

National Electric Power Regulatory Authority

NOTIFICATION



Islamabad, the 04th day of August, 2025

S.R.O. 1434 (I)/2025.- In pursuance of Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), NEPRA hereby notifies the Decision of the Authority dated June 20, 2025 along with revised schedule attached as **Annex-I** in the in the matter of Annual adjustment of Insurance Component for 7th Agreement Year (July 01, 2024 to June 30, 2025) of FFBL Power Company (Private) Limited in Case No. NEPRA/PAR-146/KE(FPCL)-2015.

2. While effecting the Decision, the concerned entities including Central Power Purchasing Agency Guarantee Limited (CPPAGL) shall keep in view and strictly comply with the orders of the courts notwithstanding this Decision.


(Wasim Anwar Bhinder)
Registrar



ANNUAL ADJUSTMENT OF INSURANCE COMPONENT FOR 7TH AGREEMENT YEAR (JULY 1, 2024 TO JUNE 30, 2025) OF FFBL POWER COMPANY (PRIVATE) LIMITED.

1. Pursuant to the Authority's decision dated February 9, 2022 notified vide S.R.O. No. 1375(1)/2022 on July 18, 2022 in the matter tariff adjustment at Commercial Operation Date of FFBL Power Company Limited (hereinafter refer as "FPCL"), the insurance component of tariff is subject to annual adjustment as per actual cost with maximum of 1% of EPC cost. FPCL requested to revise the insurance component of Rs. 0.2698/kWh on the basis of insurance cost of Rs. 104,445,400/- for the 7th agreement year (July 1, 2024 to June 30, 2025). FPCL in support provided copies of premium invoices and payment evidences. The detail of insurance premiums (net of sales tax/FED) is reproduced hereunder:

Name of Policy	Premium (Rs.)
All Risks & Business Interruption	284,999,063
Terrorism Insurance	12,274,623
General Liability Insurance	2,550,260
Total insurance premium	299,823,946
Insurance cost allocated to KE @ 34.8356 %	104,445,400

2. As per determination dated February 9, 2022, 34.8356% of the plant is utilized to supply electricity to KE. Accordingly, FPCL allocated Rs. 104,445,400/- to KE supplies.
3. The Authority in its collective and joint wisdom considering all aspects decided with consensus as under; which will be hereafter called as decision of the Authority in the matter:-

"Based on the documentary evidences and information provided by FPCL and in accordance with Schedule VIII of Power Purchase Agreement, the insurance component of Rs. 0.2698/kWh of capacity charge part of tariff for 7th agreement year has been revised on the basis of insurance cost of Rs. 104,445,400/- pertaining to coverage period of July 1, 2024 to June 30, 2025."

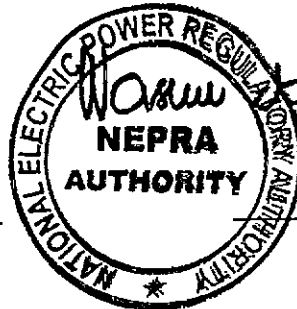
4. The above decision of the Authority along with revised tariff schedule attached as Annex-I are to be notified in the official Gazette, in accordance with the provision of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997.
5. CPPA (G) to ensure that all payments are consistent with the tariff determination(s).

AUTHORITY

Engr. Rafique Ahmed Shaikh
Member

Amina Ahmed
Member

Engr. Maqsood Anwar Khan
Member



Waseem Mukhtar
Chairman

FFBL Power Company Limited
Schedule of Insurance Component of Capacity Charge
Adjustment on account of Actual Insurance Premium

Period	Reference Insurance Premium	Revised Insurance Premium	Actual Premium of EPC Against the Allowed limit of 1.00%	Total No. Units During Period	Reference Insurance Component (Feb 9, 2022)	Revised Insurance Component
	Rs.	Rs.		KWH	Rs./kWh	Rs./kWh
July 1, 2024 to June 30, 2025	61,627,037	104,445,400	0.43%	387,192,000	0.1592	0.2698

-Based on Data Declared by FFBL Power Company Limited





National Electric Power Regulatory Authority
Islamic Republic of Pakistan

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REGISTRAR

Website: www.nepra.org.pk, Email: registrar@nepra.org.pk

No. NEPRA/TRF-100/Notifications/ **11773-75**

August 04, 2025

The Manager
Printing Corporation of Pakistan Press (PCPP)
Khayaban-e-Suharwardi,
Islamabad

Subject: **NOTIFICATION REGARDING ORDERS OF THE AUTHORITY**

In pursuance of Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997); enclosed please find herewith notifications in respect of the following Decisions of the Authority as detailed below for immediate publication in the official Gazette of Pakistan:

S. No.	Decision	Issuance No. and Date
1.	Decision of the Authority in the matter of adjustment/indexation in insurance component of capacity charge part of tariff for Liberty Power Tech Limited for the period from January 13, 2025 to January 12, 2026	9132-9136 20-06-2025
2.	Decision of the Authority in the matter of reimbursement of 7.5% withholding tax on dividends for the period from June 01, 2025 to May 31, 2026 in respect of Sapphire Electric Company Limited	9126-9130 20-06-2025
3.	Decision of the Authority in the in the matter of Annual adjustment of Insurance Component for 7 th Agreement Year (July 01, 2024 to June 30, 2025) of FFBL Power Company (Private) Limited	9138-9142 20-06-2025

2. Please also furnish thirty five (35) copies of the Notifications to this Office after its publication.

Encl: 03 Notifications

Wasim Anwar Bhinder
(Wasim Anwar Bhinder)
Registrar

CC:

1. Chief Executive Officer, Central Power Purchasing Agency (Guarantee) Limited, 73 East, AK Fazl-e-Haq Road, Block H, G-7/2, Blue Area, Islamabad
2. **Syed Mateen Ahmed**, Deputy Secretary (T&S), Ministry of Energy – Power Division, 'A' Block, Pak Secretariat, Islamabad