

National Electric Power Regulatory Authority

NOTIFICATION



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Islamabad, the 01 day of September, 2025

S.R.O. 1701 (1)/2025.- In pursuance of Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), NEPRA hereby notifies the Decision of the Authority dated July 17, 2025 in the matter of adjustment in insurance component of tariff for **December 23, 2024 to December 22, 2025** for Gharo Solar Limited in case No. NEPRA/TRF-534/GSL-2020.

2. While effecting the Decision, the concerned entities including Central Power Purchasing Agency Guarantee Limited shall keep in view and strictly comply with the orders of the courts notwithstanding this Decision.

(Wasim Anwar Bhinder)
Registrar

**DECISION OF THE AUTHORITY IN THE MATTER OF ADJUSTMENT IN INSURANCE
COMPONENT OF TARIFF OF GHARO SOLAR LIMITED**

Pursuant to the decision of the Authority dated April 9, 2021 in the matter of tariff adjustment of Gharo Solar Limited (GSL) at Commercial Operation Date (COD) notified vide S.R.O. 867(I)/2021 dated July 7, 2021, GSL has requested for the insurance cost and corresponding component of tariff for the year from December 23, 2024 to December 22, 2025.

2. The Authority in its collective and joint wisdom considering all aspects decided with consensus as under; which will be hereafter called as decision of the Authority in the matter:

“Based on the information provided by the GSL, adjustment in insurance component for the period December 23, 2024 to December 22, 2025 has been made in accordance with the requisite indexation/adjustment mechanism stipulated in the decision(s) of the Authority. The revised component is indicated hereunder which shall be immediately applicable.”

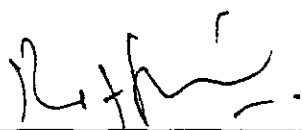
Period	Reference Insurance premium	Reference Insurance Component	Previous Insurance premium	Previous Insurance Component	Revised Insurance premium	Revised Insurance Component
	Rs.	Rs./kWh	Rs.	Rs./kWh	Rs.	Rs./kWh
December 23, 2024 to December 22, 2025	29,290,000	0.3010	51,093,980	0.5252	51,282,230	0.5272

*The revised insurance component 0.49% approved EPC cost.

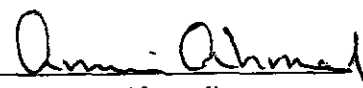
3. The above tabulated revised insurance component of tariff is to be notified in the official gazette, in accordance with the provision of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997.

4. K-Electric to ensure that all the payments are consistent with tariff determination.

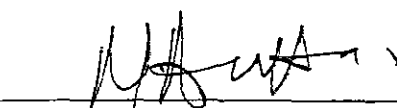
AUTHORITY



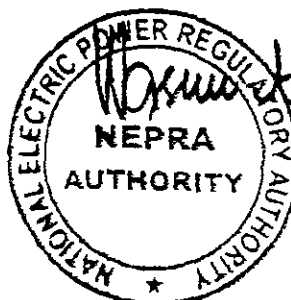
(Rafique Ahmed Shaikh)
Member



(Amina Ahmed)
Member



(Engr. Maqsood Anwar Khan)
Member




(Waseem Mukhtar)
Chairman



REGISTRAR

National Electric Power Regulatory Authority
Islamic Republic of Pakistan

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No. NEPRA/TRF-100/Notifications/ 13911-13

September 01, 2025

The Manager
Printing Corporation of Pakistan Press (PCPP)
Khayaban-e-Suharwardi,
Islamabad

Subject: **NOTIFICATION REGARDING ORDERS OF THE AUTHORITY**

In pursuance of Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997); enclosed please find herewith notifications in respect of the following Decisions of the Authority as detailed below for immediate publication in the official Gazette of Pakistan:

S. No.	Decision	Issuance No. and Date
1.	Decision of the Authority in the matter of adjustment in insurance component of tariff for Sachal Energy Development (Pvt.) Limited for the period from April 11, 2025 to April 10, 2026	10956-10961 17-07-2025
2.	Decision of the Authority in the matter of adjustment in insurance component of tariff for the period from October 08, 2024 to October 07, 2025 for Act Wind (Private) Limited	10962-10966 17-07-2025
3.	Decision of the Authority in the matter of adjustment in insurance component of tariff for December 23, 2024 to December 22, 2025 for Gharo Solar Limited	10938-10942 17-07-2025

2. Please also furnish thirty five (35) copies of the Notifications to this Office after its publication.

Encl: 03 Notifications


(Wasim Anwar Bhinder)
Registrar

CC:

- Chief Executive Officer, Central Power Purchasing Agency (Guarantee) Limited, 73 East, AK Fazl-e-Haq Road, Block H, G-7/2, Blue Area, Islamabad
- Syed Mateen Ahmed, Deputy Secretary (T&S), Ministry of Energy – Power Division, 'A' Block, Pak Secretariat, Islamabad