

TO BE PUBLISHED IN THE GAZETTE OF PAKISTAN  
EXTRA ORDINARY, PART-I

**National Electric Power Regulatory Authority**

**NOTIFICATION**



Islamabad, the 05 day of June, 2025

**S.R.O. 1083 (I)/2025.**- In pursuance of Proviso-ii of Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), NEPRA hereby notifies the Decision of the Authority dated May 14, 2025 along with revised tariff components attached as **Annex-I** in the matter of quarterly indexation/adjustment of tariff of Laraib Energy Limited for the quarter **April - June 2025** on account of exchange rate variation, CPI local and US CPI in Case No. NEPRA/IRF- 100/2009.

2. While effecting the Decision, the concerned entities including Central Power Purchasing Agency Guarantee Limited (CPPAGL) shall keep in view and strictly comply with the orders of the courts notwithstanding this Decision.

  
(Wasim Anwar Bhinder)  
Registrar



**DECISION OF THE AUTHORITY IN THE MATTER OF QUARTERLY  
INDEXATION/ADJUSTMENT OF TARIFF FOR LARAIB ENERGY LIMITED**

Pursuant to the Decisions of the Authority dated 14<sup>th</sup> April, 2016 in the matter of tariff adjustment at Commercial Operation Date (COD) notified vide S.R.O No 585(1)/2016 dated 28<sup>th</sup> June 2016, Motion for Recalculation dated 26<sup>th</sup> May 2016 and Motion for Leave for Review filed by LEL against the Decision of the Authority at COD dated June 30<sup>th</sup> 2016, the tariff components are required to be indexed as per the stipulated mechanism.

2. Accordingly the Authority in its collective and joint wisdom decided with consensus as under; which will be hereafter called as the decision of the Authority in the matter:

"The Fixed O&M local and Foreign, Variable O&M local, Water Use Charge (WUC), Return on Equity (ROE), Return on Equity During Construction (ROEDC) and Special Return on Equity (SROE) components have been indexed provisionally in accordance with the Authority decision dated NEPRA/R/DG(Trf)/TRF-100/Laraib-2009/35934-38 dated October 31, 2023 for April-June 2025 on account of exchange rate variation, CPI local and US CPI. Moreover, the ROE component for March 23-31, 2025 has been revised to reflect the change in the applicable reference component, in accordance with the adjustment effective from the 13<sup>th</sup> year of operations. The revised tariff indicated in the attached Annex-I shall be immediately applicable."

2. The above referred revised tariff components attached as Annex-I is to be notified in the official gazette, in terms of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997.

3. CPPA(G) to ensure that all payments are consistent with the tariff determination(s).

Authority

Engr. Rafique Ahmed Shaikh  
Member

Amina Ahmed  
Member



Engr. Maqsood Anwar Khan  
Member

Waseem Mukhtar  
Chairman

**Laraib Energy Limited**  
**Adjustment on Account of Quarterly Indexation**

Tariff Components	Reference Year 13-25	April - June 2025	Indexation
	Rs./KWh	Rs./KWh	
Return on Equity	2.1966	6.3923	Rs./ US\$
Return on Equity during Construction	1.2254	3.5660	Rs./ US\$
Special Return on Equity	0.4237	1.2330	Rs./ US\$
Water usage charges	0.4124	0.8343	Local CPI
Variable O & M Local	0.0685	0.1386	Local CPI
Fixed O & M Local	0.8982	1.8170	Local CPI
Fixed O & M Foreign	0.4410	1.7762	Rs./ US\$ & US CPI
<b>Total</b>	<b>5.6658</b>	<b>15.7574</b>	
Return on Equity for 23-31 March, 2025		6.3587	Rs./ US\$
<b>Indexation Values</b>			
Exchange Rate Quarterly (Applicable for April-June 2025)	96.13	279.750	NBP
Exchange Rate Quarterly (Applicable for Mar 23-31,2025)	96.13	278.280	
CPI General	131.23	265.470	Pakistan Bureau of Statistics
US CPI	230.38	318.851	US Bureau of Labor Statistics

Based on the data declared by LEL.

sd f





REGISTRAR

**National Electric Power Regulatory Authority**  
**Islamic Republic of Pakistan**

NEPRA Tower, G-5/1 (East), Near MNA Hostel, Islamabad

Phone: 9206500, Fax: 2600026

Website: [www.nepa.org.pk](http://www.nepa.org.pk), Email: [info@nepa.org.pk](mailto:info@nepa.org.pk)

No. NEPRA/TRF-100/Notifications/ 7867-69

June 05, 2025

The Manager  
Printing Corporation of Pakistan Press  
Shahrah-e-Suharwardi,  
Islamabad

Subject: **NOTIFICATION REGARDING DECISIONS OF THE AUTHORITY**

In pursuance of Proviso (ii) to Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), enclosed please find herewith following Decisions of the Authority as per following detailil for immediate publication in the official Gazette of Pakistan:

S. No.	Decision	Issuance No. and Date
1.	Decision of the Authority in the matter of quarterly indexation/adjustment of tariff of Malakand-III Hydropower Project of Pakhtunkhwa Energy Development Organization' for the quarter April - June 2025	6010-6014 14-05-2025
2.	Decision of the Authority in the matter of quarterly Indexation/ Adjustment of tariff for Laraib Energy Limited for quarter April - June 2025	5956-5960 14-05-2025

2. Please also furnish thirty five (35) copies of the Notifications to this Office after its publication.

Encl: 02 Notifications

  
(Wasim Anwar Bhinder)

CC:

1. Chief Executive Officer, Central Power Purchasing Agency (Guarantee) Limited, 73 East, AK Fazl-e-Haq Road, Block H, G-7/2, Blue Area, Islamabad
2. Syed Mateen Ahmed, Section Officer (Tariff), Ministry of Energy – Power Division, 'A' Block, Pak Secretariat, Islamabad