

TO BE PUBLISHED IN THE GAZETTE OF PAKISTAN
EXTRA ORDINARY PART-I

National Electric Power Regulatory Authority

NOTIFICATION



Islamabad, the th29 day of May, 2025

S.R.O. 967 (1)/2025.- In pursuance of proviso-ii sub-section (7) of section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), NEPRA hereby notifies the Decision of the Authority dated May 07, 2025 alongwith the indexed tariff components attached as **Annex-I** in the matter of Quarterly Indexation/Adjustment for **July – September 2023 to October – December 2024** quarters of Foreign Interest Components of Tariff of Pak Matari Lahore Transmission Company (Private) Limited in Case No. NEPRA/TRF-433/PMTC-2018.

2. While effecting the Decision, the concerned entities including Central Power Purchasing Agency Guarantee Limited (CPPAGL) shall strictly comply with the orders of the courts (if any) notwithstanding this Decision.

(Wasim Anwar Bhinder)
Registrar



**DECISION OF THE AUTHORITY IN THE MATTER OF QUARTERLY INDEXATION/ ADJUSTMENT
FOR JUL-SEP 2023 TO OCT-DEC 2024 QUARTERS OF FOREIGN INTEREST COMPONENTS OF TARIFF
OF PAK MATIARI-LAHORE TRANSMISSION COMPANY PVT. LIMITED (PMLTC)**

Pursuant to the decision of the Authority dated December 24, 2021 in the matter of interim relief for indexation of the reference tariff components of PMLTC and the Authority's decisions dated 5th & 13th December, 2024 regarding transition from LIBOR to SOFR effective from July 01, 2023 which was notified vide SRO 73(I)/2025 dated January 28, 2025.

2. The Authority through its various decisions approved Foreign Interest Component of tariff w.e.f. July-September 2023 to October-December 2024 quarters based on available LIBOR till decision on transition from LIBOR to SOFR and its notification in the Official Gazette.

3. Subsequent to the notification of the decisions, PMLTC vide letter dated April 5, 2025 requested for revision of Foreign Interest components based on SOFR values from July-September 2023 to October-December 2024 quarters.

4. The quarterly indexation allowed to PMLTC is purely on provisional basis till finalization of the COD stage tariff adjustments by the Authority.

5. The Authority in its collective and joint wisdom decided with consensus as under; which will be hereafter called as decision of the Authority in the matter;

"Foreign Interest components have been revised on account of SOFR variation in accordance with the requisite indexation/adjustment mechanism stipulated in the decision of the Authority dated 5th & 13th December 2024. The revised tariff indicated at Annex-I shall be immediately applicable."

6. The instant decision shall supersede the relevant decisions of the Authority to the extent of Foreign Interest components dated September 8, 2023, October 30, 2023, January 29, 2024, April 18, 2024, July 31, 2024 and October 28, 2024 related to July-September 2023 to October-December 2024 quarters.

7. The adjusted/indexed tariff attached as **Annex-I** is to be notified in the official Gazette in accordance with the provision of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.

8. CPPA-G to ensure that all the payments are consistent with tariff determination.

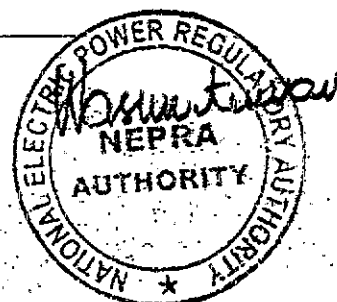
AUTHORITY

Engr. Rafique Ahmed Shaikh
Member

Amina Ahmed
Member

Engr. Maqsood Anwar Khan
Member

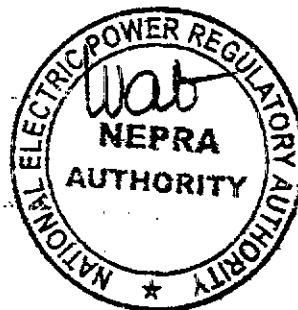
Waseem Mukhter
Chairman



Pak Matiari-Lahore Transmission Company Pvt. Limited
Quarterly Indexation/Adjustment of Foreign Interest Component of
Transmission Service Charge

Description	Reference Year 3	Revised		Reference Year 4	Revised Jul-Dec 2024	Indexation
		Jul-Dec 2023	Jan-Jun 2024			
	(Rs./kW/h)					
Interest Charges (Foreign)	0.1831	0.8708	0.8853	0.1637	0.8043	PKR/USD, Daily SOFR
Indexation Values						Sources
Exchange Rate (Rs./USD)-	104.40	287.10	282.40	104.40	278.80	Available on last day of preceding semi-annual period (NBP)
Daily Simple SOFR + CAS	1.1442%	5.15798%	5.70668%	1.1442%	5.74491%	Daily Simple SOFR of preceding semi-annual period + CAS (0.42826%) www.newyorkfed.org

* The above Indexation is on the basis of the information provided by PMLTC and is purely on provisional basis till finalization of the COD stage tariff adjustments by the Authority.





REGISTRAR

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Islamic Republic of Pakistan

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No NEPRA/TRF-433/PMTC-2018/ 7660-12

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Subject: **NOTIFICATION REGARDING DECISION OF THE AUTHORITY IN THE MATTER OF QUARTERLY INDEXATION/ADJUSTMENT FOR JULY – SEPTEMBER 2023 TO OCTOBER – DECEMBER 2024 QUARTERS OF FOREIGN INTEREST COMPONENTS OF TARIFF OF PAK MATIARI LAHORE TRANSMISSION COMPANY (PRIVATE) LIMITED**

In pursuance of Proviso-ii of Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), enclosed please find herewith *Decision of the Authority in the matter of Quarterly Indexation/Adjustment for July – September 2023 to October – December 2024 quarters of Foreign Interest Components of Tariff of Pak Matiari Lahore Transmission Company (Private) Limited* for immediate publication in the official gazette of Pakistan. Please also furnish thirty five (35) copies of the Notification to this Office after its publication.

Encl: Notification [03 pages]


(Wasim Anwar Bhinder)

CC:

1. Chief Executive Officer, Central Power Purchasing Agency (Guarantee) Limited, 73 East, AK Fazl-e-Haq Road, Block H, G-7/2, Blue Area, Islamabad
2. Syed Mateen Ahmed, Section Officer (Tariff), Ministry of Energy – Power Division, 'A' Block, Pak Secretariat, Islamabad [w.r.t. NEPRA's Decision issued vide No. 3852-3856 dated May 07, 2025]