

## National Electric Power Regulatory Authority

### NOTIFICATION



Islamabad, the 11 day of August, 2025

S.R.O. 1520 (I)/2025.- In pursuance of Proviso-ii of Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), NEPRA hereby notifies the Decision of the Authority dated July 18, 2025 along with revised tariff components attached as **Annex-I** in the matter of quarterly indexation/adjustment of tariff of UCH-II Power (Private) Limited for the quarter **July - September 2025** on account of US CPI, N-CPI and Exchange Rate variation in Case No. NEPRA/TRF-122/UCH-II-2008.

2. While effecting the Decision, the concerned entities including Central Power Purchasing Agency Guarantee Limited shall keep in view and strictly comply with the orders of the courts notwithstanding this Decision.

  
(Wasim Anwar Bhinder)  
Registrar



**DECISION OF THE AUTHORITY IN THE MATTER OF QUARTERLY INDEXATION/ADJUSTMENT OF TARIFF FOR JULY-SEPTEMBER 2025 QUARTER FOR UCH-II POWER (PRIVATE) LIMITED.**

Pursuant to the decision of the Authority dated April 24, 2018 in the matter of Motion for Leave for Review filed by Uch-II Power (Pvt.) Limited (Uch-II) against the decision of the Authority at COD dated July 3, 2017 and decision of the Authority dated March 10, 2021 notified vide S.R.O. No. 1041(I)/2023 on August 09, 2023 in the matter of change of base year 2007-2008 to base year 2015-16 for Consumer Price Index (CPI) for indexation of fixed and variable O&M (Local) components, the relevant tariff components are required to be adjusted on account of US CPI, N-CPI and Exchange Rate variation.

Uch-II has submitted a request for quarterly indexation/adjustment for July-September 2025 quarter. Accordingly, the tariff of Uch-II in respect of July-September 2025 quarter has been revised on account of US CPI, N-CPI and Exchange Rate variation in accordance with the requisite indexation/adjustment mechanism stipulated in the above decision(s) of the Authority.

The Authority in its collective and joint wisdom considering all aspects decided with consensus as under; which will be hereafter called as decision of Authority in the matter:-

“Indexation/adjustment for July-September 2025 quarter has been made in the tariff components in accordance with the requisite indexation/adjustment mechanism stipulated in the decision(s) of the Authority. The revised components indicated hereunder shall be immediately applicable.”

| Tariff Components                 | Reference<br>Apr 24, 2018<br>& Mar 10, 2021 | Revised<br>Jul-Sep 2025<br>Quarter |
|-----------------------------------|---|------------------------------------|
| <b>Capacity Charge (Rs./kW/h)</b> |   |                                    |
| Fixed O&M - Foreign               | 0.1820                                      | 0.6773                             |
| Fixed O&M - Local                 | 0.1607                                      | 0.3233                             |
| ROE                               | 0.5501                                      | 1.4842                             |
| ROEDC                             | 0.1586                                      | 0.4279                             |
| <b>Total</b>                      | <b>1.0514</b>                               | <b>2.9127</b>                      |
| <b>Variable O&amp;M (Rs./kWh)</b> |   |                                    |
| Variable O&M - Foreign            | 0.1686                                      | 0.6275                             |
| Variable O&M - Local              | 0.0580                                      | 0.1167                             |
| <b>Total</b>                      | <b>0.2266</b>                               | <b>0.7442</b>                      |

The above decision of the Authority along with revised tariff components attached as **Annex-I** are to be notified in the Official Gazette, in accordance with the provision of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997.

CPPA (G) to ensure that all payments are consistent with the tariff determination(s).

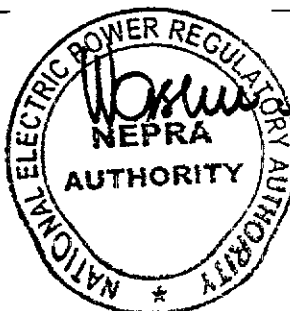
**AUTHORITY**

Engr. Rafique Ahmed Shaikh  
Member

Amina Ahmed  
Member

Engr. Maqsood Anwar Khan  
Member

Waseem Mukhtar  
Chairman



**Uch-II Power (Private) Limited**  
**Quarterly Indexation/Adjustment of Tariff**

| Tariff Components                 | Reference<br>Apr 24, 2018<br>& Mar 10, 2021 | Revised<br>Jul-Sep 2025<br>Quarter | Indexation  |
|-----------------------------------|---|------------------------------------|---|
| <b>Capacity Charge (Rs./kW/h)</b> |   |                                    |   |
| Fixed O&M - Foreign               | 0.1820                                      | 0.6773                             | US CPI & Rs./USD  |
| Fixed O&M - Local                 | 0.1607                                      | 0.3233                             | N-CPI Local   |
| ROE                               | 0.5501                                      | 1.4842                             | Rs./USD   |
| ROEDC                             | 0.1586                                      | 0.4279                             | Rs./USD   |
| <b>Total</b>                      | <b>1.0514</b>                               | <b>2.9127</b>                      |   |
| <b>Variable O&amp;M (Rs./kWh)</b> |   |                                    |   |
| Variable O&M - Foreign            | 0.1686                                      | 0.6275                             | US CPI & Rs./USD  |
| Variable O&M - Local              | 0.0580                                      | 0.1167                             | N-CPI Local   |
| <b>Total</b>                      | <b>0.2266</b>                               | <b>0.7442</b>                      |   |
| <b>Indexation Values</b>          |   |                                    | <b>Source</b>   |
| Exchange Rate (Rs./USD)           | 105.30                                      | 284.10                             | NBP - Revised rate of Jun 30, 2025                          |
| US CPI (All Urban Consumers)      | 233.049                                     | 321.465                            | U.S. Bureau of Labor Statistics - Revised value of May 2025 |
| N-CPI (Local)                     | 131.01                                      | 263.600                            | Pakistan Bureau of Statistics - Revised value of May 2025   |
| Hours in the quarter              | -   | 2,208                              |   |

- Based on the data declared by Uch-II Power (Private) Limited.





REGISTRAR

**National Electric Power Regulatory Authority**  
**Islamic Republic of Pakistan**

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No. NEPRA/TRF-100/Notifications/ 12560-62

August 11, 2025

The Manager  
Printing Corporation of Pakistan Press  
Shahrah-e-Suharwardi,  
Islamabad

Subject: **NOTIFICATION REGARDING DECISIONS OF THE AUTHORITY**

In pursuance of Proviso (ii) to Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), enclosed please find herewith notifications in respect of the following Decisions of the Authority for immediate publication in the official Gazette of Pakistan:

| S. No. | Decision   | Issuance No. and Date     |
|--------|--|---------------------------|
| 1.     | Decision of the Authority regarding quarterly indexation/adjustment of tariff of UCH-II Power (Private) Limited for the quarter <b>July - September 2025</b>   | 11028-11032<br>18-07-2025 |
| 2.     | Decision of the Authority regarding quarterly indexation/adjustment of tariff of Northern Power Generation Company Limited for its Nandipur Power Plant for the quarter <b>July - September 2025</b> | 11034-11038<br>18-07-2025 |

2. Please also furnish thirty five (35) copies of the Notifications to this Office after its publication.

Encl: 02 Notifications

  
(Wasim Anwar Bhinder)

CC:

1. Chief Executive Officer, Central Power Purchasing Agency (Guarantee) Limited, 73 East, AK Fazl-e-Haq Road, Block H, G-7/2, Blue Area, Islamabad
2. **Syed Mateen Ahmed**, Section Officer (Tariff), Ministry of Energy – Power Division, 'A' Block, Pak Secretariat, Islamabad