

National Electric Power Regulatory Authority

NOTIFICATION



Islamabad, the ¹⁴29 day of May, 2025

S.R.O. **982** (I)/2025.- In pursuance of Proviso-ii of Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), NEPRA hereby notifies the Decision of the Authority dated May 07, 2025 along with revised tariff components attached as **Annex-I** regarding quarterly indexation/adjustment of tariff for the quarter **April - June 2025** on account of US CPI, N-CPI (General) and Exchange Rate variation in respect of Foundation Wind Energy-II (Pvt.) Limited in Case No. NEPRA/TRF-189/TWEL-II-2011.

2. While effecting the Decision, the concerned entities including Central Power Purchasing Agency Guarantee Limited (CPPAGL) shall keep in view and strictly comply with the orders of the courts notwithstanding this Decision.


(Wasim Anwar Bhinder)
Registrar



**DECISION OF THE AUTHORITY IN THE MATTER OF QUARTERLY INDEXATION OF TARIFF
FOR FOUNDATION WIND ENERGY-II (PVT) LIMITED FOR THE QUARTER APR-JUN 2025**

Pursuant to the decision of the Authority dated June 9, 2016 in the matter of tariff adjustment of Foundation Wind Energy-II (Private) Limited (FWEL-II) at commercial operation date (COD), the relevant components of tariff of FWEL-II for the quarter Apr-Jun 2025 have been revised on account of US CPI, N-CPI (General) and exchange rate variations in accordance with the requisite indexation/adjustment mechanism stipulated in the decision of the Authority.

2. FWEL-I filed a request dated Apr 08, 2025 for quarterly indexation for Apr-Jun 2025. Accordingly, relevant tariff components for the quarter Apr-Jun 2025 have been revised on account of US CPI, N-CPI (General) and exchange rate (PKR/USD) variations in accordance with the requisite indexation adjustment mechanism stipulated in the above referred decision(s) of the Authority.

3. The Authority in its collective and joint wisdom considering all aspects decided with consensus as under; which will be hereafter called as decision of the Authority in the matter:

"Indexation/adjustment for Apr-Jun 2025 quarter has been made in the tariff components in accordance with the requisite indexation/adjustment mechanism stipulated in the decision(s) of the Authority. The revised components indicated in Annex-I shall be immediately applicable".

4. The above referred revised tariff components attached Annex-I are to be notified in the official Gazette, in accordance with the provision of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997.

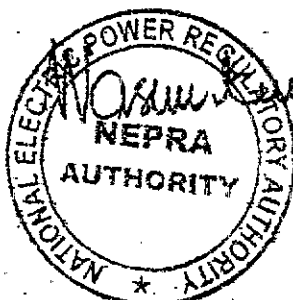
5. CPPA-G to ensure that all the payments are consistent with tariff determination.

AUTHORITY

(Rafique Ahmed Shaikh)
Member

(Amina Ahmed)
Member

(Engr. Maqsood Anwar Khan)
Member



(Waseem Mukhtar)
Chairman

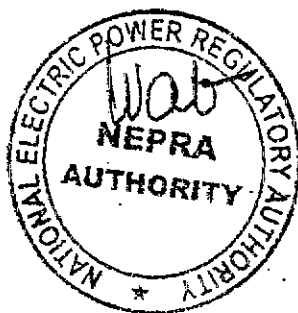
Foundation Wind Energy-II (Private) Limited

Quarterly Indexation/Adjustment of Tariff

Tariff Component	Reference Tariff	Revised Tariff	Indexation
Date of decisions	Jun 09, 2016	Apr-Jun 2025	
	(Rs./kWh)		
O&M-Local	0.4598	0.9264	N-CPI
O&M-Foreign	1.8375	6.7497	US CPI & Rs./US \$
Return on Equity	4.1890	11.4788	Rs./US \$
Return on Equity during Construction	0.8973	2.4588	Rs./US \$
Total	7.3836	21.6137	
Indexation Values			Sources
N-CPI- Revised value of Feb 2025	131.01	263.95	Pakistan Bureau of Statistics
US CPI - Revised value of Feb 2025	238.03	319.082	Bureau of Labor Statistics
Exchange Rate- Revised rate available on Mar 31, 2025	102.40	280.60	NBP
Bi-annual Benchmark energy (kWh)		71,850,000	

Based on the data declared by the FWEL-II

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REGISTRAR

National Electric Power Regulatory Authority Islamic Republic of Pakistan

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May 29, 2025

The Manager
Printing Corporation of Pakistan Press
Shahrah-e-Suharwardi, Islamabad

Subject: **NOTIFICATION REGARDING DECISIONS OF THE AUTHORITY**

In pursuance of Proviso (ii) to Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), enclosed please find herewith following Decisions of the Authority as per following detail for immediate publication in the official Gazette of Pakistan:

S. No.	Decision	Issuance No. and Date
1.	Decision of the Authority regarding quarterly indexation/adjustment of tariff of Foundation Wind Energy-II (Pvt.) Limited for the quarter April - June 2025	3828-3832 07-05-2025
2.	Decision of the Authority regarding quarterly indexation/adjustment of tariff of Sachal Energy Development (Private) Limited for the quarter April - June 2025	3798-3802 07-05-2025
3.	Decision of the Authority regarding quarterly indexation/ adjustment of tariff of Hydrochina Dawood Power (Pvt.) Ltd. for the quarter April - June 2025	3744-3748 07-05-2025
4.	Decision of the Authority regarding quarterly indexation/adjustment of tariff of UEP Wind Power (Pvt.) Limited for the quarter April - June 2025	3846-3850 07-05-2025
5.	Decision of the Authority regarding quarterly indexation/ adjustment of tariff of Best Green Energy Pakistan Limited for the quarter April - June 2025	3774-3778 07-05-2025
6.	Decision of the Authority regarding quarterly indexation/adjustment of tariff of Three Gorges Second Wind Farm Pakistan (Private) Ltd. for the quarter April - June 2025	3822-3826 07-05-2025
7.	Decision of the Authority regarding quarterly indexation/adjustment of tariff of Three Gorges Third Wind Farm Pakistan (Private) Ltd. for the quarter April - June 2025	3792-3796 07-05-2025
8.	Decision of the Authority regarding quarterly indexation/ adjustment of tariff of Artistic Energy (Private) Limited for the quarter April - June 2025	3804-3808 07-05-2025
9.	Decision of the Authority regarding quarterly indexation/ adjustment of tariff of Liberty Wind Power-1 Limited for the quarter April - June 2025	3756-3760 07-05-2025
10.	Decision of the Authority regarding quarterly indexation/ adjustment of tariff of Liberty Wind Power-2 Limited for the quarter April - June 2025	3786-3790 07-05-2025
11.	Decision of the Authority regarding quarterly indexation/ adjustment of tariff of Lucky Renewables (Private) Limited for the quarter April - June 2025	3810-3814 07-05-2025
12.	Decision of the Authority regarding quarterly indexation/ adjustment of tariff of Din Energy Limited for the quarter April - June 2025	3762-3766 07-05-2025
13.	Decision of the Authority regarding quarterly indexation/ adjustment of tariff of Metro Wind Power Limited for the quarter April - June 2025	3750-3754 07-05-2025
14.	Decision of the Authority regarding quarterly indexation/ adjustment of tariff of Indus Wind Energy Limited for the quarter April - June 2025	3780-3784 07-05-2025

2. Please also furnish thirty five (35) copies of the Notifications to this Office after its publication.

Encl: 14 Notifications

CC:

- Chief Executive Officer, Central Power Purchasing Agency (Guarantee) Limited, 73 East, AK Fazl-e-Haq Road, Block H, G-7/2, Blue Area, Islamabad
- Syed Mateen Ahmed, Section Officer (Tariff), Ministry of Energy – Power Division, 'A' Block, Pak Secretariat, Islamabad

Wasim Anwar Bhinder
(Wasim Anwar Bhinder)