

TO BE PUBLISHED IN THE GAZETTE OF PAKISTAN
EXTRA ORDINARY, PART-II

National Electric Power Regulatory Authority

NOTIFICATION



Islamabad, the th 25 day of August, 2025

S.R.O. 1466 (I)/2025.- In pursuance of Proviso-iv of Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), NEPRA hereby notifies the Decision of the Authority dated July 28, 2025 along with revised fuel cost components attached as **Annex-I** in the matter of fuel price adjustment on account of Coal price variation for the month of **June 2025** for China Power Hub Generation Company (Private) Limited in Case No. NEPRA/TRF-342/CPHGCL-2016.

2. While effecting the Decision, the concerned entities including Central Power Purchasing Agency Guarantee Limited (CPPAGL) shall keep in view and strictly comply with the orders of the courts notwithstanding this Decision.


(Wasim Anwar Bhinder)
Registrar

DECISION OF THE AUTHORITY IN THE MATTER OF FUEL PRICE ADJUSTMENT FOR THE MONTH OF JUNE 2025 FOR CHINA POWER HUB GENERATION COMPANY PRIVATE LIMITED.

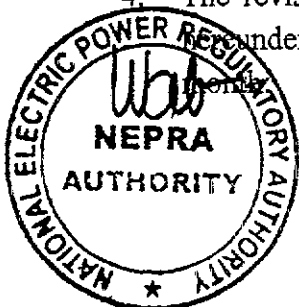
1. Pursuant to the decision of the Authority dated February 12, 2016 in the matter of Approval of Upfront Coal Tariff for 2x660 MW coal power plant of China Power Hub Generation Private Limited (hereafter "CPHGCL") and decision dated September 23, 2016 regarding Suo Moto Review Proceedings in the matter of Fuel Price Adjustment Mechanism determined in Upfront Coal Tariff, the fuel portion of the energy charge part of CPHGCL's tariff needs to be adjusted for variation in coal price. CPHGCL requested weighted average coal price of Rs. 33,639/Ton for coal consumed during the month of June 2025. CPHGCL requested fuel cost component of Rs. 13.4355/kWh for the month of June 2025.
2. CPHGCL consumed coal in June 2025 from Shipment No. 82 part of which was also consumed in August 2023, November 2023, September – October 2024, February – March 2025 and May 2025. CPHGCL also consumed coal in June 2025 from Shipment No. 83 part of which was also consumed in February 2025 and May 2025. Similarly, CPHGCL consumed coal in June 2025 from Shipment No. 87 part of which was also consumed in March 2025 and May 2025. Further, CPHGCL consumed coal in June 2025 from Shipment No. 88 part of which was also consumed in May 2025. The prices of these shipments were assessed in the relevant months as Rs. 84,830/ton (US\$ 381.60/ton), Rs. 71,308/ton (US\$ 308.82/ton), Rs. 27,846/ton (US\$ 99.55/ton) and Rs. 26,807/ton (US\$ 95.59/ton) for Shipment Nos. 82, 83, 87 and 88, respectively.
3. The Authority in its collective and joint wisdom considering all aspects decided with consensus as under which shall be hereafter called as decision of the Authority in the matter:

"Based on the documentary evidence and information submitted by CPHGCL, the fuel cost components of energy charge part of CPHGCL's tariff are adjusted for variation in coal prices for the month June 2025."

4. The revised fuel cost components of energy charge part of CPHGCL's tariff indicated hereunder shall be immediately applicable to the units delivered during the respective

Period	Reference Fuel Cost Component Rs./kWh	Revised Fuel Cost Component Rs./kWh
June 2025	4.2913	13.4129

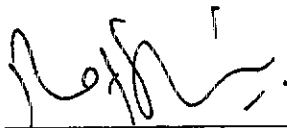
5. CPHGCL entered into a long-term Coal Supply Agreement (CSA) on August 24, 2024 with Yongtai PTE Ltd for a period of four (4) years through a bidding process. It was noted that discount or pricing terms were excluded altogether from the bid evaluation criteria. Therefore, the Authority decided to approve the coal shipments already received



in accordance with the terms of the existing CSA. Similarly, the coal shipments in transit whose bill of lading falls within 30 days from the date of issuance of May 2025 decision shall also be approved under the existing CSA. However, for future procurements, CPHGCL was directed to conduct a fresh bidding process and to include discount on the coal price index as a major criterion in the bid evaluation process. CPHGCL was also directed to re-evaluate the demurrage grading factor as the same is not included in the bid evaluation criterion of similar power plants.

6. The revised fuel cost component attached as **Annex-I** is to be notified in the official gazette, in accordance with the provisions of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.
7. CPPA (G) to ensure that all payments are consistent with the tariff determination(s).

AUTHORITY



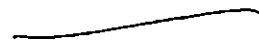
Engr. Rafique Ahmed Shaikh
Member



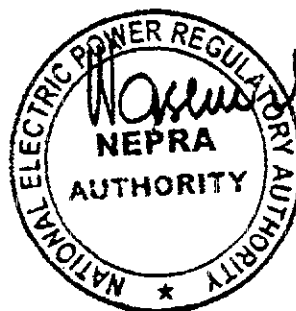
Amina Ahmed
Member



Engr. Maqsood Anwar Khan
Member



Waseem Mukhtar
Chairman



China Power Hub Generation Company Private Limited
Schedule of Fuel Cost Part of Energy Charge
Adjustment on Account of Coal Price Variation for the Month of June 2025

Description	Quantity	Net CV	Coal Price		Exchange Rate
	Ton	kCal/Kg.	US\$/Ton	Rs/Ton	Rs./US\$
Consumption from Stock:					
Consumption from Shipment No. 82	2,246	5,633	381.60	84,830	222.30
Consumption from Shipment No. 83	1,512	5,614	308.82	71,308	230.90
Consumption from Shipment No. 87	11,515	5,486	99.55	27,846	279.71
Consumption from Shipment No. 88	15,658	5,520	95.59	26,807	280.45
Total Consumption	30,931	5,520	128.25	33,582	261.84

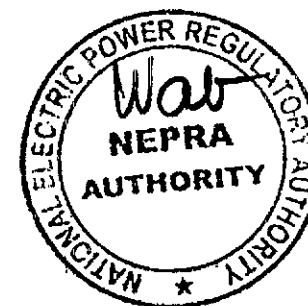
Description	Unit	Reference	Previous (May-25)	Revised
Avg. price of stock consumed during the month	Rs./Ton	12,532	31,487	33,582
Avg. net calorific value of stock consumed during the month	kCal/Kg	6,441	5,509	5,520
Avg. net calorific value of stock consumed during the month	BTU/Kg	25,556	21,860	21,905
Net Heat Rates	BTU/kWh	8,749	8,749	8,749
Revised Fuel Cost Component	Rs./kWh	4.2913	12.6022	13.4129

Note: The above adjustment of fuel cost component on coal shall be subject to verification by a consultant/Independent third party to be appointed for the purpose by the Authority. In case the verified delivered coal price is different, the fuel cost component shall be revised accordingly.

- The coal consumption for the period of June 01, 2025 to June 30, 2025.

- Based on data declared by China Power Hub Generation Company Private Limited.

Ans 289





REGISTRAR

National Electric Power Regulatory Authority
Islamic Republic of Pakistan

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No. NEPRA/TRF-100/Notifications/ 11849-51

August 05, 2025

The Manager
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Shahrah-e-Suharwardi,
Islamabad

Subject: **NOTIFICATIONS REGARDING DECISIONS OF THE AUTHORITY**

In pursuance of Proviso (iv) to Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), enclosed please find herewith notifications in respect of the following Decisions of the Authority as detailed below for immediate publication in the official Gazette of Pakistan:

S. No.	Decision	Issuance No. and Date
1.	Decision of the Authority in the matter of Fuel Price Adjustment based on RING for the month of June 2025 for Sapphire Electric Company Limited	11374-11378 28-07-2025
2.	Decision of the Authority in the matter of Adjustment on Account of Coal Price Variation for the month of June 2025 in respect of China Power Hub Generation Company Private Limited	11368-11372 28-07-2025

2. Please also furnish thirty five (35) copies of the Notifications to this Office after its publication.

Encl: 02 Notifications


(Wasim Anwar Bhinder)

CC:

1. Chief Executive Officer, Central Power Purchasing Agency (Guarantee) Limited, 73 East, AK Fazl-e-Haq Road, Block H, G-7/2, Blue Area, Islamabad
2. Syed Mateen Ahmed, Deputy Secretary (T&S), Ministry of Energy – Power Division, 'A' Block, Pak Secretariat, Islamabad