

National Electric Power Regulatory Authority

NOTIFICATION



Islamabad, the nd02 day of September, 2025

S.R.O. 1695 (I)/2025.- In pursuance of Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), NEPRA hereby notifies the Decision of the Authority dated July 18, 2025 in the matter of adjustment in insurance component of Tariff of Lucky Renewables (Pvt.) Limited for the period from **September 01 2021** to **August 31, 2024** in Case No. NEPRA/TRF-442/TWPL-2018.

2. While effecting the Decision, the concerned entities including Central Power Purchasing Agency Guarantee Limited shall keep in view and strictly comply with the orders of the courts notwithstanding this Decision.

(Wasim Anwar Bhinder)
Registrar

**DECISION OF THE AUTHORITY IN THE MATTER OF ADJUSTMENT IN INSURANCE COMPONENT OF TARIFF OF
LUCKY RENEWABLES (PVT) LIMITED**

The Authority issued its decision regarding one-time adjustment at commercial operation date of Lucky Renewables (Pvt) Ltd (LRPL) (formerly known as Tricom Wind Power Pvt Ltd) on March 22, 2024 notified on May 10, 2024 via SRO 671(I)/2024. Subsequently the Authority in its review decision dated Sep 10, 2024, wherein the Authority corrected the reference ROE component as Rs 0.2251/kWh. Pursuant to the aforesaid decision of the Authority, LRPL requested the Authority to allow insurance component for the period from September 01, 2021 to August 31, 2024.

2. The Authority in its collective and joint wisdom considering all aspects decided with consensus as under; which will be hereafter called as decision of the Authority in the matter:

"Based on the information provided by the LRPL, adjustment in insurance component for the period from Sep 01, 2021 to Aug 31, 2024 has been made in accordance with the requisite indexation/adjustment mechanism stipulated in the decision(s) of the Authority. The revised component is indicated hereunder shall be immediately applicable."

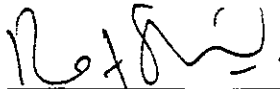
Period	Reference Insurance Premium	Reference Insurance Component	Revised Insurance Premium	Revised Insurance Component
	Rs.	Rs/kWh	Rs.	Rs/kWh
Sep 01, 2021 to Aug 31, 2022	36,687,608	0.2204	41,053,966	0.2467
Sep 01, 2022 to Aug 31, 2023			52,597,932	0.3160
Sep 01, 2023 to Aug 31, 2024			64,929,881	0.3901

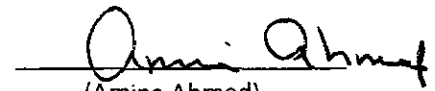
Based on the data declared by LRPL. Revised insurance premiums are 0.40% of allowed EPC cost

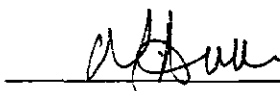
3. The adjusted/ indexed tariff attached is to be notified in the official Gazette in accordance with the provision of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.

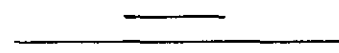
4. CPPAGL to ensure that all the payments are consistent with tariff determination.

AUTHORITY


(Engr. Rafique Ahmed Shaikh)
Member


(Amina Ahmed)
Member


(Engr. Maqsood Anwar Khan)
Member


(Waseem Mukhtar)
Chairman





REGISTRAR

National Electric Power Regulatory Authority
Islamic Republic of Pakistan

NEPRA Tower, G-5/1, Attaturk Avenue, Islamabad

Phone: 9206500, Fax: 2600026

Website: www.nepra.org.pk, Email: registrar@nepra.org.pk

No. NEPRA/TRF-100/Notifications/ 13927-29

September 02, 2025

The Manager
Printing Corporation of Pakistan Press (PCPP)
Khayaban-e-Suharwardi,
Islamabad

Subject: **NOTIFICATION REGARDING DECISION OF THE AUTHORITY**

In pursuance of Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997); enclosed please find herewith a notification in respect of the following Decision of the Authority for immediate publication in the official Gazette of Pakistan:

S. No.	Decision	Issuance No. and Date
1.	Decision of the Authority in the matter of adjustment in insurance component of Tariff of Lucky Renewables (Pvt.) Limited for the period from September 01 2021 to August 31, 2024	11040-11044 18-07-2025

2. Please also furnish thirty five (35) copies of the Notifications to this Office after its publication.

Encl: 01 Notification


(Wasim Anwar Bhinder)
Registrar

CC:

1. Chief Executive Officer, Central Power Purchasing Agency (Guarantee) Limited, 73 East, AK Fazl-e-Haq Road, Block H, G-7/2, Blue Area, Islamabad
2. **Syed Mateen Ahmed**, Deputy Secretary (T&S), Ministry of Energy – Power Division, 'A' Block, Pak Secretariat, Islamabad