

TO BE PUBLISHED IN THE GAZETTE OF PAKISTAN  
EXTRA ORDINARY, PART-II

National Electric Power Regulatory Authority

NOTIFICATION



Islamabad, the 24<sup>th</sup> day of July, 2025

**S.R.O. 1377 (I)/2025.** - In pursuance of Proviso-iv of Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XI of 1997), NEPRA hereby notifies the Decision of the Authority dated July 17, 2025 along with revised fuel cost component attached as **Annex-I** in the matter of Fuel Price Adjustment for the month of **June 2025** for Engro Powergen Thar (Pvt.) Limited in Case No. NEPRA/TRF-301/E/PTPI-2015.

2. While effecting the Decision, the concerned entities including Central Power Purchasing Agency Guarantee Limited shall keep in view and strictly comply with the orders of the courts notwithstanding this Decision.

  
(Wasim Anwar Bhinder)  
Registrar

**DECISION OF THE AUTHORITY IN THE MATTER OF FUEL PRICE ADJUSTMENT FOR THE MONTH OF JUNE 2025 FOR ENGRO POWERGEN THAR (PVT.) LIMITED**

1. Pursuant to the decision of the Authority dated March 13, 2015, in the matter of approval of Thar Coal Upfront Tariff for 2 x 330 MW Coal Power Plant of Engro Powergen Thar (Private) Limited (hereinafter refer as "EPTPL"), the variable and fixed fuel cost components are subject to adjustment on the basis of coal price determined by Thar Coal Energy Board (TCEB) and notified in the Official Gazette.
2. The Authority in its collective and joint wisdom considering all aspects decided with consensus as under; which shall be hereafter called as decision of the Authority in the matter:-

"Based on the documentary evidence and information submitted by EPTPL, the variable and fixed fuel cost components of the energy charge part of EPTPL's tariff for the month of June 2025 are adjusted for variation in Thar coal price(s). The revisions in fuel cost components are provisional and subject to further adjustment, in the light of applicable indexations decision(s) by TCEB for Phase-II of Block-II."

3. The revised energy charge part of EPTPL's tariff relating to fuel indicated hereunder shall be immediately applicable to the units delivered during the month:

| Period    | Fuel Cost Component      |                    |                      |                    |
|-----------|--------------------------|--------------------|----------------------|--------------------|
|           | Reference (Mar 13, 2015) |                    | Revised              |                    |
|           | Variable<br>Rs. /kWh     | Fixed<br>Rs./ kW/h | Variable<br>Rs. /kWh | Fixed<br>Rs./ kW/h |
| June 2025 | 1.1677                   | 2.5132             | 4.9533               | 5.8690             |

4. The Authority vide its decision dated June 15, 2022 approved the tariff at COD stage. EPTPL filed a petition before the Honorable High Court of Sindh (hereinafter refer as "SHC") against the decision of the Authority dated June 15, 2022. The SHC through its Order dated July 20, 2022 suspended the decision dated June 15, 2022. EPTPL also challenged the COD decision in the NEPRA Appellate Tribunal (NAT) and NAT on October 6, 2022 passed Order that recovery of costs imposed by impugned order (COD order) is suspended and indexation be allowed to the appellant according to indexation adjustment already allowed by NEPRA on provisional basis, subject to the final out-come of this appeal. Accordingly, the revised fuel cost components have been worked out in pursuance of decision dated March 13, 2015.





5. This decision along with **Annex-I** are to be notified in the official Gazette in accordance with the provisions of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997.
6. CPPA(G) to ensure that all payments are consistent with tariff determination(s).

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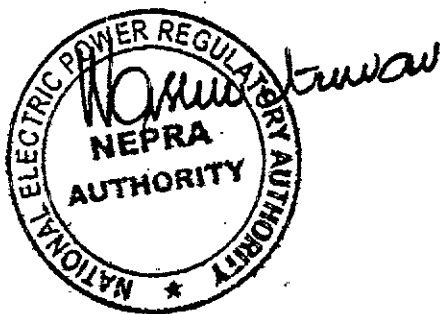
**AUTHORITY**

Engr. Rafique Ahmed Shaikh  
Member

Amina Ahmed  
Member

Engr. Maqsood Anwar Khan  
Member

Waseem Mukhtar  
Chairman



**Engro Powergen Thar (Private) Limited**  
**Schedule of Fuel Cost Part of Energy Charge**  
**Adjustment on Account of Thar Coal Price Variation for the month of June 2025**

| Fixed Fuel Price                      |                      |                  |                          |                 |
|---------------------------------------|----------------------|------------------|--------------------------|-----------------|
| Description                           | Invoiced Price       | Fixed Coal Price |                          |                 |
|                                       | Rs.                  | US\$/Ton         | Exchange Rate (Rs./US\$) | Rs./Ton         |
| Fixed Fuel Price For 316,666.667 Tons | 2,537,928,803        | 28.38            | 282.40                   | 8,014.51        |
| <b>Total</b>                          | <b>2,537,928,803</b> | <b>28.38</b>     | <b>282.40</b>            | <b>8,014.51</b> |

| Variable Fuel Price                          |                |                     |                          |                 |
|----------------------------------------------|----------------|---------------------|--------------------------|-----------------|
| Description                                  | Quantity       | Variable Coal Price |                          |                 |
|                                              | Tons           | US\$/Ton            | Exchange Rate (Rs./US\$) | Rs./Ton         |
| <b>Coal Consumption:</b>                     |                |                     |                          |                 |
| Consumption from Purchases During May 2025*  | 136,053        | 20.40               | 281.35                   | 5,739.54        |
| Consumption from Purchases During June 2025* | 216,345        | 20.40               | 282.40                   | 5,760.96        |
| <b>Total Consumption:</b>                    | <b>352,398</b> | <b>20.40</b>        | <b>281.99</b>            | <b>5,752.69</b> |

\*Variable coal price of US\$ 20.39/ton including transportation charge of US\$ 0.51/ton as per TCEB decision dated May 6, 2024.

| Fuel Cost Component                           |           |                            |                       |                       |                      |
|-----------------------------------------------|-----------|----------------------------|-----------------------|-----------------------|----------------------|
| Description                                   | Units     | Reference (March 13, 2015) |                       | Revised               |                      |
|                                               |           | Variable                   | Fixed                 | Variable              | Fixed                |
| Avg. price of stock consumed/Fixed Fuel Price | Rs./ Ton  | 1,393.44                   | 3,528.12              | 5,752.69              | 8,014.51             |
| Heat Rate                                     | Btu/kWh   | 9,222                      | 9,222                 | 9,222.00              | -                    |
| Heating Value of Thar Coal                    | MMBtu/ton | 11.005                     | 11.005                | 10.71                 | -                    |
| Capacity for the month                        | Gwh       | -                          | -                     | -                     | 432.4320             |
| <b>Fuel Cost Component</b>                    |           | <b>Rs. 1.1677/kWh</b>      | <b>Rs. 2.5132/kWh</b> | <b>Rs. 4.9533/kWh</b> | <b>Rs. 5.869/kWh</b> |

Reference heating value as per TCEB determination May 6, 2024, for years 1 - 8 is 11.30 MJ/KG (LHV)

Reference heating value shall be adjusted annually as per TCEB determination.

The Coal Consumption is for the period of 1<sup>st</sup> to 30<sup>th</sup> June 2025.

As per the TCEB's decision dated May 6, 2024 for commercial operation stage tariff of phase-II for 7.6 MPTA capacity of Block-II of Thar coalfield, notified in the official Gazette on May 16, 2024, TCEB allow the transportation charges of US\$ 0.51/ton to the mine-mouth coal power plant(s), therefore, US\$ 0.51/ton has been included in the price(s) of coal purchases from June 2024 onwards.

Provisional, Subject to Decision(s) of the Honorable Sindh High Court and/or NEPRA Appellate Tribunal.

Based on data declared by Engro Powergen Thar (Private) Limited.





REGISTRAR

**National Electric Power Regulatory Authority**  
**Islamic Republic of Pakistan**

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No. NEPRA/TRF-100/Notifications/ 11329-31

July 24, 2025

The Manager  
Printing Corporation of Pakistan Press  
Shahrah-e-Suharwardi,  
Islamabad

Subject: **NOTIFICATION REGARDING DECISION OF THE AUTHORITY**

In pursuance of Proviso (iv) to Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), enclosed please find herewith notification in respect of the following Decision of the Authority for immediate publication in the official Gazette of Pakistan:

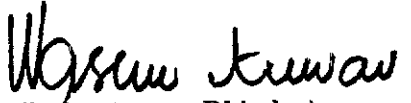
| S. No. | Decision                                                                                                                                                                                               | Issuance No. and Date     |
|--------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------|
| 1.     | Decision of the Authority in the matter of Fuel Price Adjustment for the month of <b>June 2025</b> for Attock Gen Limited                                                                              | 10632-10636<br>17-07-2025 |
| 2.     | Decision of the Authority in the matter of Fuel Price Adjustment for the month of <b>June 2025</b> for Nishat Power Limited                                                                            | 10848-10852<br>17-07-2025 |
| 3.     | Decision of the Authority in the matter of Fuel Price Adjustment on account of Gas w.e.f. <b>July 01, 2025</b> for Engro Powergen Qadirpur Limited                                                     | 10716-10720<br>17-07-2025 |
| 4.     | Decision of the Authority in the matter of Fuel Price Adjustment based on RLNG for the month of <b>June 2025</b> for Saif Power Limited                                                                | 10764-10768<br>17-07-2025 |
| 5.     | Decision of the Authority in the matter of Fuel Price Adjustment for the month of <b>June 2025</b> for Liberty Power Tech Limited                                                                      | 10638-10642<br>17-07-2025 |
| 6.     | Decision of the Authority in the matter of Fuel Price Adjustment on account of Gas w.e.f. <b>July 01, 2025</b> for Foundation Power Company Daharki Limited                                            | 10728-10732<br>17-07-2025 |
| 7.     | Decision of the Authority in the matter of Fuel Price Adjustment for the months of <b>May &amp; June 2025</b> for Hub Power Company Limited (HUBCO-Narowal)                                            | 10656-10660<br>17-07-2025 |
| 8.     | Decision of the Authority in the matter of Revision in the previous approved Fuel Cost Components for the months of <b>October 2024</b> to <b>December 2024</b> for Engro Powergen Thar (Pvt.) Limited | 10734-10738<br>17-07-2025 |
| 9.     | Decision of the Authority in the matter of Fuel Price Adjustment for the month of <b>June 2025</b> for Engro Powergen Thar (Pvt.) Limited                                                              | 10662-10666<br>17-07-2025 |
| 10.    | Decision of the Authority in the matter of Fuel Price Adjustment based on RLNG for the month of <b>June 2025</b> for Quaid-e-Azam Thermal Power (Private) Limited                                      | 10614-10618<br>17-07-2025 |
| 11.    | Decision of the Authority in the matter of Fuel Price Adjustment based on RLNG for the month of <b>June 2025</b> for National Power Parks Management Company Private Limited (Haveli Bahadar Shah)     | 10704-10708<br>17-07-2025 |
| 12.    | Decision of the Authority in the matter of Fuel Price Adjustment based on RLNG for the month of <b>June 2025</b> for National Power Parks Management Company Private Limited (Balloki)                 | 10758-10762<br>17-07-2025 |

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|-----|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------|
| 13. | Decision of the Authority in the matter of Fuel Price Adjustment for the month of <b>June 2025</b> for Thal Nova Power Thar (Private) Limited                                 | 10710-10714<br>17-07-2025 |
| 14. | Decision of the Authority in the matter of Fuel Price Adjustment for the month of <b>June 2025</b> for Thar Energy Limited                                                    | 10626-10630<br>17-07-2025 |
| 15. | Decision of the Authority in the matter of Fuel Price Adjustment based on RLNG for the month of <b>June 2025</b> for Punjab Thermal Power (Private) Limited                   | 10620-10624<br>17-07-2025 |
| 16. | Decision of the Authority in the matter of Fuel Price Adjustment on account of Gas w.e.f. <b>July 01, 2025</b> for Sindh Nooriabad Power Company (Private) Limited            | 10644-10648<br>17-07-2025 |
| 17. | Decision of the Authority in the matter of Fuel Price Adjustment on account of Gas w.e.f. <b>July 01, 2025</b> for Sindh Nooriabad Power Company (Private) Limited Phase - II | 10650-10654<br>17-07-2025 |

2. Please also furnish thirty five (35) copies of the Notifications to this Office after its publication.

Encl: 17 Notifications

  
(Wasim Anwar Bhinder)

CC:

1. Chief Executive Officer, Central Power Purchasing Agency (Guarantee) Limited, 73 East, AK Fazl-e-Haq Road, Block H, G-7/2, Blue Area, Islamabad
2. **Syed Mateen Ahmed**, Deputy Secretary (T&S), Ministry of Energy – Power Division, 'A' Block, Pak Secretariat, Islamabad