

National Electric Power Regulatory Authority

NOTIFICATION



Islamabad, the ¹⁸24 day of July, 2025

S.R.O. 1375 (I)/2025.- In pursuance of Proviso-iv of Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), NEPRA hereby notifies the Decision of the Authority dated July 17, 2025 along with revised fuel cost components attached as **Annex-I** in the matter of Fuel Price Adjustment for the months of **May & June 2025** for Narowal Energy Limited formerly HUB Power Company Limited - Narowal in Case No. NEPRA/TRF-92/HUBCO-2008.

2. While effecting the Decision, the concerned entities including Central Power Purchasing Agency Guarantee Limited shall keep in view and strictly comply with the orders of the courts notwithstanding this Decision.

Wasim Anwar

(Wasim Anwar Bhinder)
Registrar

DECISION OF THE AUTHORITY IN THE MATTER OF FUEL PRICE ADJUSTMENTS FOR THE MONTH OF MAY & JUNE 2025 FOR NAROWAL ENERGY LIMITED (FORMERLY HUB POWER COMPANY LIMITED-NAROWAL).

1. Pursuant to the Order of the Authority dated June 8, 2012 in the matter of tariff adjustment at Commercial Operation Date (COD) notified vide S.R.O 624(I)/2013 dated May 31, 2013 in case No. NEPRA/TRF-92/HUBCO-2008 and decision of the Authority dated November 7, 2014 in the matter of Motion for Leave for Review, regarding Narowal Energy Limited formerly HUB Power Company Limited-Narowal (hereinafter "NEL"), fuel portion of energy charge part of tariff is required to be adjusted on account of variation in fuel price(s).
2. NEL through its letter dated December 2, 2024, sought approval for the procurement of RFO from its parent company i.e. Hub Power Company Limited (HUBCO). The Authority allowed NEL for procurement from HUBCO through letter dated March 26, 2025. The extract of letter is hereunder:

"Allowed NEL to procure RFO from HUBCO at the minimum of the delivered price (including freight and applicable OMC Margin) from all operating refineries plus PSO imported RFO price, subject to maximum of average actual price by HUBCO for purchases of subject inventory."

3. NEL procured fuel from HUBCO on the basis of PARCO delivered price of Rs. 134,889/M.Ton (2nd fortnight of May 2025). However, as per the above decision of the Authority in letter dated March 26, 2025, the lowest applicable delivered price among the operating refineries is ARL delivered price of Rs. 129,340.50/M.Ton. Therefore, the procurement of RFO of 372.84 M.Tons has been assessed at the delivered ARL price of Rs. 129,340.50/M.Ton. No consumption has been made from the subject shipment during the months of May 2025 and June 2025.
4. The Authority in its collective and joint wisdom considering all aspects decided with consensus as under; which will be hereafter called as decision of the Authority in the matter:-

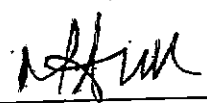
"Based on information and documentary evidence submitted by NEL, the fuel portion of the energy charge part of tariff has been adjusted for variation in furnace oil price(s) for the months of May & June 2025."
5. The revised energy charge part of NEL's tariff relating to fuel indicated hereunder shall be immediately applicable to the unit delivered during the period:

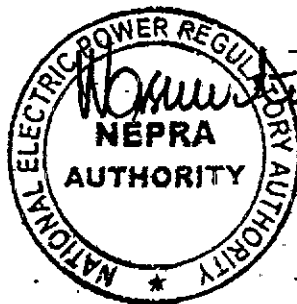
Period	Fuel Cost Component (Rs./kWh)	
	Reference June 8, 2012	Revised
May 2025	11.2780	31.1235
June 2025	11.2780	30.3250

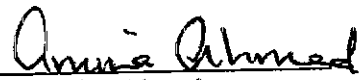
6. The above decision of the Authority along with revised fuel cost component attached as Annex-I are to be notified in the Official Gazette in accordance with the provision of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.
7. CPPA(G) to ensure that all payments are consistent with the tariff determination(s).

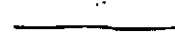
AUTHORITY


Engr. Rafique Ahmed Shaikh
Member


Engr. Maqsood Anwar Khan
Member




Amina Ahmed
Member


Waseem Mukhtar
Chairman

Narowal Energy Limited
(Formerly Hub Power Company Limited-Narowal)
Schedule of Fuel Cost Part of Energy Charge
Adjustment on Account of Fuel Price Variation for Furnace Oil

Period	Reference Price Rs./M.Ton	Previous Price Rs./M.Ton (Apr 2025)	Revised Price Rs./M.Ton	Reference FCC June 8, 2012 Rs./kWh	Previous FCC Rs./kWh (Apr 2025)	Revised FCC Rs./kWh
May 2025	60,201.56	166,136.25	166,136.25*	11.2780	31.1235	31.1235

*Revised price is calculated in accordance with the details of consumption provided as under:

Fuel Source	Quantity (M. Ton)	Fuel Price (Rs./M. Ton)	Total Amount (Rs.)
BE Energy (Parco) (16-03-2024)	229.555	158,225.000	36,321,340
	<u>229.555</u>		<u>36,321,340</u>
Total Weighted Average Revised Price (Rs./M.Ton)			<u>158,225.00</u>
Adjusted for LHV-HHV Factor 1.05			<u>166,136.25</u>

- Out of 236.01 M.Ton fuel consumed during the period of May 1, 2025 to May 31, 2025, 6.45 M.Ton was used for internal consumption. Accordingly, net consumption of 229.56 M.Ton has been considered in the FCC calculation.

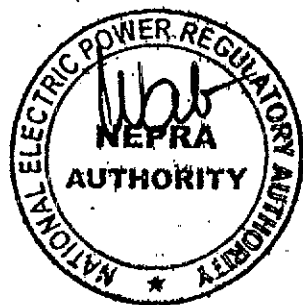
Period	Reference Price Rs./M.Ton	Previous Price Rs./M.Ton (May 2025)	Revised Price Rs./M.Ton	Reference FCC June 8, 2012 Rs./kWh	Previous FCC Rs./kWh (May 2025)	Revised FCC Rs./kWh
June 2025	60,201.56	166,136.25	161,873.93*	11.2780	31.1235	30.3250

*Revised price is calculated in accordance with the details of consumption provided as under:

Fuel Source	Quantity (M. Ton)	Fuel Price (Rs./M. Ton)	Total Amount (Rs.)
BE Energy (Parco) (16-03-2024)	782.500	158,225.000	123,811,063
BE Energy (Parco) (16-06-2024)	1,170.760	151,452.500	177,314,529
	<u>1,953.260</u>		<u>301,125,591</u>
Total Weighted Average Revised Price (Rs./M.Ton)			<u>154,165.65</u>
Adjusted for LHV-HHV Factor 1.05			<u>161,873.93</u>

- Out of 1,961.84 M.Ton fuel consumed during the period of June 1, 2025 to June 30, 2025, 8.58 M.Ton was used for internal consumption. Accordingly, net consumption of 1,953.26 M.Ton has been considered in the FCC calculation.

- Based on the data declared by Narowal Energy Limited.





National Electric Power Regulatory Authority
Islamic Republic of Pakistan

NEPRA Tower, G-5/1 (East), Near MNA Hostel, Islamabad

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No. NEPRA/TRF-100/Notifications/ 11329-31

July 24, 2025

The Manager
Printing Corporation of Pakistan Press
Shahrah-e-Suharwardi,
Islamabad

Subject: **NOTIFICATION REGARDING DECISION OF THE AUTHORITY**

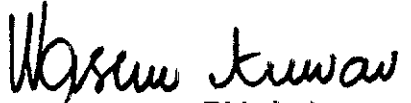
In pursuance of Proviso (iv) to Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), enclosed please find herewith notification in respect of the following Decision of the Authority for immediate publication in the official Gazette of Pakistan:

S. No.	Decision	Issuance No. and Date
1.	Decision of the Authority in the matter of Fuel Price Adjustment for the month of June 2025 for Attock Gen Limited	10632-10636 17-07-2025
2.	Decision of the Authority in the matter of Fuel Price Adjustment for the month of June 2025 for Nishat Power Limited	10848-10852 17-07-2025
3.	Decision of the Authority in the matter of Fuel Price Adjustment on account of Gas w.e.f. July 01, 2025 for Engro Powergen Qadirpur Limited	10716-10720 17-07-2025
4.	Decision of the Authority in the matter of Fuel Price Adjustment based on RLNG for the month of June 2025 for Saif Power Limited	10764-10768 17-07-2025
5.	Decision of the Authority in the matter of Fuel Price Adjustment for the month of June 2025 for Liberty Power Tech Limited	10638-10642 17-07-2025
6.	Decision of the Authority in the matter of Fuel Price Adjustment on account of Gas w.e.f. July 01, 2025 for Foundation Power Company Daharki Limited	10728-10732 17-07-2025
7.	Decision of the Authority in the matter of Fuel Price Adjustment for the months of May & June 2025 for Hub Power Company Limited (HUBCO-Narowal)	10656-10660 17-07-2025
8.	Decision of the Authority in the matter of Revision in the previous approved Fuel Cost Components for the months of October 2024 to December 2024 for Engro Powergen Thar (Pvt.) Limited	10734-10738 17-07-2025
9.	Decision of the Authority in the matter of Fuel Price Adjustment for the month of June 2025 for Engro Powergen Thar (Pvt.) Limited	10662-10666 17-07-2025
10.	Decision of the Authority in the matter of Fuel Price Adjustment based on RLNG for the month of June 2025 for Quaid-e-Azam Thermal Power (Private) Limited	10614-10618 17-07-2025
11.	Decision of the Authority in the matter of Fuel Price Adjustment based on RLNG for the month of June 2025 for National Power Parks Management Company Private Limited (Haveli Bahadar Shah)	10704-10708 17-07-2025
12.	Decision of the Authority in the matter of Fuel Price Adjustment based on RLNG for the month of June 2025 for National Power Parks Management Company Private Limited (Balloki)	10758-10762 17-07-2025

13.	Decision of the Authority in the matter of Fuel Price Adjustment for the month of June 2025 for Thal Nova Power Thar (Private) Limited	10710-10714 17-07-2025
14.	Decision of the Authority in the matter of Fuel Price Adjustment for the month of June 2025 for Thar Energy Limited	10626-10630 17-07-2025
15.	Decision of the Authority in the matter of Fuel Price Adjustment based on RLNG for the month of June 2025 for Punjab Thermal Power (Private) Limited	10620-10624 17-07-2025
16.	Decision of the Authority in the matter of Fuel Price Adjustment on account of Gas w.e.f. July 01, 2025 for Sindh Nooriabad Power Company (Private) Limited	10644-10648 17-07-2025
17.	Decision of the Authority in the matter of Fuel Price Adjustment on account of Gas w.e.f. July 01, 2025 for Sindh Nooriabad Power Company (Private) Limited Phase - II	10650-10654 17-07-2025

2. Please also furnish thirty five (35) copies of the Notifications to this Office after its publication.

Encl: 17 Notifications


(Wasim Anwar Bhinder)

CC:

1. Chief Executive Officer, Central Power Purchasing Agency (Guarantee) Limited, 73 East, AK Fazl-e-Haq Road, Block H, G-7/2, Blue Area, Islamabad
2. **Syed Mateen Ahmed**, Deputy Secretary (T&S), Ministry of Energy – Power Division, 'A' Block, Pak Secretariat, Islamabad