

TO BE PUBLISHED IN THE GAZETTE OF PAKISTAN
EXTRA ORDINARY, PART-II

National Electric Power Regulatory Authority

NOTIFICATION



Islamabad, the rd 3 day of July, 2025

S.R.O. 1255(I)/2025.- In pursuance of Proviso-iv of Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), NEPRA hereby notifies the Decision of the Authority dated June 20, 2025 along with **Annex-I, Annex-II, Annex-III & Annex-IV** in the matter of Fuel Price Adjustment for the month of **May 2025** for Port Qasim Electric Power Company (Private) Limited in Case No. NEPRA/TRF-299/PQEPCPL-2015.

2. While effecting the Decision, the concerned entities including Central Power Purchasing Agency Guarantee Limited (CPPAGL) shall keep in view and strictly comply with the orders of the courts notwithstanding this Decision.


(Wasim Anwar Bhinder)
Registrar



DECISION OF THE AUTHORITY IN THE MATTER OF FUEL PRICE ADJUSTMENT FOR THE MONTH OF MAY 2025 FOR PORT QASIM ELECTRIC POWER COMPANY (PRIVATE) LIMITED.

1. Pursuant to the decision of the Authority dated February 13, 2015 in the matter of approval of upfront coal tariff for coal power plant of Port Qasim Electric Power Company (Private) Limited (PQEPCL), decision dated September 23, 2016 regarding Suo Moto Review Proceedings in the Fuel Price Adjustment Mechanism determined in Upfront Coal Tariff, decision dated September 27, 2019 in the matter of tariff adjustment at Commercial Operation Date of PQEPCL and decision dated March 3, 2020 in the matter of Motions for Leave for Review regarding fuel price adjustments, the fuel portion of the energy charge part of PQEPCL's tariff has been adjusted for variation in coal price(s). PQEPCL requested coal price of Rs. 31,729/Ton for the coal consumed during the month of May 2025. PQEPCL requested Fuel Cost Component (FCC) of Rs. 13.6923/kWh for May 2025.

2. The Authority in its collective and joint wisdom considering all aspects decided with consensus as under which shall be hereafter called as decision of the Authority in the matter:

"Based on the documentary evidence and information submitted by PQEPCL, the fuel cost component of energy charge part of PQEPCL's tariff is adjusted for variation in coal price for the month of May 2025."

3. The revised FCC of energy charge part of PQEPCL's tariff indicated hereunder shall be immediately applicable to the units delivered during the month:

Period	Fuel Cost Component (Rs./kWh)	
	Reference (Sep 27, 2019)	Revised
May 2025	4.6936	13.6922

4. The above referred revised fuel cost component along with revised coal prices and revised marine freight charges attached as **Annex-I, Annex-II, Annex-III & Annex-IV**, respectively, are to be notified in the official gazette, in accordance with the provisions of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.

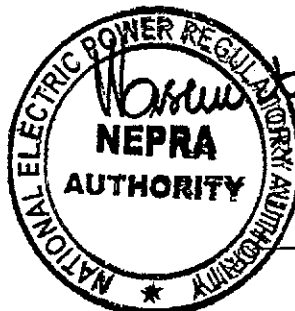
5. CPPA(G) to ensure that all payments are consistent with the tariff determination(s).

AUTHORITY

Engr. Rafique Ahmed Shaikh
Member

Amina Ahmed
Member

Engr. Maqsood Anwar Khan
Member



Waseem Mukhtar
Chairman

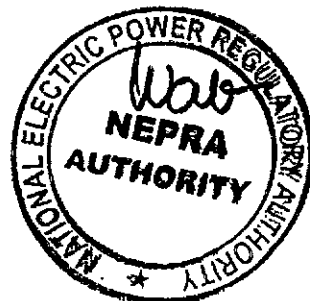
Port Qasim Electric Power Company (Private) Limited
Schedule of Fuel Cost Part of Energy Charge
Adjustment on Account of Coal Price(s) Variation for the Month of May 2025

Description	Quantity	Net CV	Coal Price		Exchange Rate
	Ton	kCal/Kg.	US\$/Ton	Rs/Ton	Rs/US\$
Coal Consumed from Stock:					
Consumption from Shipment # 202411	7,373	4,273	93.53	26,026	278.25
Consumption from Shipment # 202412	7,770	5,305	122.40	34,057	278.25
Consumption from Shipment # 202413	8,496	5,438	122.24	34,014	278.25
Consumption from Shipment # 202414	3,038	5,480	117.26	32,662	278.53
Consumption from Shipment # 202415	12,863	4,008	85.95	23,940	278.53
Awan Trading Co - Invoice No. Awan ASIC -24250078	17,661	5,872	134.77	37,498	278.23
Total Consumption:	57,201	5,084	114.01	31,729	278.31

Description	Unit	Reference Sep 27, 2019	Previous	Revised
Avg. Price of stock consumed during the month	Rs./Ton	9,672	35,888	31,729
Avg. Net Calorific Value of stock consumed during the month	kCal/kg	4,521	5,340	5,084
Avg. Net Calorific Value of stock consumed during the month	BTU/kg	17,942	21,191	20,176
Net Heat Rates	BTU/kWh	8,707	8,707	8,707
Revised Fuel Cost Component	Rs./kWh	4.6936	14.7458	13.6922

- The above adjustment of fuel cost component on coal shall be subject to verification by a consultant/Independent third party to be appointed for the purpose by the Authority. In case the verified delivered coal price is different, the fuel cost component shall be revised accordingly.

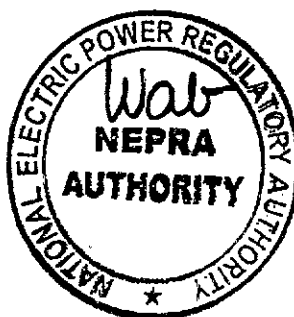
- The coal consumption is for the period May 1, 2025 to May 31, 2025
- Based on data declared by Port Qasim Electric Power Company (Private) Limited.



Port Qasim Electric Power Company (Private) Limited
Details of Shipments
For the Month of May 2025

Shipment Number	Unit	202415
Vessel Name		MV JOSCO CHANGZHOU
Bill of Lading Date (B/L)		16-Dec-24
L/C Number		-
Origin		Indonesia
API-4/ICI-3 Coal Price Index for the month of B/L Date	US\$/Ton	72.46
Base Calorific Value	kCal/Kg	4,600
Actual Calorific Value	kCal/Kg	4,008
Quantity	MT	52,686
FOB Coal Price Index as per B/L month Adjusted for CV	US\$/Ton	63.13
Marine Freight Charges	US\$/Ton	13.51
Marine Insurance	US\$/Ton	0.06
CIF Coal Price	US\$/Ton	76.71
Handling Loss 1% of CIF Coal Price or actual whichever is minimum	US\$/Ton	-
CIF Coal Price with losses at Karachi	US\$/Ton	76.71
Other Charges:	US\$/Ton	9.25
(i) Port Handling Charges:	US\$/Ton	
(a) PQA Royalty Charges	US\$/Ton	2.38
(b) Wharfage Charges	US\$/Ton	0.12
(c) Port Disbursement Account Charges at Load Port	US\$/Ton	0.22
(d) Port Disbursement Account Charges at Discharge Port	US\$/Ton	0.47
(ii) Custom Duties & Cess	US\$/Ton	5.95
(iii) Custom Clearness Charges	US\$/Ton	0.06
(iv) Draft Survey, Sampling, Sample preparation & Analysis Charges	US\$/Ton	0.04
Delivered Coal Price at Power Plant	US\$/Ton	85.95
Average Exchange Rate for the month of B/L	Rs./US\$	278.53
Delivered Coal Price at Power Plant	Rs./Ton	23,940

Ans. to Q



Port Qasim Electric Power Company (Private) Limited
Details of Spot Coal Purchases
For the month of May 2025

Consignment Detail	Unit	Awan ASIC - 24250078
Bidding Month		Oct-24
Invoice Date		4-Nov-24
Quantity	MT	36,753
Base Price	Rs./Ton	38,300
Base NCV	kCal/Kg	6,000
Actual NCV	kCal/Kg	5,872
CV Adjusted Price	(Rs./Ton)	37,483
Inspection Charges	Rs./Ton	14.96
Delivered Coal Price As Per Request	Rs./Ton	37,498
Adjustment against Benchmark Price of Imported Coal	Rs./Ton	-
Net Delivered Coal Price	Rs./Ton	37,498
Notional Exchange Rate	Rs./US\$	278.23
Net Delivered Coal Price	US\$/Ton	134.77

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Annex-IV

Port Qasim Electric Power Company (Private) Limited
Marine Freight
For the Month of May 2025

Description	Unit	MV JOSCO CHANGZHOU
Loading Port Name		Bengkulu
Origin		Indonesia
Delivery Days:		
Voyage	Days	20.55
At Port-Load	Days	7.09
At Port-Discharge	Days	2.31
Total	Days	29.94
Time Charter Rate	US\$/Day	10,410
Time Charter Cost	US\$	311,711
Bunker Consumption:		
Bunker during Voyage	Ton	667.88
Bunker during Port Days	Ton	46.97
Total	Ton	714.84
Bunker Price	US\$/Ton	560.00
Bunker Cost	US\$	400,311
Total Vovage Expense	US\$	712,022
Quantity	Tons	52,686
Marine Freight	US\$/Ton	13.51

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REGISTRAR

National Electric Power Regulatory Authority Islamic Republic of Pakistan

NEPRA Tower, G-5/1 (East), Near MNA Hostel, Islamabad

Phone: 9206500, Fax: 2600026

Website: www.nepra.org.pk, Email: registrar@nepra.org.pk

No. NEPRA/TRF-100/Notifications/ 9772-74

July 03, 2025

The Manager
Printing Corporation of Pakistan Press
Shahrah-e-Suharwardi,
Islamabad

Subject: **NOTIFICATION REGARDING DECISIONS OF THE AUTHORITY**

In pursuance of Proviso (iv) to Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), enclosed please find herewith the following Decisions of the Authority as per following detail for immediate publication in the official Gazette of Pakistan:

S. No.	Decision	Issuance No. and Date
1.	Decision of the Authority in the matter of Fuel Price Adjustment for the month of May 2025 for Nishat Chunian Power Limited	9048-9052 23-06-2025
2.	Decision of the Authority in the matter of Fuel Price Adjustment for the month of May 2025 for Nishat Power Limited	9030-9034 23-06-2025
3.	Decision of the Authority in the matter of Fuel Price Adjustment based on RLNG for the month of May 2025 for Saif Power Limited	9114-9118 23-06-2025
4.	Decision of the Authority in the matter of Fuel Price Adjustment based on RLNG for the month of May 2025 for Halmore Power Generation Company Limited	9018-9022 23-06-2025
5.	Decision of the Authority in the matter of Fuel Price Adjustment for the month of May 2025 for Liberty Power Tech Limited	9042-9046 23-06-2025
6.	Decision of the Authority in the matter of Fuel Price Adjustment based on RLNG for the month of May 2025 for Orient Power Company Limited	9054-9058 23-06-2025
7.	Decision of the Authority in the matter of Fuel Price Adjustment based on RLNG for the month of May 2025 for Sapphire Electric Company Limited	9036-9040 23-06-2025
8.	Decision of the Authority in the matter of Fuel Price Adjustment based on RLNG for the month of May 2025 for Northern Power Generation Company Limited for its Nandipur Power Project	9096-9100 23-06-2025
9.	Decision of the Authority in the matter of Fuel Price Adjustment for the month of May 2025 for Port Qasim Electric Power Company (Private) Limited	9024-9028 23-06-2025
10.	Decision of the Authority in the matter of Fuel Price Adjustment for the month of May 2025 for Engro Powergen Thar (Pvt.) Limited	9066-9070 23-06-2025
11.	Decision of the Authority in the matter of Adjustment on Account of Coal Price Variation for the months of February & March 2025 in respect of China Power Hub Generation Company Private Limited	9084-9088 23-06-2025
12.	Decision of the Authority in the matter of Fuel Price Adjustment based on RLNG for the month of May 2025 for Quaid-e-Azam Thermal Power (Private) Limited	9078-9082 23-06-2025
13.	Decision of the Authority in the matter of Fuel Price Adjustment based on RLNG for the month of May 2025 for National Power Parks Management Company Private Limited (Haveli Bahadar Shah)	9090-9094 23-06-2025
14.	Decision of the Authority in the matter of Fuel Price Adjustment based on RLNG for the month of May 2025 for National Power Parks Management Company Private Limited (Balloki)	9060-9064 23-06-2025

15.	Decision of the Authority in the matter of Fuel Price Adjustment for the month of May 2025 for Thal Nova Power Thar (Private) Limited	9012-9016 23-06-2025
16.	Decision of the Authority in the matter of Fuel Price Adjustment for the month of May 2025 for Thar Energy Limited	9108-9112 23-06-2025
17.	Decision of the Authority in the matter of Fuel Price Adjustment for the month of May 2025 for Lucky Electric Power Company Limited	9072-9076 23-06-2025
18.	Decision of the Authority in the matter of Fuel Price Adjustment based on RLNG for the month of May 2025 for Punjab Thermal Power (Private) Limited	9102-9106 23-06-2025

2. Please also furnish thirty five (35) copies of the Notifications to this Office after its publication.

Encl: 18 Notifications

Wasim Anwar Bhinder
(Wasim Anwar Bhinder)

CC:

1. Chief Executive Officer, Central Power Purchasing Agency (Guarantee) Limited, 73 East, AK Fazl-e-Haq Road, Block H, G-7/2, Blue Area, Islamabad
2. **Syed Mateen Ahmed**, Deputy Secretary (T&S), Ministry of Energy – Power Division, 'A' Block, Pak Secretariat, Islamabad