

National Electric Power Regulatory Authority

NOTIFICATION



Islamabad, the 28th day of May, 2025

S.R.O. 1072(I)/2025.- In pursuance of Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), NEPRA hereby notifies the Decision of the Authority dated March 20, 2025 along with revised schedule attached as **Annex-I** in the matter of reimbursement of 7.5% withholding tax on dividends for the period from **March 01, 2025 to February 28, 2026** in respect of Orient Power Company Limited in Case No. NEPRA/TRF-124/OPCL-2009.

2. While effecting the Decision, the concerned entities including Central Power Purchasing Agency Guarantee Limited (CPPAGL) shall keep in view and strictly comply with the orders of the courts notwithstanding this Decision.

(Wasim Anwar Bhinder)
Registrar



DECISION OF THE AUTHORITY IN THE MATTER OF REIMBURSEMENT OF 7.5% WITHHOLDING TAX ON DIVIDENDS FOR ORIENT POWER COMPANY (PRIVATE) LIMITED.

1. Pursuant to the decision of the Authority dated January 12, 2012 notified vide S.R.O No 295(I)/2012 dated March 19, 2012 in the matter of Motion for Leave for Review against the decision of the Authority at Commercial Operation Date (COD) in the case of Orient Power Company Private Limited (OPCL), withholding tax on dividend is a pass through item as per COD decision and the power purchaser shall make payment on account of withholding tax at the time of actual payment of dividend as hourly payment spread over a period of 12 months.
2. The Authority in its collective and joint wisdom considering all aspects decided with consensus as under; which will be hereafter called as decision of the Authority in the matter:

"Based on information and documentary evidence(s) provided by OPCL, the Authority hereby allow OPCL to claim Rs. 0.0503/kW/h from Central Power Purchasing Agency Limited (CPPA-G) i.e. Power Purchaser for the period from March 1, 2025 to February 28, 2026 as a pass-through on the basis of Rs. 93,721,238/- paid as 7.5% withholding tax on dividends."
3. The above decision of the Authority along with revised schedule attached as Annex-I are to be notified in the Official Gazette in accordance with the provisions of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.
4. CPPA (G) to ensure that all payments are consistent with tariff determination(s).

AUTHORITY

Mathar Niaz Rana (nsc)
Member

Engr. Maqsood Anwar Khan
Member

Engr. Rafique Ahmed Shaikh
Member

Amina Ahmed
Member

Waseem Mukhtar
Chairman



ORIENT POWER PRIVATE LIMITED
REIMBURSEMENT OF 7.5% WITHHODING TAX ON DIVIDENDS

Tax Challan #	Payment Date	Dividend Amount agst. which Tax is Being Withheld	Amount Requested	Amount Allowed
			Rs.	Rs.
IT-20250207-0101-1136974	07-Feb-25	361,227,735	27,092,081	27,092,081
IT-20250207-0101-1136976				
IT-20250207-0101-1136979				
IT-20250207-0101-1136981				
IT-20250213-0101-1316287	13-Feb-25	888,388,776	66,629,159	66,629,159
IT-20250213-0101-1316291				
IT-20250213-0101-1316297				
Total		1,249,616,511	93,721,238	93,721,238

Calculation of Hourly Rate:

Withholding tax on dividend

Capacity

Hours in a year

Tariff component of withholding tax on dividend (March 1, 2025 to February 28, 2026)

Rs.	93,721,238
kW	212,700
No.	8,760
Rs./kW/Hour	0.0503

Carry Forward of Unclaimed Dividend Tax:Balance Brought Forward from 14th Agreement Year (May 24, 2023 to May 23, 2024)

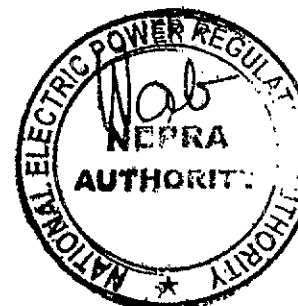
As per decision No NEPRA/R/ADG(Trf)/TRF-124/OPCL-2009/19296-19300 dated December 17, 2024

Less: Claimed during 15th Agreement Year (First Interim Dividend @ 30% for the Financial Year 2024-25.)**Balance Carried Forward**

-Based on Data Declared by Orient Power Private Limited.

Rs.
821,437,021

(93,721,238)
727,715,782





REGISTRAR

National Electric Power Regulatory Authority
Islamic Republic of Pakistan

NEPRA Tower, G-5/1 (East), Near MNA Hostel, Islamabad

Phone: 9206500, Fax: 2600026

Website: www.nepfa.org.pk, Email: info@nepfa.org.pk

No. NEPRA/TRF-124/OPCL-2009/ **3985-87**

May 08, 2025

The Manager
Printing Corporation of Pakistan Press
Shahrah-e-Suharwardi
Islamabad

Subject: NOTIFICATION REGARDING DECISION OF THE AUTHORITY IN THE
MATTER OF REIMBURSEMENT OF 7.5% WITHHOLDING TAX ON
DIVIDENDS FOR THE PERIOD FROM MARCH 01, 2025 TO
FEBRUARY 28, 2026 IN RESPECT OF ORIENT POWER COMPANY LIMITED

In pursuance of Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), enclosed please find herewith the *Decision of the Authority in the matter of reimbursement of 7.5% withholding tax on dividends for the period from March 01, 2025 to February 28, 2026 in respect of Orient Power Company Limited* for immediate publication in the official gazette of Pakistan. Please also furnish thirty five (35) copies of the Notification to this Office after its publication.

Encl: Notification [03 pages]

Wasim Anwar Bhinder

(Wasim Anwar Bhinder)

CC:

1. Chief Executive Officer, Central Power Purchasing Agency (Guarantee) Limited, 73 East, AK Fazl-e-Haq Road, Block II, G-7/2, Blue Area, Islamabad
2. Syed Mateen Ahmed, Deputy Secretary (I&S), Ministry of Energy – Power Division, 'A' Block, Pak Secretariat, Islamabad [w.r.t. NEPRA's Decision issued vide No. 4269-4273 dated March 20, 2025]