

TO BE PUBLISHED IN THE GAZETTE OF PAKISTAN
EXTRA ORDINARY, PART-II

National Electric Power Regulatory Authority

NOTIFICATION



nd
Islamabad, the 02-day of September, 2025

S.R.O. 1685 (I)/2025. - In pursuance of Proviso-iv of Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), NEPRA hereby notifies the Decision of the Authority dated August 27, 2025 along with revised fuel cost component attached as **Annex-I** in the matter of Fuel Price Adjustment for the month of **July 2025** for Engro Powergen Thar (Pvt.) Limited in Case No. NEPRA/TRF-301/EPTPL-2015.

2. While effecting the Decision, the concerned entities including Central Power Purchasing Agency Guarantee Limited shall keep in view and strictly comply with the orders of the courts notwithstanding this Decision.

A handwritten signature in black ink, appearing to read 'Wasim Anwar Bhinder'.

(Wasim Anwar Bhinder)
Registrar



**DECISION OF THE AUTHORITY IN THE MATTER OF FUEL PRICE
ADJUSTMENT FOR THE MONTH OF JULY 2025 FOR ENGRO
POWERGEN THAR (PVT.) LIMITED**

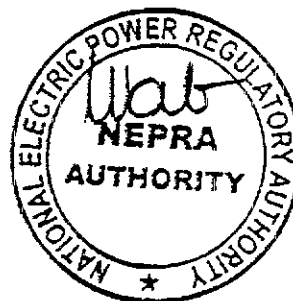
1. Pursuant to the decision of the Authority dated March 13, 2015, in the matter of approval of Thar Coal Upfront Tariff for 2 x 330 MW Coal Power Plant of Engro Powergen Thar (Private) Limited (hereinafter refer as "EPTPL"), the variable and fixed fuel cost components are subject to adjustment on the basis of coal price determined by Thar Coal Energy Board (TCEB) and notified in the Official Gazette.
2. The Authority in its collective and joint wisdom considering all aspects decided with consensus as under; which shall be hereafter called as decision of the Authority in the matter:-

"Based on the documentary evidence and information submitted by EPTPL, the variable and fixed fuel cost components of the energy charge part of EPTPL's tariff for the month of July 2025 are adjusted for variation in Thar coal price(s). The revisions in fuel cost components are provisional and subject to further adjustment, in the light of applicable indexations decision(s) by TCEB for Phase-II of Block-II."

3. The revised energy charge part of EPTPL's tariff relating to fuel indicated hereunder shall be immediately applicable to the units delivered during the month:

Period	Fuel Cost Component			
	Reference (Mar 13, 2015)		Revised	
	Variable Rs. /kWh	Fixed Rs./ kW/h	Variable Rs. /kWh	Fixed Rs./ kW/h
July 2025	1.1677	2.5132	4.9796	5.7148

4. The Authority vide its decision dated June 15, 2022 approved the tariff at COD stage. EPTPL filed a petition before the Honorable High Court of Sindh (hereinafter refer as "SHC") against the decision of the Authority dated June 15, 2022. The SHC through its Order dated July 20, 2022 suspended the decision dated June 15, 2022. EPTPL also challenged the COD decision in the NEPRA Appellate Tribunal (NAT) and NAT on October 6, 2022 passed Order that recovery of costs imposed by impugned order (COD order) is suspended and indexation be allowed to the appellant according to indexation adjustment already allowed by NEPRA on provisional basis, subject to the final out-come of this appeal. Accordingly, the revised fuel cost components have been worked out in pursuance of decision dated March 13, 2015.



27



5. This decision along with Annex-I are to be notified in the official Gazette in accordance with the provisions of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997.
6. CPPA(G) to ensure that all payments are consistent with tariff determination(s).

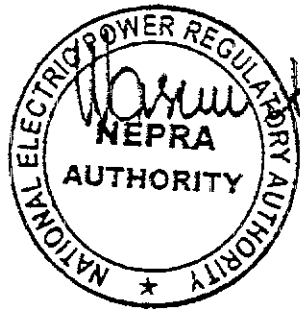
AUTHORITY

Engr. Rafique Ahmed Shaikh
Member

Amina Ahmed
Member

Engr. Maqsood Anwar Khan
Member

Waseem Mukhtar
Chairman



Engro Powergen Thar (Private) Limited
Schedule of Fuel Cost Part of Energy Charge
Adjustment on Account of Thar Coal Price Variation for the month of July 2025

Fixed Fuel Price				
Description	Invoiced Price	Fixed Coal Price		
	Rs.	US\$/ Ton	Exchange Rate (Rs./ US\$)	Rs. /Ton
Fixed Fuel Price For 316,666.667 Tons	2,553,656,053	28.38	284.15	8,064.18
Total	2,553,656,053	28.38	284.15	8,064.18

Variable Fuel Price				
Description	Quantity	Variable Coal Price		
	Tons	US\$/Ton	Exchange Rate (Rs./US\$)	Rs. / Ton
Coal Consumption:				
Consumption from Purchases During June 2025*	123,665	20.40	282.40	5,760.96
Consumption from Purchases During July 2025*	207,438	20.40	284.15	5,796.66
Total Consumption:	331,103	20.40	283.50	5,783.33

*Variable coal price of US\$ 20.39/ton including transportation charge of US\$ 0.51/ton as per TCEB decision dated May 6, 2024.

Fuel Cost Component					
Description	Units	Reference (March 13, 2015)		Revised	
		Variable	Fixed	Variable	Fixed
Avg. price of stock consumed/Fixed Fuel Price	Rs./ Ton	1,393.44	3,528.12	5,783.33	8,064.18
Heat Rate	Btu/kWh	9,222	9,222	9,222.00	-
Heating Value of Thar Coal	MMBtu/ton	11.005	11.005	10.71	-
Capacity for the month	Gwh	-	-	-	446.8464
Fuel Cost Component		Rs. 1.1677/kWh	Rs. 2.5132/kWh	Rs. 4.9796/kWh	Rs. 5.7148/kWh

Reference heating value as per TCEB determination May 6, 2024, for years 1 - 8 is 11.30 MJ/KG (LHV)

Reference heating value shall be adjusted annually as per TCEB determination.

The Coal Consumption is for the period of 1st to 31st July 2025.

As per the TCEB's decision dated May 6, 2024 for commercial operation stage tariff of phase-II for 7.6 MPTA capacity of Block-II of Thar coalfield, notified in the official Gazette on May 16, 2024, TCEB allow the transportation charges of US\$ 0.51/ton to the mine-mouth coal power plant(s), therefore, US\$ 0.51/ton has been included in the price(s) of coal purchases from June 2024 onwards.

Provisional, Subject to Decision(s) of the Honorable Sindh High Court and/or NEPRA Appellate Tribunal.

Based on data declared by Engro Powergen Thar (Private) Limited.





REGISTRAR

National Electric Power Regulatory Authority Islamic Republic of Pakistan

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No. NEPRA/TRF-100/Notifications/ 13968-70

September 02, 2025

The Manager
Printing Corporation of Pakistan Press
Shahrah-e-Suharwardi,
Islamabad

Subject: **NOTIFICATION REGARDING DECISION OF THE AUTHORITY**

In pursuance of Proviso (iv) to Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), enclosed please find herewith notifications in respect of the following Decisions of the Authority as detailed below for immediate publication in the official Gazette of Pakistan:

S. No.	Decision	Issuance No. and Date
1.	Decision of the Authority in the matter of Fuel Price Adjustment for the month of July 2025 for Attock Gen Limited	13200-13204 27-08-2025
2.	Decision of the Authority in the matter of Fuel Price Adjustment for the month of July 2025 for Nishat Chunian Power Limited	13194-13198 27-08-2025
3.	Decision of the Authority in the matter of Fuel Price Adjustment for the month of July 2025 for Nishat Power Limited	13170-13174 27-08-2025
4.	Decision of the Authority in the matter of Fuel Price Adjustment based on RLNG for the month of July 2025 for Halmore Power Generation Company Limited	13224-13228 27-08-2025
5.	Decision of the Authority in the matter of Fuel Price Adjustment for the month of July 2025 for Liberty Power Tech Limited	13152-13156 27-08-2025
6.	Decision of the Authority in the matter of Fuel Price Adjustment based on RLNG for the month of July 2025 for Orient Power Company Limited	13158-13162 27-08-2025
7.	Decision of the Authority in the matter of Fuel Price Adjustment based on RLNG for the month of July 2025 for Sapphire Electric Company Limited	13164-13168 27-08-2025
8.	Decision of the Authority in the matter of Fuel Price Adjustment based on RLNG for the month of July 2025 for Northern Power Generation Company Limited for its Nandipur Power Project	13212-13216 27-08-2025
9.	Decision of the Authority in the matter of Fuel Price Adjustment for the month of July 2025 for Engro Powergen Thar (Pvt.) Limited	13236-13240 27-08-2025
10.	Decision of the Authority in the matter of Fuel Price Adjustment based on RLNG for the month of July 2025 for Quaid-e-Azam Thermal Power (Private) Limited	13206-13210 27-08-2025
11.	Decision of the Authority in the matter of Fuel Price Adjustment based on RLNG for the month of July 2025 for National Power Parks Management Company Private Limited (Haveli Bahadar Shah)	13218-13222 27-08-2025
12.	Decision of the Authority in the matter of Fuel Price Adjustment based on RLNG for the month of July 2025 for National Power Parks Management Company Private Limited (Balloki)	13134-13138 27-08-2025
13.	Decision of the Authority in the matter of Revision in the Previous approved Fuel Cost Components for the months of October 2024 to March 2025 for Thai Nova Power Thar (Private) Limited	13176-13180 27-08-2025
14.	Decision of the Authority in the matter of Fuel Price Adjustment for the month of July 2025 for Thai Nova Power Thar (Private) Limited	13146-13150 27-08-2025

15.	Decision of the Authority in the matter of Revision in the Previous approved Fuel Cost Components for the months of October 2024 to March 2025 for Thar Energy Limited	13182-13186 27-08-2025
16.	Decision of the Authority in the matter of Fuel Price Adjustment for the month of July 2025 for Thar Energy Limited	13140-13144 27-08-2025
17.	Decision of the Authority in the matter of Revision in the Previous approved Fuel Cost Components for May 2022 and June 2022 on RLNG for Punjab Thermal Power (Private) Limited	13188-13192 27-08-2025
18.	Decision of the Authority in the matter of Fuel Price Adjustment based on RLNG for the month of July 2025 for Punjab Thermal Power (Private) Limited	13230-13234 27-08-2025

2. Please also furnish thirty five (35) copies of the Notifications to this Office after its publication.

Encl: 18 Notifications


(Wasim Anwar Bhinder)

CC:

1. Chief Executive Officer, Central Power Purchasing Agency (Guarantee) Limited, 73 East, AK Fazl-e-Haq Road, Block H, G-7/2, Blue Area, Islamabad
2. Syed Mateen Ahmed, Deputy Secretary (T&S), Ministry of Energy – Power Division, 'A' Block, Pak Secretariat, Islamabad