

TO BE PUBLISHED IN THE GAZETTE OF PAKISTAN
EXTRA ORDINARY, PART-II

National Electric Power Regulatory Authority

NOTIFICATION



Islamabad, the 31st day of July, 2025

S.R.O. 1425 (I)/2025.- In pursuance of Proviso-iv of Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), NEPRA hereby notifies the Decision of the Authority dated July 22, 2025 along with **Annex-I, Annex-II, Annex-III & Annex-IV** in the matter of Fuel Price Adjustment for the month of **June 2025** for Port Qasim Electric Power Company (Private) Limited in Case No. NEPRA/TRF-299/PQEPCPL-2015.

2. While effecting the Decision, the concerned entities including Central Power Purchasing Agency Guarantee Limited shall keep in view and strictly comply with the orders of the courts notwithstanding this Decision.

A handwritten signature in black ink, appearing to read "Wasim Anwar Bhinder".
(Wasim Anwar Bhinder)
Registrar



DECISION OF THE AUTHORITY IN THE MATTER OF FUEL PRICE ADJUSTMENT FOR THE MONTH OF JUNE 2025 FOR PORT QASIM ELECTRIC POWER COMPANY (PRIVATE) LIMITED.

1. Pursuant to the decision of the Authority dated February 13, 2015 in the matter of approval of upfront coal tariff for coal power plant of Port Qasim Electric Power Company (Private) Limited (PQEPCL), decision dated September 23, 2016 regarding Suo Moto Review Proceedings in the Fuel Price Adjustment Mechanism determined in Upfront Coal Tariff, decision dated September 27, 2019 in the matter of tariff adjustment at Commercial Operation Date of PQEPCL and decision dated March 3, 2020 in the matter of Motions for Leave for Review regarding fuel price adjustments, the fuel portion of the energy charge part of PQEPCL's tariff has been adjusted for variation in coal price(s). PQEPCL requested coal price of Rs. 30,470/Ton for the coal consumed during the month of June 2025. PQEPCL requested Fuel Cost Component (FCC) of Rs. 13.6047/kWh for June 2025.

2. The Authority in its collective and joint wisdom considering all aspects decided with consensus as under which shall be hereafter called as decision of the Authority in the matter:

“Based on the documentary evidence and information submitted by PQEPCL, the fuel cost component of energy charge part of PQEPCL's tariff is adjusted for variation in coal price for the month of June 2025.”

3. The revised FCC of energy charge part of PQEPCL's tariff indicated hereunder shall be immediately applicable to the units delivered during the month:

Period	Fuel Cost Component (Rs./kWh)	
	Reference (Sep 27, 2019)	Revised
June 2025	4.6936	13.6045

4. The above referred revised fuel cost component along with revised coal prices and revised marine freight charges attached as **Annex-I, Annex-II, Annex-III & Annex-IV**, respectively, are to be notified in the official gazette, in accordance with the provisions of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.

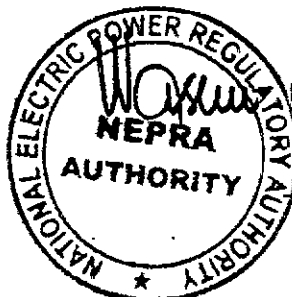
5. CPPA(G) to ensure that all payments are consistent with the tariff determination(s).

AUTHORITY

Engr. Rafique Ahmed Shaikh
Member

Amina Ahmed
Member

Engr. Maqsood Anwar Khan
Member


Waseem Mukhtar
Chairman

Port Qasim Electric Power Company (Private) Limited
Schedule of Fuel Cost Part of Energy Charge
Adjustment on Account of Coal Price(s) Variation for the Month of June 2025

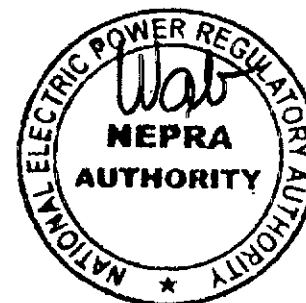
Description	Quantity	Net CV	Coal Price		Exchange Rate
	Ton	kCal/Kg.	US\$/Ton	Rs/Ton	Rs/US\$
Coal Consumed from Stock:					
Consumption from Shipment # 202410	43,199	5,353	121.75	33,859	278.11
Consumption from Shipment # 202411	32,542	4,273	93.53	26,026	278.25
Consumption from Shipment # 202412	24,401	5,305	122.40	34,057	278.25
Consumption from Shipment # 202413	31,977	5,438	122.24	34,014	278.25
Consumption from Shipment # 202414	36,979	5,480	117.26	32,662	278.53
Consumption from Shipment # 202415	32,874	4,008	85.95	23,940	278.53
Awan Trading Co - Invoice No. Awan ASJC -24250078	14,286	5,872	134.77	37,498	278.23
Awan Trading Co - Invoice No. Awan ASJC -24250086	48,140	4,307	96.84	26,945	278.23
Total Consumption:	264,398	4,914	109.49	30,469	278.29

Description	Unit	Reference Sep 27, 2019	Previous	Revised
Avg. Price of stock consumed during the month	Rs./Ton	9,672	31,729	30,469
Avg. Net Calorific Value of stock consumed during the month	kCal/kg	4,521	5,084	4,914
Avg. Net Calorific Value of stock consumed during the month	BTU/kg	17,942	20,176	19,500
Net Heat Rates	BTU/kWh	8,707	8,707	8,707
Revised Fuel Cost Component	Rs./kWh	4.6936	13.6922	13.6045

- The above adjustment of fuel cost component on coal shall be subject to verification by a consultant/Independent third party to be appointed for the purpose by the Authority. In case the verified delivered coal price is different, the fuel cost component shall be revised accordingly.

- The coal consumption is for the period June 1, 2025 to June 30, 2025

- Based on data declared by Port Qasim Electric Power Company (Private) Limited.

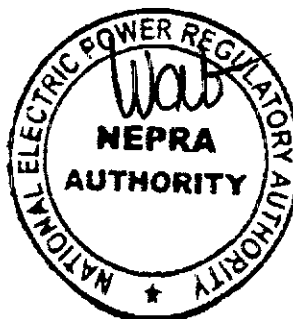


Port Qasim Electric Power Company (Private) Limited

Details of Shipments

For the Month of June 2025

Shipment Number	Unit	202410
Vessel Name		MV FALMOUTH BAY
Bill of Lading Date (B/L)		27-Oct-24
L/C Number		-
Origin		South Africa
API-4 Coal Price Index for the month of B/L Date	US\$/Ton	110.37
Coal Price Differential to API 4 for the month of B/L	US\$/Ton	(15.60)
Adjustment for Sulphur	US\$/Ton	-
Fixed Price	US\$/Ton	94.77
Base Calorific Value	kCal/Kg	5,500
Actual Calorific Value	kCal/Kg	5,353
Quantity	MT	52,772
FOB Coal Price Index as per B/L month Adjusted for CV	US\$/Ton	92.24
Marine Freight Charges	US\$/Ton	18.21
Marine Insurance	US\$/Ton	0.08
CIF Coal Price	US\$/Ton	110.53
Handling Loss 1% of CIF Coal Price or actual whichever is minimum	US\$/Ton	-
CIF Coal Price with losses at Karachi	US\$/Ton	110.53
Other Charges:	US\$/Ton	11.22
(i) Port Handling Charges	US\$/Ton	3.60
(a) PQA Royalty Charges	US\$/Ton	2.38
(b) Wharfage Charges	US\$/Ton	0.12
(c) Port Disbursement Account Charges at Load Port	US\$/Ton	0.63
(d) Port Disbursement Account Charges at Discharge Port	US\$/Ton	0.47
(ii) Custom Duties & Cess	US\$/Ton	7.52
(iii) Custom Clearness Charges	US\$/Ton	0.06
(iv) Draft Survey, Sampling, Sample preparation & Analysis Charges	US\$/Ton	0.04
Delivered Coal Price at Power Plant	US\$/Ton	121.75
Average Exchange Rate for the month of B/L	Rs./US\$	278.11
Delivered Coal Price at Power Plant	Rs./Ton	33,859



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Port Qasim Electric Power Company (Private) Limited
Details of Spot Coal Purchases
For the month of June 2025

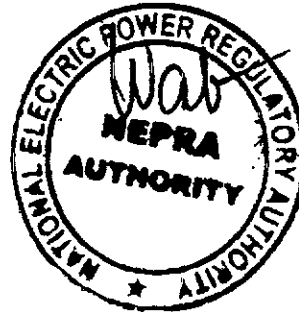
Consignment Detail	Unit	Awan ASIC - 24250086
		Sep-24
		13-Nov-24
Bidding Month		
Invoice Date		
Quantity	MT	50,405
Base Price	Rs./Ton	28,766
Base NCV	kCal/Kg	4,600
Actual NCV	kCal/Kg	4,307
CV Adjusted Price	(Rs./Ton)	26,934
Inspection Charges	Rs./Ton	10.91
Delivered Coal Price As Per Request	Rs./Ton	26,945
Adjustment against Benchmark Price of Imported Coal	Rs./Ton	-
Net Delivered Coal Price	Rs./Ton	26,945
Notional Exchange Rate	Rs./US\$	278.23
Net Delivered Coal Price	US\$/Ton	96.84



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Port Qasim Electric Power Company (Private) Limited
Marine Freight
For the Month of June 2025

Description	Unit	MV FALMOUTH BAY
Loading Port Name		RBCT
Origin		South Africa
Delivery Days:		
Voyage	Days	27.04
At Port-Load	Days	2.26
At Port-Discharge	Days	2.61
Total	Days	31.91
Time Charter Rate	US\$/Day	13,823
Time Charter Cost	US\$	441,057
Bunker Consumption:		
Bunker during Voyage	Ton	878.72
Bunker during Port Days	Ton	24.35
Total	Ton	903.07
Bunker Price	US\$/Ton	576.00
Bunker Cost	US\$	520,167
Total Voyage Expense	US\$	961,224
Quantity	Tons	52,772
Marine Freight	US\$/Ton	18.21





REGISTRAR

National Electric Power Regulatory Authority Islamic Republic of Pakistan

NEPRA Tower, G-5/1 (East), Near MNA Hostel, Islamabad

Phone: 9206500, Fax: 2600026

Website: www.nepra.org.pk, Email: registrar@nepra.org.pk

No. NEPRA/TRF-100/Notifications/ 11712-14

July 31, 2025

The Manager
Printing Corporation of Pakistan Press
Shahrah-e-Suharwardi,
Islamabad

Subject: **NOTIFICATIONS REGARDING DECISIONS OF THE AUTHORITY**

In pursuance of Proviso (iv) to Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), enclosed please find herewith notifications in respect of the following Decisions of the Authority for immediate publication in the official Gazette of Pakistan:

S. No.	Decision	Issuance No. and Date
1.	Decision of the Authority in the matter of Fuel Price Adjustment based on RLNG for the month of June 2025 for Halmore Power Generation Company Limited	11152-11158 22-07-2025
2.	Decision of the Authority in the matter of Fuel Price Adjustment for July - September 2025 quarter for UCH-II Power Private Limited	11182-11186 22-07-2025
3.	Decision of the Authority in the matter of Fuel Price Adjustment based on RLNG for the month of June 2025 for Orient Power Company Limited	11170-11174 22-07-2025
4.	Decision of the Authority in the matter of Fuel Price Adjustment based on RLNG for the month of June 2025 for Northern Power Generation Company Limited for tis Nandipur Power Project	11146-11150 22-07-2025
5.	Decision of the Authority in the matter of Fuel Price Adjustment for the month of June 2025 for Port Qasim Electric Power Company (Private) Limited	11158-11162 22-07-2025
6.	Decision of the Authority in the matter of Fuel Price Adjustment for the month of May 2025 for Thar Coal Block-I Power Generation Company (Private) Limited	11176-11180 22-07-2025
7.	Decision of the Authority in the matter of Fuel Price Adjustment for the month of June 2025 for Lucky Electric Power Company Limited	11164-11168 22-07-2025

2. Please also furnish thirty five (35) copies of the Notifications to this Office after its publication.

Encl: 07 Notifications

Wasim Anwar Bhinder
(Wasim Anwar Bhinder)

CC:

1. Chief Executive Officer, Central Power Purchasing Agency (Guarantee) Limited, 73 East, AK Fazl-e-Haq Road, Block H, G-7/2, Blue Area, Islamabad
2. Syed Mateen Ahmed, Deputy Secretary (T&S), Ministry of Energy – Power Division, 'A' Block, Pak Secretariat, Islamabad