

## National Electric Power Regulatory Authority

### NOTIFICATION



Islamabad, the <sup>th</sup> 05 day of June, 2025

**S.R.O. 1086(I)/2025.**- In pursuance of Proviso-ii of Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), NEPRA hereby notifies the Decision of the Authority dated May 14, 2025 along with the adjusted/indexed tariff attached as **Annex-I** regarding quarterly indexation/adjustment of tariff of JDW Sugar Mills Limited Unit-III for the **April - June 2025** quarter on account of US CPI, N-CPI (General) and Exchange Rate variations in Case No. NEPRA/TRF-254/JDWSML-2013.

2. While effecting the Decision, the concerned entities including Central Power Purchasing Agency Guarantee Limited (CPPAGL) shall keep in view and strictly comply with the orders of the courts notwithstanding this Decision.

*Wasim Anwar Bhinder*

(Wasim Anwar Bhinder)  
Registrar



**DECISION OF THE AUTHORITY FOR QUARTERLY INDEXATION/ADJUSTMENT OF TARIFF OF  
JDW SUGAR MILLS LIMITED UNIT-III FOR THE QUARTER APR-JUN 2025**

The Authority issued its decision in the matter of application of JDW Sugar Mills Limited (JDWSML-III) opting for upfront tariff on November 06, 2013. The Authority then issued its decision regarding one-time adjustment in the upfront Tariff of JDWSML-III on September 15, 2015. Later, the Authority vide decision dated April 09, 2021 in the matter of application filed by Central Power Purchasing Agency Guarantee Ltd. (CPPAGL) adjusted the aforesaid decision dated September 15, 2015 which has been notified through S.R.O 716(I)/2021 dated June 04, 2021. Pursuant to the aforesaid decisions of the Authority, the tariff of JDWSML-III for the quarter Apr-Jun, 2025 has been adjusted.

2. The Authority in its collective and joint wisdom considering all aspects decided with consensus as under; which will be hereafter called as decision of the Authority in the matter:


"Indexation/adjustment for Apr-Jun 2025 quarter has been made in the tariff components in accordance with the requisite indexation/adjustment mechanism stipulated in the decision(s) of the Authority. The revised components are indicated in Annex-I which shall be immediately applicable".

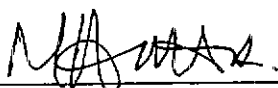
3. The indexation allowed is on existing parameters and shall be subject to adjustment, if necessary, in the light of the final decision of the Authority with respect to Application jointly submitted by CPPAG and JDWSML-III on March 28, 2025 for adjustment in tariff of JDWSML-III.

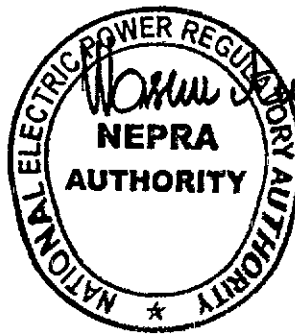
4. The adjusted/ indexed tariff attached as Annex-I is to be notified in the official Gazette in accordance with the provision of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.


5. CPPAGL to ensure that all the payments are consistent with tariff determination.


**AUTHORITY**

  
(Rafique Ahmed Shaikh)  
Member

  
(Engr. Maqsood Anwar Khan)  
Member



  
(Amina Ahmed)  
Member

  
(Waseem Mukhtar)  
Chairman

**JDW Sugar Mills Limited (Unit III) Ghotki**  
**Quarterly Indexation/Adjustment of Tariff**

Tariff Components	Reference Tariff	Revised Tariff	Indexation
Date of decisions	Nov 06, 2013 Sep 15, 2015 Apr 09, 2021	Apr-Jun 2025	
	(Rs./kWh)		
Variable O&M - Local	0.1458	0.2937	N-CPI
Variable O&M - Foreign	0.3054	1.1398	US CPI & Rs./US \$
Fixed O&M - Local	0.3892	0.7841	N-CPI
Return on Equity	0.7333	2.0252	Rs./US \$
Debt Service	3.8970	-	KIBOR
Working Capital	0.1733	0.2138	KIBOR
Insurance	0.1543	0.1543	-
<b>Total</b>	<b>5.7983</b>	<b>4.6109</b>	
<b>Indexation Values</b>			<b>Sources (Website)</b>
N-CPI (General)-Revised value of Feb 2025	131.010	263.950	
US CPI- Revised value of Feb 2025	236.119	319.082	Pakistan Bureau of Statistics
Exchange Rate-rate available on Mar 31, 2025	101.60	280.60	US Bureau of Labor Statistics
Principal Outstanding (Rs./MW)		-	SBP
Quarterly Benchmark Energy (kWh)		23,695,554	

*Based on the data provide by the the JDW sugar mills limited (unit -III)*

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REGISTRAR

# National Electric Power Regulatory Authority Islamic Republic of Pakistan

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No. NEPRA/TRF-100/Notifications/ 7870-72

June 05, 2025

The Manager  
Printing Corporation of Pakistan Press  
Shahrah-e-Suharwardi,  
Islamabad

Subject: **NOTIFICATION REGARDING DECISIONS OF THE AUTHORITY**

In pursuance of Proviso (ii) to Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), enclosed please find herewith following Decisions of the Authority as per following detail for immediate publication in the official Gazette of Pakistan:

S. No.	Decision	Issuance No. and Date
1.	Decision of the Authority regarding quarterly indexation/ adjustment of tariff of Foundation Wind Energy-I (Pvt.) Ltd. for the quarter April - June 2025	5986-5990 14-05-2025
2.	Decision of the Authority regarding quarterly indexation/adjustment of tariff of JDW Sugar Mills Limited Unit-II for the quarter April - June 2025	5962-5966 14-05-2025
3.	Decision of the Authority regarding quarterly indexation/adjustment of tariff of JDW Sugar Mills Limited Unit-III for the quarter April - June 2025	5980-5984 14-05-2025
4.	Decision of the Authority regarding quarterly indexation/ adjustment of tariff of AJ Power (Private) Limited for the quarter April - June 2025	5968-5972 14-05-2025
5.	Decision of the Authority regarding quarterly indexation/adjustment of tariff of NASDA Green Energy (Private) Ltd. for the quarter April - June 2025	5974-5978 14-05-2025
6.	Decision of the Authority regarding quarterly indexation/ adjustment of tariff of HNDS Energy Limited for the quarter April - June 2025	5992-5996 14-05-2025
7.	Decision of the Authority regarding quarterly indexation/ adjustment of tariff of Meridian Energy Limited for the quarter April - June 2025	5998-6002 14-05-2025
8.	Decision of the Authority regarding quarterly indexation/ adjustment of tariff of Helios Power Limited for the quarter April - June 2025	6004-6008 14-05-2025

2. Please also furnish thirty five (35) copies of the Notifications to this Office after its publication.

Encl: 08 Notifications

*Wasim Anwar Bhinder*  
(Wasim Anwar Bhinder)

CC:

1. Chief Executive Officer, Central Power Purchasing Agency (Guarantee) Limited, 73 East, AK Fazl-e-Haq Road, Block H, G-7/2, Blue Area, Islamabad
2. Syed Matcen Ahmed, Section Officer (Tariff), Ministry of Energy – Power Division, 'A' Block, Pak Secretariat, Islamabad