjustment of tariff of Gul Ahmed Wind Power Ltd. for the quarter April - June 2025	3454-3458 30-04-2025
6.	Decision of the Authority regarding quarterly indexation/adjustment of tariff of Master Wind Energy Ltd. for the quarter April - June 2025	4216-4220 30-04-2025
7.	Decision of the Authority regarding quarterly indexation/adjustment of tariff of Chiniot Power Limited for the quarter April - June 2025	4318-4322 30-04-2025
8.	Decision of the Authority regarding quarterly indexation/adjustment of tariff for RYK Mills Limited for the quarter April - June 2025	4294-4298 30-04-2025
9.	Decision of the Authority regarding quarterly indexation/adjustment of tariff of Jhimpir Power (Pvt.) Ltd. for the quarter April - June 2025	4276-4280 30-04-2025
10.	Decision of the Authority regarding quarterly indexation/adjustment of Tariff for Al-Moiz Industries Ltd. for the quarter April - June 2025	3508-3512 30-04-2025
11.	Decision of the Authority regarding quarterly indexation/adjustment of Tariff for Thal Industries Corporation Limited (Layyah Sugar Mills) for the quarter April - June 2025	4288-4292 30-04-2025
12.	Decision of the Authority regarding quarterly indexation/adjustment of tariff of Hawa Energy (Private) Ltd. for the quarter April - June 2025	3460-3464 30-04-2025
13.	Decision of the Authority regarding quarterly indexation/adjustment of tariff of Tricon Boston Consulting Corporation (Pvt.) Ltd. - Project-A for the quarter April - June 2025	4180-4184 30-04-2025
14.	Decision of the Authority regarding quarterly indexation/adjustment of tariff of Tricon Boston Consulting Corporation (Pvt.) Ltd. - Project-B for the quarter April - June 2025	4186-4190 30-04-2025
15.	Decision of the Authority regarding quarterly indexation/adjustment of tariff of Tricon Boston Consulting Corporation (Pvt.) Ltd. - Project-C for the quarter April - June 2025	4192-4196 30-04-2025

16.	Decision of the Authority regarding quarterly indexation/adjustment of tariff of Master Green Energy Ltd. for the quarter April - June 2025	4192-4196 30-04-2025
17.	Decision of the Authority regarding quarterly indexation/adjustment of tariff of Lakeside Energy (Private) Limited for the quarter April - June 2025	4228-4232 30-04-2025
18.	Decision of the Authority in the matter of quarterly indexation/adjustment of tariff of Atlas Solar Limited (Formerly Zhenfa Pakistan New Energy Company Private Limited) for July - September 2023 to October - December 2024 quarters in Foreign Interest Components of Tariff	4330-4334 30-04-2025
19.	Decision of the Authority regarding quarterly indexation/adjustment of tariff of Gul Ahmed Electric Limited for the quarter April - June 2025	3448-3452 30-04-2025
20.	Decision of the Authority regarding quarterly indexation/adjustment of tariff of Act 2 Din Wind (Private) Limited for the quarter April - June 2025	4324-4328 30-04-2025
21.	Decision of the Authority regarding quarterly indexation/adjustment of tariff of Artistic Wind Power Limited for the quarter April - June 2025	3436-3440 30-04-2025

2. Please also furnish thirty five (35) copies of the Notifications to this Office after its publication.

Encl: 21 Notifications

*Wasim Anwar Bhinder*  
(Wasim Anwar Bhinder)

CC:

1. Chief Executive Officer, Central Power Purchasing Agency (Guarantee) Limited, 73 East, AK Fazl-e-Haq Road, Block H, G-7/2, Blue Area, Islamabad
2. Syed Mateen Ahmed, Deputy Secretary (T&S), Ministry of Energy - Power Division, 'A' Block, Pak Secretariat, Islamabad