

TO BE PUBLISHED IN THE GAZETTE OF PAKISTAN
EXTRA ORDINARY, PART-II

National Electric Power Regulatory Authority

NOTIFICATION



Islamabad, the 2nd day of July, 2025

S.R.O. 1376 (I)/2025.- In pursuance of Proviso-iv of Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), NEPRA hereby notifies the Decision of the Authority dated July 17, 2025 along with Annex-I to Annex – 3 in the matter of Revision in the previous approved Fuel Cost Components for the months of **October 2024 to December 2024** for Engro Powergen Thar (Pvt.) Limited in Case No. NEPRA/TRF-301/EPTPL-2015.

2. While effecting the Decision, the concerned entities including Central Power Purchasing Agency Guarantee Limited shall keep in view and strictly comply with the orders of the courts notwithstanding this Decision.

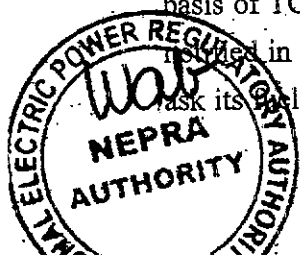
(Wasim Anwar Bhinder)
Registrar



DECISION OF THE AUTHORITY IN THE MATTER OF REVISION IN THE PREVIOUS APPROVED FUEL COST COMPONENTS FOR THE MONTHS OF OCTOBER 2024 TO DECEMBER 2024 FOR ENGRO POWERGEN THAR (PVT.) LIMITED

1. Pursuant to the decision of the Authority dated March 13, 2015, in the matter of approval of Thar Coal Upfront Tariff for 2 x 330 MW Coal Power Plant of Engro Powergen Thar (Private) Limited (hereinafter refer as "EPTPL"), the variable and fixed fuel cost components are subject to adjustment on the basis of coal price determined by Thar Coal Energy Board (TCEB) and notified in the Official Gazette.
2. The Authority vide its various decisions has determined fixed and variable fuel cost components for the months of October 2024 to December 2024 on the basis of reference Mine COD of Phase-II Tariff determined by TCEB and invoiced by its fuel supplier i.e. Sindh Engro Coal Mining Company (SECMC) to EPTPL. These FCCs are required to be revised on the basis of quarterly indexed/adjusted mine tariffs determined by TCEB for October-December 2024 quarter. TCEB issued its decision on quarterly indexed/adjusted mine tariff through Order dated February 25, 2025 and notified in the Government of Sindh's Official Gazette on March 17, 2025.
3. EPTPL vide its letter dated June 26, 2025 submitted request for the revise of FCCs for October to December 2024, based on TCEB's quarterly indexation decision for October-December 2024 quarter of Phase-II of Thar Coalfield Block-II. This request was made after EPTPL received the requisite invoice from its coal supplier on May 17, 2025. Additionally, EPTPL sought approval of Rs. 440,002,000/- as pass-through for duties and taxes incurred and invoiced by SECMC, based on TCEB's note, "Duties and taxes to be recovered based on actuals for respective quarter" in the quarterly indexation decision.
4. The Authority has considered the submissions of EPTPL. It has been noted that the request for pass-through of duties and taxes is without any verification and approval of TCEB and cannot be considered. Therefore, EPTPL is directed to ask its fuel supplier to get it verified and approved from TCEB and submit revised request along with TCEB decision in the matter and documentary evidence for consideration of the Authority. Based on the above decision of the Authority, the requested duties and taxes amount of Rs. 440,002,000/- has been set aside.
5. Based on the EPTPL's submissions, documentary evidences and above discussions, the Authority in its collective and joint wisdom considering all aspects decided with consensus as under; which shall be hereafter called as decision of the Authority in the matter:-

"The previously approved variable and fixed fuel cost components of the energy charge part of EPTPL's tariff for the months of October 2024 to December 2024 are being revised on the basis of TCEB's quarterly indexation/adjustment decision for October-December 2024 quarter, as notified in Official Gazette, excluding taxes and duties of Rs. 440,002,000/-. EPTPL is directed to ask its fuel supplier i.e. SECMC to get the exact amount of taxes and duties verified and approved.





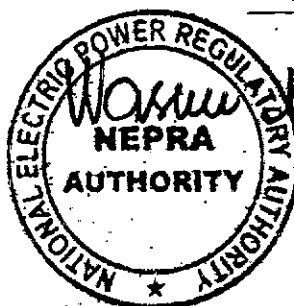
- from TCEB. On the basis of approval and verification by TCEB, SECMC shall invoice the same to EPTPL who will submit the same along with documentary evidence for consideration of the Authority.”
6. The revised energy charge part of EPTPL’s tariff relating to fuel indicated at Annex-1 to Annex-3 shall be immediately applicable.
 7. The Authority vide its decision dated June 15, 2022 approved the tariff at COD stage. EPTPL filed a petition before the Honorable High Court of Sindh (hereinafter refer as “SHC”) against the decision of the Authority dated June 15, 2022. The SHC through its Order dated July 20, 2022 suspended the decision dated June 15, 2022. EPTPL also challenged the COD decision in the NEPRA Appellate Tribunal (NAT) and NAT on October 6, 2022 passed Order that recovery of costs imposed by impugned order (COD order) is suspended and indexation be allowed to the appellant according to indexation adjustment already allowed by NEPRA on provisional basis, subject to the final out-come of this appeal. Accordingly, the revised fuel cost components have been worked out in pursuance of decision dated March 13, 2015.
 8. This decision along with Annex-1 to Annex-3 are to be notified in the official Gazette in accordance with the provisions of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997.
 9. CPPA(G) to ensure that all payments are consistent with tariff determination(s).

AUTHORITY

Engr. Rafique Ahmed Shaikh
Member

Amina Ahmed
Member

Engr. Maqsood Anwar Khan
Member



Waseem Mukhtar
Chairman

Engro Powergen Thar (Private) Limited
Schedule of Fuel Cost Part of Energy Charge
Adjustment on Account of Thar Coal Price Variation for the month of October 2024

Fixed Fuel Price		
Description	Invoiced Price	Fixed Coal Price
	Rs.	Rs. /Ton
Fixed Fuel Price For 316,666.667 Tons	2,383,166,836	7,525.79
Total	2,383,166,836	7,525.79

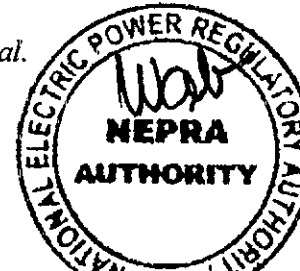
Variable Fuel Price		
Description	Quantity	Variable Coal Price
	Tons	Rs./ Ton
Coal Consumption:		
Consumption from Purchases During September 2024	110,596	5,674.00
Consumption from Purchases During October 2024	262,369	5,490.81
Total Consumption:	372,965	5,545.13

Fuel Cost Component					
Description	Units	Reference (March 13, 2015)		Revised	
		Variable	Fixed	Variable	Fixed
Avg. price of stock consumed/Fixed Fuel Price	Rs./ Ton	1,393.44	3,528.12	5,545.13	7,525.79
Heat Rate	Btu/kWh	9,222	9,222	9,222	-
Heating Value of Thar Coal	MMBtu/ton	11.005	11.005	10.84	-
Capacity for the month	Gwh	-	-	-	446.8464
Fuel Cost Component		Rs. 1.1677/kWh	Rs. 2.5132/kWh	Rs. 4.7161/kWh	Rs. 5.3333/kWh

As per the TCEB's decision dated February 25, 2025 for October-December 2024 quarter's mine tariff indexation/adjustment (after Mine COD Stage Tariff) of phase-II for 7.6 MPTA capacity of Block-II of Thar coalfield, notified in the official Gazette on March 17, 2025.

Provisional, Subject to decision(s) of the Honorable Sindh High Court and/or NEPRA Appellate Tribunal.

Based on data declared by Engro Powergen Thar (Private) Limited.



Engro Powergen Thar (Private) Limited
Schedule of Fuel Cost Part of Energy Charge
Adjustment on Account of Thar Coal Price Variation for the month of November 2024

Fixed Fuel Price		
Description	Invoiced Price	Fixed Coal Price
	Rs.	Rs./Ton
Fixed Fuel Price For 316,666.667 Tons	2,383,166,836	7,525.79
Total	2,383,166,836	7,525.79

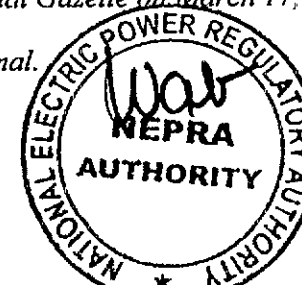
Variable Fuel Price		
Description	Quantity	Variable Coal Price
	Tons	Rs./ Ton
Coal Consumption:		
Consumption from Purchases During October 2024	87,664	5,490.81
Consumption from Purchases During November 2024	253,371	5,490.81
Total Consumption:	341,035	5,490.81

Fuel Cost Component					
Description	Units	Reference (March 13, 2015)		Revised	
		Variable	Fixed	Variable	Fixed
Avg. price of stock consumed/Fixed Fuel Price	Rs./ Ton	1,393.44	3,528.12	5,490.81	7,525.79
Heat Rate	Btu/kWh	9,222	9,222	9,222	-
Heating Value of Thar Coal	MMBtu/ton	11.005	11.005	10.84	-
Capacity for the month	Gwh	-	-	-	432.4320
Fuel Cost Component		Rs. 1.1677/kWh	Rs. 2.5132/kWh	Rs. 4.6699/kWh	Rs. 5.5111/kWh

As per the TCEB's decision dated February 25, 2025 for October-December 2024 quarter's mine tariff indexation/adjustment (after Mine COD Stage Tariff) of phase-II for 7.6 MPTA capacity of Block-II of Thar coalfield, notified in the official Gazette on March 17, 2025.

Provisional, Subject to decision(s) of the Honorable Sindh High Court and/or NEPRA Appellate Tribunal.

Based on data declared by Engro Powergen Thar (Private) Limited.



Engro Powergen Thar (Private) Limited
Schedule of Fuel Cost Part of Energy Charge
Adjustment on Account of Thar Coal Price Variation for the month of December 2024

Fixed Fuel Price		
Description	Invoiced Price	Fixed Coal Price
	Rs.	Rs. /Ton
Fixed Fuel Price For 316,666.667 Tons	2,383,166,836	7,525.79
Total	2,383,166,836	7,525.79

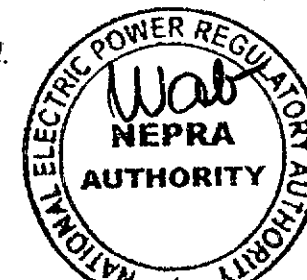
Variable Fuel Price		
Description	Quantity	Variable Coal Price
	Tons	Rs./ Ton
Coal Consumption:		
Consumption from Purchases During November 2024	66,656	5,490.81
Consumption from Purchases During December 2024	117,914	5,490.81
Total Consumption:	184,570	5,490.81

Fuel Cost Component					
Description	Units	Reference (March 13, 2015)		Revised	
		Variable	Fixed	Variable	Fixed
Avg. price of stock consumed/Fixed Fuel Price	Rs./ Ton	1,393.44	3,528.12	5,490.81	7,525.79
Heat Rate	Btu/kWh	9,222	9,222	9,222	-
Heating Value of Thar Coal	MMBtu/ton	11.005	11.005	10.84	-
Capacity for the month	Gwh	-	-	-	446.8464
Fuel Cost Component		Rs. 1.1677/kWh	Rs. 2.5132/kWh	Rs. 4.6699/kWh	Rs. 5.3333/kWh

As per the TCEB's decision dated February 25, 2025 for October-December 2024 quarter's mine tariff indexation/adjustment (after Mine COD Stage Tariff) of phase-II for 7.6 MPTA capacity of Block-II of Thar coalfield, notified in the official Gazette on March 17, 2025.

Provisional, Subject to decision(s) of the Honorable Sindh High Court and/or NEPRA Appellate Tribunal.

Based on data declared by Engro Powergen Thar (Private) Limited.





REGISTRAR

National Electric Power Regulatory Authority Islamic Republic of Pakistan

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No. NEPRA/TRF-100/Notifications/ 11329-31

July 24, 2025

The Manager
Printing Corporation of Pakistan Press
Shahrah-e-Suharwardi,
Islamabad

Subject: **NOTIFICATION REGARDING DECISION OF THE AUTHORITY**

In pursuance of Proviso (iv) to Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), enclosed please find herewith notification in respect of the following Decision of the Authority for immediate publication in the official Gazette of Pakistan:

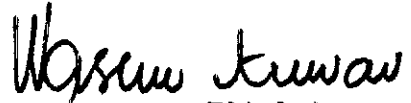
S. No.	Decision	Issuance No. and Date
1.	Decision of the Authority in the matter of Fuel Price Adjustment for the month of June 2025 for Attock Gen Limited	10632-10636 17-07-2025
2.	Decision of the Authority in the matter of Fuel Price Adjustment for the month of June 2025 for Nishat Power Limited	10848-10852 17-07-2025
3.	Decision of the Authority in the matter of Fuel Price Adjustment on account of Gas w.e.f. July 01, 2025 for Engro Powergen Qadirpur Limited	10716-10720 17-07-2025
4.	Decision of the Authority in the matter of Fuel Price Adjustment based on RLNG for the month of June 2025 for Saif Power Limited	10764-10768 17-07-2025
5.	Decision of the Authority in the matter of Fuel Price Adjustment for the month of June 2025 for Liberty Power Tech Limited	10638-10642 17-07-2025
6.	Decision of the Authority in the matter of Fuel Price Adjustment on account of Gas w.e.f. July 01, 2025 for Foundation Power Company Daharki Limited	10728-10732 17-07-2025
7.	Decision of the Authority in the matter of Fuel Price Adjustment for the months of May & June 2025 for Hub Power Company Limited (HUBCO-Narowal)	10656-10660 17-07-2025
8.	Decision of the Authority in the matter of Revision in the previous approved Fuel Cost Components for the months of October 2024 to December 2024 for Engro Powergen Thar (Pvt.) Limited	10734-10738 17-07-2025
9.	Decision of the Authority in the matter of Fuel Price Adjustment for the month of June 2025 for Engro Powergen Thar (Pvt.) Limited	10662-10666 17-07-2025
10.	Decision of the Authority in the matter of Fuel Price Adjustment based on RLNG for the month of June 2025 for Quaid-e-Azam Thermal Power (Private) Limited	10614-10618 17-07-2025
11.	Decision of the Authority in the matter of Fuel Price Adjustment based on RLNG for the month of June 2025 for National Power Parks Management Company Private Limited (Haveli Bahadar Shah)	10704-10708 17-07-2025
12.	Decision of the Authority in the matter of Fuel Price Adjustment based on RLNG for the month of June 2025 for National Power Parks Management Company Private Limited (Balloki)	10758-10762 17-07-2025

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13.	Decision of the Authority in the matter of Fuel Price Adjustment for the month of June 2025 for Thal Nova Power Thar (Private) Limited	10710-10714 17-07-2025
14.	Decision of the Authority in the matter of Fuel Price Adjustment for the month of June 2025 for Thar Energy Limited	10626-10630 17-07-2025
15.	Decision of the Authority in the matter of Fuel Price Adjustment based on RLNG for the month of June 2025 for Punjab Thermal Power (Private) Limited	10620-10624 17-07-2025
16.	Decision of the Authority in the matter of Fuel Price Adjustment on account of Gas w.e.f. July 01, 2025 for Sindh Nooriabad Power Company (Private) Limited	10644-10648 17-07-2025
17.	Decision of the Authority in the matter of Fuel Price Adjustment on account of Gas w.e.f. July 01, 2025 for Sindh Nooriabad Power Company (Private) Limited Phase - II	10650-10654 17-07-2025

2. Please also furnish thirty five (35) copies of the Notifications to this Office after its publication.

Encl: 17 Notifications


(Wasim Anwar Bhinder)

CC:

1. Chief Executive Officer, Central Power Purchasing Agency (Guarantee) Limited, 73 East, AK Fazl-e-Haq Road, Block H, G-7/2, Blue Area, Islamabad
2. **Syed Mateen Ahmed**, Deputy Secretary (T&S), Ministry of Energy – Power Division, 'A' Block, Pak Secretariat, Islamabad