

National Electric Power Regulatory Authority

NOTIFICATION



Islamabad, the 01st day of September, 2025

S.R.O. 1698 (I)/2025. - In pursuance of Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), NEPRA hereby notifies the Decision of the Authority dated July 17, 2025 along with revised schedule attached as **Annex-I** in the matter of adjustment in insurance component of capacity charge part of Tariff for the period of **April 30, 2025 to April 29, 2026** for Saif Power Limited in Case No. NEPRA/TRF-99/SPL-2008.

2. While effecting the Decision, the concerned entities including Central Power Purchasing Agency Guarantee Limited shall keep in view and strictly comply with the orders of the courts notwithstanding this Decision.


(Wasim Anwar Bhinder)
Registrar



DECISION OF THE AUTHORITY IN THE MATTER OF ADJUSTMENT IN INSURANCE COMPONENT OF CAPACITY CHARGE PART OF TARIFF FOR THE PERIOD OF APRIL 30, 2025 TO APRIL 29, 2026 FOR SAIF POWER LIMITED.

1. Pursuant to the decisions of the Authority dated June 20, 2011 in the matter of adjustment at Commercial Operation Date (COD) in the case of Saif Power Limited (SPL) and dated May 27, 2025 in the matter of joint application filed by CPPA-G and SPL for reduction in tariff components, the insurance component of tariff is subject to adjustment as per actual annually with the maximum limit of 0.90% of EPC cost. SPL requested to approve insurance component of Rs. 0.1801/kW/hour for the period April 30, 2025 to April 29, 2026. SPL also submitted copies of insurance policies, premium calculations and payment evidences. The details of requested insurance cost net of sales tax on services is as under:

Insurance Policy	Amount (Rs.)
All Risk and Business Interruption	307,020,529
Political Violence	21,647,133
Third Party Liability	2,272,369
Total	330,940,031

2. The Authority in its collective and joint wisdom considering all aspects decided with consensus as under; which will be hereafter called as decision of the Authority in the matter:-

“Based on the information and documentary evidence(s) provided by SPL and in accordance with Schedule VIII of the Power Purchase Agreement, the insurance component of capacity charge part of tariff of Rs. 0.1801/kW/h has been revised pertaining to coverage period of April 30, 2025 to April 29, 2026 on the basis of net insurance cost of Rs. 330,940,031.”

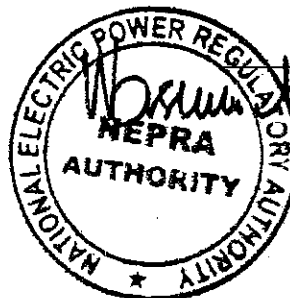
3. The above decision of the Authority along with revised tariff schedule attached as **Annex-I** are to be notified in the Official Gazette in accordance with the provisions of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.
4. CPPA(G) to ensure that all payments are consistent with tariff determination(s).

AUTHORITY

Engr. Rafique Ahmed Shaikh
Member

Amina Ahmed
Member

Engr. Maqsood Anwar Khan
Member

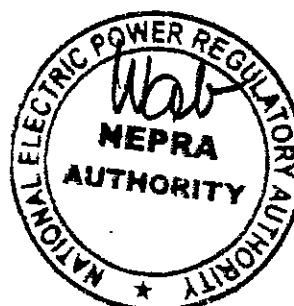


Waseem Mukhtar
Chairman

Saif Power Limited
Schedule of Insurance Component of Capacity Charge
Adjustment on account of Actual Insurance Premium

Period	Reference Insurance Premium	Revised Insurance Premium	Actual Premium Against the Allowed Limit of 0.90% of EPC	Reference Insurance Component	Revised Insurance Component
	Rs.	Rs.		Rs./kW/Hour	Rs./kW/Hour
April 30, 2025 to April 29, 2026	171,410,026	330,940,031	0.72%	0.0933	0.1801

- Based on data decalred by Saif Power Limited



09



REGISTRAR

National Electric Power Regulatory Authority
Islamic Republic of Pakistan

NEPRA Tower, G-5/1, Attaturk Avenue, Islamabad

Phone: 9206500, Fax: 2600026

Website: www.nepra.org.pk, Email: registrar@nepra.org.pk

P

No. NEPRA/TRF-100/Notifications/ 13908-10

September 01, 2025

The Manager

Printing Corporation of Pakistan Press (PCPP)

Khayaban-e-Suharwardi,

Islamabad

Subject: **NOTIFICATION REGARDING ORDERS OF THE AUTHORITY**

In pursuance of Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997); enclosed please find herewith notifications in respect of the following Decisions of the Authority as detailed below for immediate publication in the official Gazette of Pakistan:

S. No.	Decision	Issuance No. and Date
1.	Decision of the Authority in the matter of adjustment in insurance component of capacity charge part of Tariff for the period of April 30, 2025 to April 29, 2026 for Saif Power Limited	10944-10948 17-07-2025
2.	Decision of the Authority in the matter of indexation of Capacity Charge of C-II Tariff w.e.f. July 01, 2025	10974-10978 17-07-2025
3.	Decision of the Authority in the matter of indexation on N-CPI variations of Capacity Charge of Chashma Nuclear Power Plant-I (C-I) tariff w.e.f. July 01, 2025	10968-10972 17-07-2025

2. Please also furnish thirty five (35) copies of the Notifications to this Office after its publication.

Encl: 03 Notifications

(Wasim Anwar Bhinder)
Registrar

CC:

3. Chief Executive Officer, Central Power Purchasing Agency (Guarantee) Limited, 73 East, AK Fazl-e-Haq Road, Block H, G-7/2, Blue Area, Islamabad
4. Syed Mateen Ahmed, Deputy Secretary (T&S), Ministry of Energy – Power Division, 'A' Block, Pak Secretariat, Islamabad