

National Electric Power Regulatory Authority

NOTIFICATION



Islamabad, the st day of September, 2025

S.R.O. 1676 (I)/2025.- In pursuance of Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), NEPRA hereby notifies the Decision of the Authority dated July 17, 2025 in the matter of adjustment in insurance component of tariff for the period **23rd March 2024 to 22nd March 2025** for Laraib Energy Limited in Case No. NEPRA/TRF-100/2009.

2. While effecting the Decision, the concerned entities including Central Power Purchasing Agency Guarantee Limited shall keep in view and strictly comply with the orders of the courts notwithstanding this Decision.

Wasim Anwar Bhinder

(Wasim Anwar Bhinder)
Registrar

**DECISION OF THE AUTHORITY IN THE MATTER OF ADJUSTMENT IN INSURANCE COMPONENT
OF THE TARIFF OF LARAI B ENERGY LIMITED (LEL)**

1. Pursuant to the decisions of the Authority dated 14th April 2016 in the matter of tariff adjustment at Commercial Operation Date (COD), notified vide SRO 585(I)/2016 dated June 28th 2016, Motion for Recalculation dated 26th May 2016 and Motion for Review filed by LEL against the decision of the Authority at COD dated June 30th 2016, based on information provided by LEL, the insurance component is subject to adjustment as per actual. Through CPPA-G, LEL requested approval of an insurance component of Rs. 0.4895/kWh for the 12th agreement year. LEL in support of its request provided premium invoices, SBP approval and bank account statements. The details are as under:

Insurance Polic Name	Amount Rs.
Material Damage & Business Interruption	187,064,517
Public Product and Production Liability	3,677,536
Terrorism, Sabotage, Strikes & Riots	29,505,264
Valuation Fee	9,824,056
Total	230,071,373

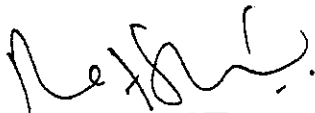
2. It was noted that the claimed amount also included an amount of Rs. 9,824,056 pertaining to the valuation fee of Rushton International, which was not adequately supported. Accordingly, CPPA-G was asked vide letter dated December 20, 2024 to provide the same. CPPA-G in its reply did not address the queries raised in the said letter, therefore, the subject amount has been set aside.
3. The Authority in its collective and joint wisdom after examining from all aspects decided with consensus as under; which will be hereafter called as decision of the Authority in the matter:

“Based on the information/documents provided by LEL and in accordance with Schedule 8 of the PPA, the insurance component of the tariff for the insurance coverage period of March 23, 2024 to March 22, 2025 has been revised and is indicated hereunder shall be immediately applicable.”

Period	Reference Insurance Premium at COD	Revised Insurance Premium	Reference Insurance Component at COD	Revised Insurance Component
	Rs.	Rs.	Rs./kWh	Rs./kWh
23rd March 2024 - 22nd March 2025	118,735,071	220,247,317	0.2526	0.4686

4. The revised insurance component of tariff is to be notified in the official Gazette, in accordance with the provisions of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.
5. CPPA(G) to ensure that all payments are consistent with the tariff determination(s).

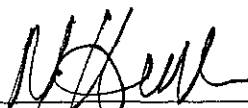
Authority



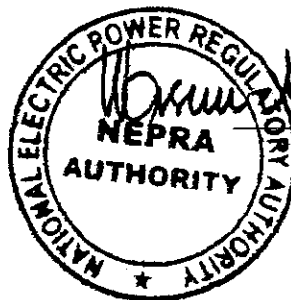
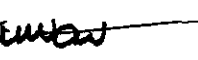
Engr. Rafique Ahmed Shaikh
Member



Amina Ahmed
Member



Engr. Maqsood Anwar Khan
Member

Waseem Mukhtar
Chairman



REGISTRAR

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Islamic Republic of Pakistan

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No. NEPRA/TRF-100/Notifications/ **13905-07**

September 01, 2025

The Manager
Printing Corporation of Pakistan Press (PCPP)
Khayaban-e-Suharwardi,
Islamabad

Subject: **NOTIFICATION REGARDING DECISION OF THE AUTHORITY**

In pursuance of Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997); enclosed please find herewith a notification in respect of the following Decision of the Authority for immediate publication in the official Gazette of Pakistan:

S. No.	Decision	Issuance No. and Date
1.	Decision of the Authority in the matter of adjustment in insurance component of tariff for the period 23rd March 2024 to 22nd March 2025 for Laraib Energy Limited	10950-10954 17-07-2025

2. Please also furnish thirty five (35) copies of the Notifications to this Office after its publication.

Encl: 01 Notification


(Wasim Anwar Bhinder)
Registrar

CC:

1. Chief Executive Officer, Central Power Purchasing Agency (Guarantee) Limited, 73 East, AK Fazl-e-Haq Road, Block H, G-7/2, Blue Area, Islamabad
2. **Syed Mateen Ahmed**, Deputy Secretary (T&S), Ministry of Energy – Power Division, 'A' Block, Pak Secretariat, Islamabad